

(Reference)**1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) July-Sep. 2010 (Dec. 2010)	June –Aug. 2010 (Nov. 2010)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	41,280	42,867	62,735	-21,455
LNG Price (¥ / t)	50,089	50,536	58,282	-8,193
Coal Price (¥ / t)	9,776	9,934	8,873	903
Average Fuel Price (¥ / kl)	23,600	24,000	26,500 (Base Fuel Price)	-2,900

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) July-Sep. 2010 (Dec. 2010)	June –Aug. 2010 (Nov. 2010)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	75.7	76.6	93.0	-17.3
Exchange Rate (¥ / \$)	87	89	107	-20