

March 8, 2019  
Kyushu Electric Power Co., Inc.

**Issuance of Kyushu Electric Power Company's 474<sup>th</sup> and 475<sup>th</sup> Bonds**

Kyushu Electric Power Company Incorporated has decided to issue its 474<sup>th</sup> and 475<sup>th</sup> domestic straight bonds. This offering is arranged for institutional investors.

	474 <sup>th</sup> Bonds	475 <sup>th</sup> Bonds
1 Issue amount	10 billion yen	10 billion yen
2 Denomination	1 million yen	
3 Coupon	0.240%	0.788%
4 Issue price	100 yen per par value of 100 yen	
5 Yield to investors	0.240%	0.788%
6 Offering period	March 8, 2019	
7 Payment date (Issue date)	March 14, 2019	
8 Maturity date	March 25, 2024 (5-year bullet bond)	March 25, 2039 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	Mizuho Securities Co., Ltd. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

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