

(Reference)**1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Apr.-Jun. 2011 (Sep. 2011)	Mar.-May 2011 (Aug. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	59,177	57,367	62,735	-3,558
LNG Price (¥ / t)	58,133	55,469	58,282	-149
Coal Price (¥ / t)	10,977	10,752	8,873	2,104
Average Fuel Price (¥ / kl)	28,000	27,100	26,500 (Base Fuel Price)	1,500

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Apr.-Jun. 2011 (Sep. 2011)	Mar.-May 2011 (Aug. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	115.0	110.9	93.0	22.0
Exchange Rate (¥ / \$)	82	82	107	-25