

Financial Forecast Revision for FY2008

Kyushu Electric Power Company Inc., has revised the financial forecasts for FY2008 (from April 1st, 2008 to March 31st, 2009) announced on July 29th, 2008 based on the recent business circumstances and its performance.

1. Revised Forecast for financial results for FY2008

(Consolidated)

Revised Forecast for Full-year Financial Results (April 1st, 2008-March 31st, 2009) (million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	EPS
The Original Forecast (A)	1,535,000	32,000	0	0	¥ 0.00
The Revised Forecast (B)	1,537,000	26,500	-5,000	-3,000	¥ -6.34
Changes in Amount (B - A)	2,000	-5,500	-5,000	-3,000	-6.34
Rate of Changes (%)	0.1	-17.2	—	—	—
FY2007 Actual Results	1,482,351	105,540	72,372	41,726	¥ 88.19

(Non-consolidated)

Revised Forecast for Full-year Financial Results (April 1st, 2008-March 31st, 2009) (million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	EPS
The Original Forecast (A)	1,449,000	25,000	-10,000	-6,000	¥ -12.67
The Revised Forecast (B)	1,451,000	19,500	-15,000	-9,000	¥ -19.01
Changes in Amount (B - A)	2,000	-5,500	-5,000	-3,000	-6.34
Rate of Changes (%)	0.1	-22.0	—	—	—
FY2007 Actual Results	1,392,059	93,962	60,070	35,683	¥ 75.37

2. The Reason for Revision

Kyushu Electric Power has revised the financial forecasts as above taking into consideration increasing maintenance work on aged facilities and an impact of special measures on the unit prices of fuel cost adjustment system from January to March, 2009 while fuel cost is expected to decrease as fuel prices dropped.

[Basis for Non-consolidated Forecast]

(100million kWh, \$ /b. ¥/\$)

	The Original Forecast (A)	The Revised Forecast(B)	Changes in Amount (B-A)
Electricity Sales	879	881	2
Crude Oil (CIF) Price	125	110	-15
Currency Exchange Rate	105	106	1

Disclaimer

Statements made herein regarding Kyushu Electric Power Company's forecasts are based on management's assumptions and beliefs in light of information currently available. Owing to various uncertainties, actual results may differ materially from these statements.