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## Financial Forecast Revision for FY2008

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Kyushu Electric Power Company Inc., has revised the financial forecasts for FY2008 (from April 1<sup>st</sup>, 2008 to March 31<sup>st</sup>, 2009) announced on April 30<sup>th</sup>, 2008 based on the recent business circumstances and its performance.

### 1. Revised Forecast for financial results for FY2008

(Consolidated)

#### (1) Revised Forecast for Interim Financial Results (April 1<sup>st</sup>, 2008-September 30<sup>th</sup>, 2008)

(million yen)

	<b>Operating Revenues</b>	<b>Operating Income</b>	<b>Ordinary Income</b>	<b>Net Income</b>	<b>EPS</b>
The Original Forecast (A)	750,000	46,000	30,000	18,000	¥38.04
The Revised Forecast (B)	750,000	27,000	11,000	10,000	¥21.13
Changes in Amount (B – A)	—	-19,000	-19,000	-8,000	-16.91
Rate of Changes (%)	—	-41.3	-63.3	-44.4	-44.5
FY2007 Actual Results	782,763	75,511	61,447	37,513	¥79.28

#### (2) Revised Forecast for Full-year Financial Results (April 1<sup>st</sup>, 2008-March 31<sup>st</sup>, 2009)

(million yen)

	<b>Operating Revenues</b>	<b>Operating Income</b>	<b>Ordinary Income</b>	<b>Net Income</b>	<b>EPS</b>
The Original Forecast (A)	1,523,000	82,000	51,000	30,000	¥63.40
The Revised Forecast (B)	1,535,000	32,000	0	0	¥0.00
Changes in Amount (B – A)	12,000	-50,000	-51,000	-30,000	-63.40
Rate of Changes (%)	0.8	-61.0	-100.0	-100.0	-100.0
FY2007 Actual Results	1,482,351	105,540	72,372	41,726	¥88.19

(Non-consolidated)

(1) Revised Forecast for Interim financial results (April 1<sup>st</sup>, 2008-September 30<sup>th</sup>, 2008)

(million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	EPS
The Original Forecast (A)	710,000	45,500	29,000	17,000	¥35.90
The Revised Forecast (B)	710,000	26,500	10,000	9,000	¥19.01
Changes in Amount (B – A)	—	-19,000	-19,000	-8,000	-16.89
Rate of Changes (%)	—	-41.8	-65.5	-47.1	-47.0
FY2007 Actual Results	691,688	70,761	55,185	34,002	¥71.81

(2) Revised Forecast for the financial results for the Year Ending March 31, 2009

(April 1<sup>st</sup>, 2008-March 31<sup>st</sup>, 2009)

(million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	EPS
The Original Forecast (A)	1,437,000	75,000	40,000	23,000	¥48.58
The Revised Forecast (B)	1,449,000	25,000	-10,000	-6,000	¥-12.67
Changes in Amount (B – A)	12,000	-50,000	-50,000	-29,000	-61.25
Rate of Changes (%)	0.8	-66.7	—	—	—
FY2005 Actual Results	1,392,059	93,962	60,070	35,683	¥75.37

## 2. The Reason for Revision

Kyushu Electric Power has revised the financial forecasts as above as we expect an increase in fuel cost due to soaring fuel prices and will revise electricity rates on September 1<sup>st</sup>, 2008.

[Basis for Non-consolidated Forecast]

(100million kWh, \$ /b. ¥/\$)

	The Original Forecast (A)	The Revised Forecast(B)	Changes in Amount (B-A)
Electricity Sales	<440> 879	<440> 879	<—> —
Crude Oil (CIF) Price	<93> 93	<125> 125	<27> 32
Currency Exchange Rate	<105> 105	<105> 105	<—> —

Note: Numbers in parentheses are for interim results

### Disclaimer

Statements made herein regarding Kyushu Electric Power Company's forecasts are based on management's assumptions and beliefs in light of information currently available. Owing to various uncertainties, actual results may differ materially from these statements.