

May 15, 2018

Kyushu Electric Power Co., Inc.

Participation in the Project of Kleen Energy Gas-Fired Power Plant (620MW)
- 2nd power generation project in the U.S. (Equity ownership of 125MW) -

Kyushu Electric Power Co., Inc. has acquired a 20.25% equity interest in Kleen Energy Holdings, LLC, the parent company of Kleen Energy Systems, LLC, from investment fund managers of Ares EIF Management, LLC. Kleen Energy Systems owns and operates the Kleen Energy Gas-Fired Power (“Kleen Power Plant”) in the city of Middletown, Connecticut. This project is our second power generation project in the USA following last year’s investment in the Birdsboro Gas-Fired Power Plant in Pennsylvania.

Kleen Power Plant, which utilizes a low emission gas combined-cycle generating system (total output: 620 megawatts), supplies electricity to the northeastern part of the United States through ISO-NE*, and is one of the core power suppliers in the region.

*ISO-NE (ISO-New England Inc.) – The wholesale electricity market which consists of six states in the northeastern USA

We aim to achieve the target of equity ownership of 5,000MW in overseas electricity output by 2030, and our equity ownership has reached approximately 1,710MW with this project. We will expand overseas electricity business by developing projects mainly in Asia where electric demand is expected to increase, and also projects in North America and Europe.

[Power Plant Location]

