

**Issuance of Kyushu Electric Power Company's 432<sup>nd</sup> Bonds**

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Kyushu Electric Power Company Incorporated has decided to issue its 432<sup>nd</sup> domestic straight bonds. This offering is arranged for institutional investors.

1. Issue amount	10 billion yen
2. Coupon	0.416%
3. Issue price	100%
4. Yield to investors	0.416%
5. Denomination	1 million yen
6. Offering period	October 16, 2015
7. Issue date	October 23, 2015
8. Maturity date	October 23, 2020 (5-year bullet bond)
9. Use of proceeds	General capital expenditure and debt repayment
10. Lead manager	Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11. Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3