

(Reference)

1. Average Fuel Price

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Oct.-Dec. 2008 (April. 2009)	July-Sept. 2008 (Jan.-Mar. 2009)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	47,771	87,776	62,735	-14,964
LNG Price (¥ / t)	73,107	74,701	58,282	14,825
Coal Price (¥ / t)	13,838	14,929	8,873	4,965
Average Fuel Price (¥ / kl)	33,000	37,700	26,500 (Base Fuel Price)	6,500

* Fuel cost adjustment is applied when the average fuel price is beyond 5% range of the base fuel price (¥25,200/kl to ¥27,800/kl).

** When the average fuel price exceeds 150% of the base fuel price (¥39,800/kl), the adjustment is applied based on ¥39,800/kl as the average fuel price.

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Oct.-Dec. 2008 (April. 2009)	July-Sept. 2008 (Jan.-Mar. 2009)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	77.0	129.4	93.0	-16.0
Exchange Rate (¥ / \$)	99	108	107	-8