

(Reference)**1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Jan.-Mar. 2011 (June 2011)	Dec.2010- Feb. 2011 (May 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	50,223	47,556	62,735	-12,512
LNG Price (¥ / t)	51,279	49,390	58,282	-7,003
Coal Price (¥ / t)	10,059	9,757	8,873	1,186
Average Fuel Price (¥ / kl)	24,900	24,000	26,500 (Base Fuel Price)	-1,600

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Jan.-Mar. 2011 (June 2011)	Dec.2010- Feb. 2011 (May 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	96.8	91.2	93.0	3.8
Exchange Rate (¥ / \$)	83	83	107	-24