

(Reference)**1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Oct.-Dec. 2010 (March 2011)	Sept.–Nov. 2010 (Feb. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	42,755	41,065	62,735	-19,980
LNG Price (¥ / t)	47,152	47,464	58,282	-11,130
Coal Price (¥ / t)	9,399	9,388	8,873	526
Average Fuel Price (¥ / kl)	22,700	22,600	26,500 (Base Fuel Price)	-3,800

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Oct.-Dec. 2010 (March 2011)	Sept.–Nov. 2010 (Feb. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	82.1	78.5	93.0	-10.9
Exchange Rate (¥ / \$)	83	83	107	-24