

Summary

Kyushu Electric Power Co., Inc. (9508)
Financial Statements for FY2010 ended March 31, 2011

April 27, 2011

The Fiscal Year Ended March 31, 2011 Financial Results Overview (Japan GAAP) (Consolidated) Kyushu Electric Power Co., Inc.

Stock code: 9508 URL: http://www.kyuden.co.jp/en_index

Stock listed on: Tokyo SE, Osaka SE, Fukuoka SE

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Shareholders' Meeting: June 28, 2011

Commencement of payment of year-end dividend: June 29, 2011

Projected date for submitting annual security report: June 28, 2011

Preparation of supplementary materials for financial results: Yes

Information meeting for financial results: Yes

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for FY2010 (April 1, 2010 to March 31, 2011)

(1) Consolidated Operational Results

(% shows the changes from the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
FY2010 ended March 31, 2011	1,486,083	2.8	98,908	-0.8	66,747	-1.3
FY2009 ended March 31, 2010	1,444,941	-5.2	99,727	17.7	67,610	34.0

(Note) Comprehensive income : FY2010 19,571 million yen (-57.5%) FY2009 46,064 million yen (-%)

	Net income		Net earnings per share	Fully-diluted net earnings per share	Net return on shareholders' equity	Ratio of current income to total capital	Ratio of current income to sales
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)	(%)	(%)	(%)
FY2010 ended March 31, 2011	28,729	-31.3	60.73	2.7	1.6	6.7	
FY2009 ended March 31, 2010	41,812	23.0	88.38	3.9	1.7	6.9	

(Reference) Investment Profit/Loss under Equity Methods : FY2010 1,492 million yen FY2009 1,979 million yen

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
FY2010 ended March 31, 2011	4,185,460	1,079,679	25.4	2,246.30
FY2009 ended March 31, 2010	4,054,192	1,089,066	26.4	2,265.59

(Reference) Shareholders' equity: FY2010 1,062,458 million yen FY2009 1,071,792 million yen

(3) Consolidated Cash Flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents balance as of term-end
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)
FY2010 ended March 31, 2011	301,346	-296,015	52,942	125,988
FY2009 ended March 31, 2010	351,437	-235,350	-135,972	68,178

2. Dividends

(Record date)	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Dividend rate for shareholders' equity (consolidated)				
	1Q	Interim	3Q	Year-end	Total							
FY2009 ended March 31, 2010	(Unit: yen)	30.00	(Unit: yen)	30.00	(Unit: yen)	60.00	(Unit: million yen)	28,402	(%)	67.9	(%)	2.7
FY2010 ended March 31, 2011	(Unit: yen)	30.00	(Unit: yen)	30.00	(Unit: yen)	60.00	(Unit: million yen)	28,398	(%)	98.8	(%)	2.7
FY2011 ending March 31, 2012 (projected)	(Unit: yen)	30.00	(Unit: yen)		(Unit: yen)		(Unit: million yen)		(%)		(%)	

(Note) Year-end dividend of FY2011 ending March 31, 2012 has yet to be decided.

It will be announced as soon as forecasts for financial results become possible in the future.

3. Forecast for FY2011 ending March 2012 (April 1, 2011 to March 31, 2012)

It is in a difficult situation to forecast financial results at this point in time, mainly because of the uncertainty about future electricity demand and timing of restart of the Company's nuclear power station due to the Great East Japan Earthquake and its accompanying accidents at Fukushima Daiichi Nuclear Power Station. For this reason, sales and income forecasts have yet to be decided.

They will be announced as soon as forecasts for financial results become possible in the future.

4. Other

(1) Changes in significant subsidiaries (changes in scope of consolidated subsidiaries) : No

*Notes on the scope of consolidation and the application of the equity method

Consolidated subsidiaries: 36

Non-consolidated subsidiaries accounted for under the equity method: 16

Affiliated companies accounted for under the equity method: 14

Changes in the scope of consolidation and the application of the equity method from March 31, 2010

Consolidated subsidiaries Newly added: 2 Excluded: 0

Under the equity method Newly added: 1 Excluded: 2

(2) Changes in the accounting principles, practices, and indication methods

Changes in the accounting system : Yes

Other changes : No

(3) Number of outstanding shares

Number of outstanding shares at year end (including treasury stock):

FY2010 ended March 2011 474,183,951 shares FY2009 ended March 2010 474,183,951 shares

Number of treasury stock at year end

FY2010 ended March 2011 1,202,882 shares FY2009 ended March 2010 1,110,624 shares

Average number of shares outstanding during the period

FY2010 ended March 2011 473,039,147 shares FY2009 ended March 2010 473,124,568 shares

(Reference) Outline of Non-consolidated Financial Results

1. Non-consolidated Financial Results for FY2010 (April 1, 2010 to March 31, 2011)

(1) Non-Consolidated Operational Results

(% shows the changes from the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
FY2010 ended March 31, 2011	1,387,517	3.6	85,073	0.2	54,103	7.4
FY2009 ended March 31, 2010	1,339,807	-6.3	84,910	13.5	50,356	29.9

	Net income		Net earnings per share	Fully-diluted net earnings per share
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)
FY2010 ended March 31, 2011	20,443	-27.8	43.19	
FY2009 ended March 31, 2010	28,307	5.2	59.80	

(2) Non-Consolidated Financial Position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
FY2010 ended March 31, 2011	3,890,891	967,515	24.9	2,044.29
FY2009 ended March 31, 2010	3,776,569	984,109	26.1	2,079.04

(Reference) Shareholders' equity: FY2010 967,515 million yen FY2009 984,109 million yen

*Notes on implementation status of audit procedure

This financial results overview is not the object of audit procedure based on Financial Instruments and Exchange Act, and at the time of this disclosure, audit procedure of financial reports based on Financial Instruments and Exchange Act is under implementation.

*Notes on the proper use of the forecasts

Looking-forward statements are based on information available at the date of the release of this document. Due to various factors, the actual result may differ from these statements.