

**(Reference)****1. Average Fuel Price**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Nov.2011 – Jan. 2012 (April 2012)	Oct.–Dec. 2011 (March 2012)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price ( ¥ / kl )	54,720	54,205	62,735	-8,015
LNG Price ( ¥ / t )	67,044	66,717	58,282	8,762
Coal Price ( ¥ / t )	11,350	11,225	8,873	2,477
Average Fuel Price ( ¥ / kl )	30,100	29,800	26,500 (Base Fuel Price)	3,600

**2. Oil Price and Exchange Rates**

Term of calculation of average fuel price (Term to apply the adjusted rate)	(a) Nov.2011 – Jan. 2012 (April 2012)	Oct.–Dec. 2011 (March 2012)	(b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates)	(a) – (b)
Crude Oil Price ( \$ / b )	112.4	111.7	93.0	19.4
Exchange Rate ( ¥ / \$ )	77	77	107	-30