

June 30, 2023

Kyushu Electric Power Co., Inc.

**Kyushu Electric Power to Issue its Second Green Bond  
-The proceeds will be used for renewable energy projects-**

Kyushu Electric Power today announced that the company has decided to issue its second green bond, called "the second Kyushu Electric Power Green Bond" (hereinafter "the green bond"), to fund for its business which has environmental benefits including renewable energy business.

Through the issuance of the green bond, the company aims to enhance its stakeholders' understanding of its challenge of achieving carbon neutrality by 2050 by “carbon reduction/decarbonization in power sources” and “promotion of electrification” and intends to diversify its funding base.

The proceeds from the green bond will be allocated to new investments and refinancing associated with the renewable energy projects (Hibikinada Offshore Wind Farm Project, Sugiyasu Hydro Power Station and Jikumaru Hydro Power Station). These projects are expected to have clear environmental benefits and contribute to the company's target of installed capacity of renewable power generation with 5,000MW in 2030.

DNV Business Assurance Japan K.K., a third-party evaluation organization, has evaluated and verified eligibility of the framework to various standards related to green, transition and sustainability-linked finance.

The Kyuden Group considers carbon neutrality and other changes in the business environment as a transformative opportunity to achieve further corporate growth.

[Overview of the green bond (tentative)]

Issue amount	10 billion yen
Period to maturity	10 years
Issue date	July 2023
Use of proceeds	New investments and refinancing associated with the renewable energy projects (Hibikinada Offshore Wind Farm Project, Sugiyasu Hydro Power Station and Jikumaru Hydro Power Station)
Lead manager	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; SMBC Nikko Securities Inc.; Daiwa Securities Co. Ltd.; Nomura Securities Co., Ltd.; Mizuho Securities Co., Ltd.

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