(Reference)

1. Average Fuel Price

	(a)		(b)
Term of calculation of average fuel price	Nov.2010 –	OctDec. 2010	JanMar. 2008
(Term to apply the adjusted rate)	Jan. 2011	(March 2011)	(After Sept. 2008
	(April 2011)		revision of rates)
Crude Oil Price (¥/kl)	45,047	42,755	62,735
LNG Price (¥/t)	47,793	47,152	58,282
Coal Price (¥/t)	9,488	9,399	8,873
Average Fuel Price (¥/kl)	23,100	22,700	26,500
			(Base Fuel Price)

(a) – (b)
-17,688
-10,489
615
-3,400

2. Oil Price and Exchange Rates

	(a)		(b)
Term of calculation of	Nov.2010 –	OctDec. 2010	JanMar. 2008
average fuel price	Jan. 2011	(March 2011)	(After Sept. 2008
(Term to apply the adjusted rate)	(April 2011)		revision of rates)
Crude Oil Price (\$/b)	86.7	82.1	93.0
Exchange Rate (¥/\$)	83	83	107

(a) – (b)
-6.3
-24