
Issuance of Kyushu Electric Power Company's 447th, 448th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 447th and 448th domestic straight bonds. This offering is arranged for institutional investors.

	447 th Bonds	448 th Bonds
1 Issue amount	10 billion yen	10 billion yen
2 Coupon	0.240%	0.920%
3 Denomination	1 million yen	
4 Issue price	100 yen per par value of 100yen	
5 Yield to investors	0.240%	0.920%
6 Offering period	January 18, 2017	
7 Issue date	January 24, 2017	
8 Maturity date	January 25, 2023 (6-year bullet bond)	January 23, 2037 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	Daiwa Securities Co., Ltd. Tokai Tokyo Securities Co., Ltd. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Shinkin Securities Co., Ltd. Daiwa Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

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