

(Reference)

1. Average Fuel Price

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Sept.-Nov. 2010 (Feb. 2011)	Aug.–Oct. 2010 (Jan. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	41,065	40,529	62,735	-21,670
LNG Price (¥ / t)	47,464	48,749	58,282	-10,818
Coal Price (¥ / t)	9,388	9,562	8,873	515
Average Fuel Price (¥ / kl)	22,600	23,000	26,500 (Base Fuel Price)	-3,900

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Sept.-Nov. 2010 (Feb. 2011)	Aug.–Oct. 2010 (Jan. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	78.5	76.0	93.0	-14.5
Exchange Rate (¥ / \$)	83	85	107	-24