

(Reference)

1. Average Fuel Price

Term of calculation of average fuel price (Term to apply the adjusted rate)	Jan.-Mar. 2008 (July-Sept. 2008)	Oct.-Dec. 2007 (April-June 2008)	Difference	Oct.-Dec. 2005 (Incl. rate reduction in April 2006)
Crude Oil Price (¥ / kl)	62,735	59,131	3,604	41,988
LNG Price (¥ / t)	58,282	52,721	5,561	39,791
Coal Price (¥ / t)	8,873	8,406	467	7,470
Average Fuel Price (¥ / kl)	26,500	24,500	2,000	19,200 (Base Fuel Price)

* Fuel cost adjustment is applied when the average fuel price is beyond 5% range of the base fuel price.

** When the average fuel price exceeds 150% of the base fuel price (¥28,800/kl), the adjustment is applied based on ¥28,800 as the average fuel price.

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	Jan.-Mar. 2008 (July-Sept. 2008)	Oct.-Dec. 2007 (April-June 2008)	Difference	Oct.-Dec. 2005 (Incl. rate reduction in April 2006)
Crude Oil Price (\$ / b)	93.0	82.9	10.1	57.3
Exchange Rate (¥ / \$)	107	113	-6	117