

(Reference)

1. Average Fuel Price

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Nov.2009 – Jan. 2010 (Apr. 2010)	Oct.-Dec. 2009 (Mar. 2010)	(b) Jan.-Mar. 2008 (After Sep. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	43,843	42,330	62,735	-18,892
LNG Price (¥ / t)	45,846	44,322	58,282	-12,436
Coal Price (¥ / t)	8,140	8,280	8,873	-733
Average Fuel Price (¥ / kl)	21,400	21,100	26,500 (Base Fuel Price)	-5,100

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Nov.2009 – Jan. 2010 (Apr. 2010)	Oct.-Dec. 2009 (Mar. 2010)	(b) Jan.-Mar. 2008 (After Sep. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	77.3	75.1	93.0	-15.7
Exchange Rate (¥ / \$)	90	90	107	-17

Breakdown of Unit Price after Fuel Cost Adjustment

The unit price after fuel cost adjustment applied to April 2010 for low voltage customers came to ¥ -0.72 /kWh, down by ¥ -0.31 /kWh from March 2010.

This is because special treatment (¥ +0.20 /kWh) and provisional treatment (¥ +0.16 /kWh) will expire in March 2010, while basic unit price went up by ¥ 0.05 /kWh from March 2010 due to the rise of average fuel price.

The unit price after fuel cost adjustment applied to April 2010 for high voltage customers came to ¥ -0.68 /kWh, down by ¥ -0.11 /kWh from March 2010, and for special high voltage ¥ -0.67 /kWh, down by ¥ -0.10 /kWh from March 2010.

This is because provisional treatment (for high voltage customers: ¥ +0.15 /kWh, for special high voltage customers: ¥ +0.14 /kWh) will expire in March 2010, while the both basic unit prices for high voltage customers and special high voltage customers went up by ¥ +0.04 /kWh from March 2010.

Term of calculation of average fuel price (Term to apply the adjusted rate)		(a) Nov.2009 – Jan. 2010 (Apr. 2010)	(b) Oct.-Dec. 2009 (Mar. 2010)	(a) – (b)
Low Voltage	Basic unit price (¥ /kWh)	-0.72	-0.77	0.05
	Special Treatment (¥ /kWh)		0.20	-0.20
	Provisional Treatment (¥ /kWh)		0.16	-0.16
	Unit price applied to electricity rate (¥ /kWh)	-0.72	-0.41	-0.31
High Voltage	Basic unit price (¥ /kWh)	-0.68	-0.72	0.04
	Provisional Treatment (¥ /kWh)		0.15	-0.15
	Unit price applied to electricity rate (¥ /kWh)	-0.68	-0.57	-0.11
Special High Voltage	Basic unit price (¥ /kWh)	-0.67	-0.71	0.04
	Provisional Treatment (¥ /kWh)		0.14	-0.14
	Unit price applied to electricity rate (¥ /kWh)	-0.67	-0.57	-0.10