(Reference)

1. Average Fuel Price

	(a)		(b)	
Term of calculation of average fuel price	JanMar. 2011	Dec.2010-	JanMar. 2008	
(Term to apply the adjusted rate)	(June 2011)	Feb. 2011	(After Sept. 2008	(a) – (b)
		(May 2011)	revision of rates)	
Crude Oil Price (¥/kl)	50,223	47,556	62,735	-12,512
LNG Price (¥/t)	51,279	49,390	58,282	-7,003
Coal Price (¥/t)	10,059	9,757	8,873	1,186
Average Eucl Bride (X / kl.)	24 000	24.000	26,500	1 600
Average Fuel Price (¥/kl)	24,900	24,000	(Base Fuel Price)	-1,600

2. Oil Price and Exchange Rates

	(a)		(b)	ſ	
Term of calculation of	JanMar. 2011	Dec.2010-	JanMar. 2008		
average fuel price	(June 2011)	Feb. 2011	(After Sept. 2008		(a) – (b)
(Term to apply the adjusted rate)		(May 2011)	revision of rates)		
Crude Oil Price (\$ / b)	96.8	91.2	93.0		3.8
Exchange Rate (¥/\$)	83	83	107		-24