

Issuance of Kyushu Electric Power Company's 423rd Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 423rd domestic straight bonds. This offering is arranged for institutional investors.

1. Issue amount	20 billion yen
2. Coupon	0.959%
3. Issue price	100%
4. Yield to investors	0.959%
5. Denomination	1 million yen
6. Offering period	September 6, 2013
7. Issue date	September 12, 2013
8. Maturity date	September 25, 2019 (6-year bullet bond)
9. Use of proceeds	General capital expenditure and debt repayment
10. Lead manager	Mizuho Securities Co.,Ltd. Daiwa Securities Co.Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11. Rating	R&I (Rating & Investment Information, Inc.) Rating: A+ JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3

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