

(Reference)**1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Feb.-Apr. 2011 (July 2011)	Jan.-Mar. 2011 (June 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	53,667	50,223	62,735	-9,068
LNG Price (¥ / t)	53,558	51,279	58,282	-4,724
Coal Price (¥ / t)	10,398	10,059	8,873	1,525
Average Fuel Price (¥ / kl)	26,000	24,900	26,500 (Base Fuel Price)	-500

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Feb.-Apr. 2011 (July 2011)	Jan.-Mar. 2011 (June 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	103.3	96.8	93.0	10.3
Exchange Rate (¥ / \$)	83	83	107	-24