

(Reference)**1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) June-Aug. 2011 (Nov. 2011)	May-July 2011 (Oct. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (¥ / kl)	57,240	58,852	62,735	-5,495
LNG Price (¥ / t)	64,746	61,743	58,282	6,464
Coal Price (¥ / t)	11,203	11,202	8,873	2,330
Average Fuel Price (¥ / kl)	29,600	29,000	26,500 (Base Fuel Price)	3,100

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) June-Aug. 2011 (Nov. 2011)	May-July 2011 (Oct. 2011)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price (\$ / b)	114.1	115.6	93.0	21.1
Exchange Rate (¥ / \$)	80	81	107	-27