

**(Reference)****1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Sept.-Nov. 2011 (Feb. 2012)	Aug.-Oct. 2011 (Jan. 2012)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price ( ¥ / kl )	53,399	54,452	62,735	-9,339
LNG Price ( ¥ / t )	66,250	65,799	58,282	7,967
Coal Price ( ¥ / t )	11,210	11,108	8,873	2,337
Average Fuel Price ( ¥ / kl )	29,600	29,500	26,500 (Base Fuel Price)	3,100

**2. Oil Price and Exchange Rates**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Sept.-Nov. 2011 (Feb. 2012)	Aug.-Oct. 2011 (Jan. 2012)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price ( \$ / b )	110.3	112.2	93.0	17.3
Exchange Rate ( ¥ / \$ )	77	77	107	-30