

August 24, 2018

Kyushu Electric Power Co., Inc.

## Participation in South Field Energy Gas-Fired Power Project - 3<sup>rd</sup> power generation project in the USA (Equity ownership of 214MW) -

Kyushu Electric Power Co., Inc. has participated in South Field Energy Gas-Fired Power Project in Ohio ("SFE") by acquisition of 18.1% interest in South Field Energy Partners LLC from Advanced Power.

SFE is our third power generation project in the USA following investments<sup>\*1</sup> in (i) Birdsboro Gas-Fired Power Project in Pennsylvania and (ii) Kleen Gas-Fired Power Project in Connecticut. Our equity ownership of overseas electricity generation projects has reached 1,975MW<sup>\*2</sup> with SFE.

\*1 Announced on (i) 15 December, 2017 and (ii) 15 May, 2018

\*2 Including the projects under construction

SFE will be constructed in Ohio utilizing a gas combined-cycle generating system equipped with the state-of-art gas turbines (total output: 1,182 MW). SFE will supply electricity to the northeastern part of the USA through PJM<sup>\*3</sup>.

\*3 PJM(PJM Interconnection LLC)-The largest wholesale electricity market in North America

We aim to achieve equity ownership of 5,000MW<sup>\*4</sup> in overseas electricity generation projects by 2030 and we will expand overseas electricity business by developing projects mainly in Asia where electric demand is expected to increase, and also in North America and Europe.

\*4 2,400MW as of the target of 2021

[Location of SFE]

