

April 30, 2013

**The Fiscal Year Ended March 31, 2013 Financial Results Overview (Japan GAAP) (Consolidated)****Kyushu Electric Power Co., Inc.**Stock code: 9508 URL: [http://www.kyuden.co.jp/en\\_index](http://www.kyuden.co.jp/en_index)

Stock listed on: Tokyo SE, Osaka SE, Fukuoka SE

Representative: Mr. Michiaki Uriu, President

Contact: Investor Relations Group, Corporate Planning Division. Tel: +81-92-726-1575

Shareholders' Meeting: June 26, 2013

Commencement of payment of year-end dividend: -

Projected date for submitting annual security report: June 27, 2013

Preparation of supplementary materials for financial results: Yes

Information meeting for financial results: Yes

(Rounded down to the nearest million yen)

**1. Consolidated Financial Results for FY2012 (April 1, 2012 to March 31, 2013)****(1) Consolidated Operational Results**

(% shows the changes from the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
FY2012 ended March 31, 2013	1,545,919	2.5	-299,428		-331,206	
FY2011 ended March 31, 2012	1,508,084	1.5	-184,854	—	-213,534	

(Note) Comprehensive income: FY2012 -320,860 million yen (—%) FY2011 -163,236 million yen (—%)

	Net income		Net earnings per share	Fully-diluted net earnings per share	Net return on shareholders' equity	Ratio of current income to total capital	Ratio of current income to sales
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)	(%)	(%)	(%)
FY2012 ended March 31, 2013	-332,470		-702.98		-47.2	-7.4	-19.4
FY2011 ended March 31, 2012	-166,390	—	-351.80		-17.2	-5.0	-12.3

(Reference) Investment Profit/Loss under Equity Methods: FY2012 2,015 million yen FY2011 956 million yen

**(2) Consolidated Financial Position**

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
FY2012 ended March 31, 2013	4,526,513	557,799	11.9	1,141.13
FY2011 ended March 31, 2012	4,428,093	888,131	19.7	1,840.37

(Reference) Shareholders' equity: FY2012 539,684 million yen FY2011 870,396 million yen

**(3) Consolidated Cash Flow**

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents balance as of term-end
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)
FY2012 ended March 31, 2013	-135,130	-176,546	412,248	379,207
FY2011 ended March 31, 2012	16,909	-228,279	363,319	277,945

**2. Dividends**

	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Dividend rate for net assets (consolidated)
	1Q	Interim	3Q	Year-end	Total			
(Record date)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: million yen)	(%)	(%)
FY2011 ended March 31, 2012		30.00		20.00	50.00	23,663	—	2.4
FY2012 ended March 31, 2013		0.00		0.00	0.00	—		—
FY2013 ending March 31, 2014 (forecast)		0.00						

(Note) Dividend of FY2013 ending March 2014 has yet to be decided.

We will promptly inform you when it is possible for us to make our forecasts.

**3. Forecast for FY2013 ending March 2014 (April 1, 2013 to March 31, 2014)**

(% show s the changes from the same financial periods of the previous year)

	Sales		Operating income		Ordinary income		Net income		Net earnings per share
	(Unit: billion yen)	(%)	(Unit: billion yen)	(%)	(Unit: billion yen)	(%)	(Unit: billion yen)	(%)	(Unit: yen)
2Q	860	12.7	—	—	—	—	—	—	—
Year-end	1,760	13.8	—	—	—	—	—	—	—

Our operating income, ordinary income and net income forecasts for FY2013 are undetermined because it is unable to reasonably assess cost such as fuel cost due to the uncertain schedule for the resumption of the operations of reactors of our nuclear power stations.

We will promptly inform you of our forecasts when it is possible for us to make them.

**Note**

**(1) Changes in significant subsidiaries (changes in scope of consolidated subsidiaries) : No**

Newly added: 0 Excluded: 0

\*Notes on the scope of consolidation and the application of the equity method

Consolidated subsidiaries: 40

Non-consolidated subsidiaries accounted for under the equity method: 17

Affiliated companies accounted for under the equity method: 14

**Changes in the scope of consolidation and the application of the equity method from March 31, 2012**

Consolidated subsidiaries Newly added: 1 Excluded: 0

Under the equity method Newly added: 1 Excluded: 0

**(2) Changes in accounting principles, changes in accounting estimates, restatement**

Changes in accounting principles in line with revised accounting standards : Yes

Changes in accounting principles other than : No

Changes in accounting estimates : Yes

Restatement : No

**(3) Number of outstanding shares**

Number of outstanding shares at year end (including treasury stock):

FY2012 ended March 2013 474,183,951 shares FY2011 ended March 2012 474,183,951 shares

Number of treasury stock at year end

FY2012 ended March 2013 1,246,883 shares FY2011 ended March 2012 1,236,366 shares

Average number of shares outstanding during the period

FY2012 ended March 2013 472,941,554 shares FY2011 ended March 2012 472,967,920 shares

**(Reference) Outline of Non-consolidated Financial Results**

**1. Non-consolidated Financial Results for FY2012 (April 1, 2012 to March 31, 2013)**

**(1) Non-Consolidated Operational Results**

(% show s the changes from the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
FY2012 ended March 31, 2013	1,448,876	3.0	-305,812		-339,959	
FY2011 ended March 31, 2012	1,406,770	1.4	-195,722	—	-228,538	—

	Net income		Net earnings per share	Fully-diluted net earnings per share
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)
FY2012 ended March 31, 2013	-338,050		-714.33	
FY2011 ended March 31, 2012	-174,983	—	-369.74	

**(2) Non-Consolidated Financial Position**

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
FY2012 ended March 31, 2013	4,201,704	429,287	10.2	907.13
FY2011 ended March 31, 2012	4,110,950	766,700	18.7	1,620.09

(Reference) Shareholders' equity: FY2012 429,287 million yen FY2011 766,700 million yen

**2. Non-consolidated Forecast for FY2013 ending March 2014 (April 1, 2013 to March 31, 2014)**

(% show s the changes from the same financial periods of the previous year)

	Sales		Operating income		Ordinary income		Net income		Net earnings per share
	(Unit: billion yen)	(%)	(Unit: billion yen)	(%)	(Unit: billion yen)	(%)	(Unit: billion yen)	(%)	(Unit: yen)
2Q	810	12.7	—	—	—	—	—	—	—
Year-end	1,660	14.6	—	—	—	—	—	—	—

**\*Notes on implementation status of audit procedure**

This financial results overview is not the object of audit procedure based on Financial Instruments and Exchange Act, and at the time of this disclosure, audit procedure of financial reports based on Financial Instruments and Exchange Act is under implementation.

**\*Notes on the proper use of the forecasts**

Looking-forward statements are based on information available at the date of the release of this document. Due to various factors, the actual result may differ from these statements.