

November 16, 2017

Kyushu Electric Power Company Inc.

Issuance of Kyushu Electric Power Company's 455th and 456th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 455th and 456th domestic straight bonds. This offering is arranged for institutional investors.

	455 th Bonds	456 th Bonds
1 Issue amount	20 billion yen	10 billion yen
2 Denomination	1 million yen	
3 Coupon	0.410%	0.841%
4 Issue price	100 yen per par value of 100yen	
5 Yield to investors	0.410%	0.841%
6 Offering period	November 16, 2017	
7 Payment date (Issue date)	November 22, 2017	
8 Maturity date	November 25, 2027 (10-year bullet bond)	November 25, 2037 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	SMBC Nikko Securities Inc. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Mizuho Securities Co., Ltd. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

This announcement is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product.

“Make a brighter future for generations to come”

Kyushu Electric Power's Mission is to contribute toward the realization of a comfortable and environment-friendly lifestyle today and for generations to come.