

April 28, 2017

Kyushu Electric Power Co., Inc.

Difference between Financial Results and Forecasts for the FY2016

We hereby announce that the difference between the financial results for the FY2016 and the previous forecasts.

Difference between the Consolidated financial results for the FY2016 and the forecasts (April 1, 2016 - March 31, 2017)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	EPS
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: yen)
Previous Forecast (A)	1,810,000	100,000	75,000	60,000	119.28
Financial Results (B)	1,827,524	122,640	94,234	79,270	159.97
Difference (B-A)	17,524	22,640	19,234	19,270	—
Ratio (%)	1.0	22.6	25.6	32.1	—
(Reference) Actual (FY2015)	1,835,692	120,256	90,916	73,499	155.17

Difference between the Non-Consolidated financial results for the FY2016 and the forecasts (April 1, 2016 - March 31, 2017)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	EPS
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: yen)
Previous Forecast (A)	1,680,000	85,000	55,000	45,000	87.56
Financial Results (B)	1,696,731	99,535	68,883	61,057	121.44
Difference (B-A)	16,731	14,535	13,883	16,057	—
Ratio (%)	1.0	17.1	25.2	35.7	—
(Reference) Actual (FY2015)	1,705,485	97,846	74,338	65,328	137.83

Reason of Difference

As for financial results for the FY2016, there are difference from the previous forecasts, because expenditure such as miscellaneous costs decreased in electricity and IT and Telecommunications business.

“Make a brighter future for generations to come”

Kyushu Electric Power's Mission is to contribute toward the realization of a comfortable and environment-friendly lifestyle today and for generations to come.