

(Reference)**1. Average Fuel Price**

| Term of calculation of average fuel price (Term to apply the adjusted rate) | (a) Dec.2011 – Feb. 2012 (May 2012) | Nov.2011 – Jan. 2012 (April 2012) | (b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates) | (a) – (b) |
|--|--|---|--|-----------|
| Crude Oil Price (¥ / kl) | 55,743 | 54,720 | 62,735 | -6,992 |
| LNG Price (¥ / t) | 66,367 | 67,044 | 58,282 | 8,085 |
| Coal Price (¥ / t) | 11,252 | 11,350 | 8,873 | 2,379 |
| Average Fuel Price (¥ / kl) | 29,900 | 30,100 | 26,500 (Base Fuel Price) | 3,400 |

2. Oil Price and Exchange Rates

| Term of calculation of average fuel price (Term to apply the adjusted rate) | (a) Dec.2011 – Feb. 2012 (May 2012) | Nov.2011 – Jan. 2012 (April 2012) | (b) Jan.-Mar. 2008 (After Sept. 2008 revision of rates) | (a) – (b) |
|--|--|---|--|-----------|
| Crude Oil Price (\$ / b) | 114.6 | 112.4 | 93.0 | 21.6 |
| Exchange Rate (¥ / \$) | 77 | 77 | 107 | -30 |