

Financial Results and Dividend Forecast for FY2012

1 Forecast for consolidated financial results of FY2012

Consolidated sales is expected to exceed FY2011, affected by the business performances in electricity business mainly because of increased charge unit price due to the effect of fuel cost adjustment system in spite of decreased electricity sales volume.

The ordinary profit-and-loss and the net profit-and-loss are expected to get further in the red compared with FY2011, affected by the business performances in electricity business mainly because of increase of thermal fuel costs and costs for power purchases due to the influence of the shutdown of operations at our nuclear power stations.

Consolidated		(billion-yen, %)		
	FY2012 (A)	FY2011 (B)	Difference (A - B)	Change ((A - B) / B)
Sales	1,550.0	1,508.0	42.0	2.8
Operating Profit	-335.0	-184.8	-150.2	
Ordinary Profit	-370.0	-213.5	-156.5	
Net Profit	-365.0	-166.3	-198.7	

<The factor of increase in Sales of 42.0 billion-yen>	
· Increase of electricity sales	30.0 billion-yen
<The factor of decrease in Ordinary Profit of 156.5 billion-yen>	
· Increase of Sales	42.0 billion-yen
· Increase of fuel costs and costs for power purchases	-227.0 billion-yen
(· Influence of the shutdown of operations at our nuclear power stations	-242.0 billion-yen

Non-Consolidated		(billion-yen, %)		
	FY2012 (A)	FY2011 (B)	Difference (A - B)	Change ((A - B) / B)
Sales	1,450.0	1,406.7	43.3	3.1
Operating Profit	-335.0	-195.7	-139.3	
Ordinary Profit	-370.0	-228.5	-141.5	
Net Profit	-365.0	-174.9	-190.1	

Key Fundamentals		(billion-kWh, \$/b, yen/\$, %)		
	FY2012 (A)	FY2011 (B)	Difference (A - B)	
Electricity Sales Volume	84.4	85.4	-1.0	
Crude Oil (CIF) Price	115	114	1	
Exchange Rate	80	79	1	
Nuclear Power Utilization Rate		31.4	-31.4	

2 Forecast for year-end dividend of FY2012

We are planning not to pay out year-end dividend of FY2012 as well as interim.
(Dividend results of FY2011 : interim dividend 30 yen , year-end dividend 20 yen)