

Issuance of Kyushu Electric Power Company's 424th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 424th domestic straight bonds. This offering is arranged for institutional investors.

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| 1. Issue amount | 20 billion yen |
| 2. Coupon | 1.233% |
| 3. Issue price | 100% |
| 4. Yield to investors | 1.233% |
| 5. Denomination | 1 million yen |
| 6. Offering period | November 22, 2013 |
| 7. Issue date | November 28, 2013 |
| 8. Maturity date | November 24, 2023 (10-year bullet bond) |
| 9. Use of proceeds | General capital expenditure and debt repayment |
| 10. Lead manager | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Daiwa Securities Co.,Ltd.
Mizuho Securities Co.Ltd. |
| 11. Rating | R&I (Rating & Investment Information, Inc.) Rating: A
JCR (Japan Credit Rating Agency, Ltd.) Rating: AA-
Moody's Japan K.K.: A3 |

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