

October 9, 2014

Kyushu Electric Power Company Inc.

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### Issuance of Kyushu Electric Power Company's 430<sup>th</sup> Bonds

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Kyushu Electric Power Company Incorporated has decided to issue its 430<sup>th</sup> domestic straight bonds. This offering is arranged for institutional investors.

1. Issue amount	30 billion yen
2. Coupon	0.540%
3. Issue price	100%
4. Yield to investors	0.540%
5. Denomination	1 million yen
6. Offering period	October 9, 2014
7. Issue date	October 16, 2014
8. Maturity date	October 25, 2021 (7-year bullet bond)
9. Use of proceeds	General capital expenditure and debt repayment
10. Lead manager	SMBC Nikko Securities Inc. Mizuho Securities Co.Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11. Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3

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