

November 15, 2018  
Kyushu Electric Power Co., Inc.

**Issuance of Kyushu Electric Power Company's 471<sup>st</sup> and 472<sup>nd</sup> Bonds**

Kyushu Electric Power Company Incorporated has decided to issue its 471<sup>st</sup> and 472<sup>nd</sup> domestic straight bonds. This offering is arranged for institutional investors.

	471 <sup>st</sup> Bonds	472 <sup>nd</sup> Bonds
1 Issue amount	20 billion yen	10 billion yen
2 Denomination	1 million yen	
3 Coupon	0.455%	0.883%
4 Issue price	100 yen per par value of 100 yen	
5 Yield to investors	0.455%	0.883%
6 Offering period	November 15, 2018	
7 Payment date (Issue date)	November 21, 2018	
8 Maturity date	November 24, 2028 (10-year bullet bond)	November 25, 2038 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd.	Nomura Securities Co., Ltd. Tokai Tokyo Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

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