

---

**Issuance of Kyushu Electric Power Company's 445<sup>th</sup>, 446<sup>th</sup> Bonds**

---

Kyushu Electric Power Company Incorporated has decided to issue its 445<sup>th</sup> and 446<sup>th</sup> domestic straight bonds. This offering is arranged for institutional investors.

	445 <sup>th</sup> Bonds	446 <sup>th</sup> Bonds
1 Issue amount	10 billion yen	10 billion yen
2 Coupon	0.360%	0.850%
3 Issue price	100%	
4 Yield to investors	0.360%	0.850%
5 Denomination	1 million yen	
6 Offering period	December 8, 2016	
7 Issue date	December 14, 2016	
8 Maturity date	December 25, 2026 (10-year bullet bond)	December 25, 2036 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	SMBC Nikko Securities Inc. Shinkin Securities Co., Ltd. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd.	Nomura Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co., Ltd. Mizuho Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

This announcement is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product.