

July 10, 2014

Kyushu Electric Power Company Inc.

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### Issuance of Kyushu Electric Power Company's 428<sup>th</sup> Bonds

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Kyushu Electric Power Company Incorporated has decided to issue its 428<sup>th</sup> domestic straight bonds. This offering is arranged for institutional investors.

1. Issue amount	20 billion yen
2. Coupon	0.936%
3. Issue price	100%
4. Yield to investors	0.936%
5. Denomination	1 million yen
6. Offering period	July 10, 2014
7. Issue date	July 16, 2014
8. Maturity date	July 25, 2024 (10-year bullet bond)
9. Use of proceeds	General capital expenditure and debt repayment
10. Lead manager	Mizuho Securities Co.Ltd. Nomura Securities Co., Ltd. SMBC Nikko Securities Inc.
11. Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3

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