

Financial Results and Dividend Forecast Announcement for the six months of FY2012

Kyushu Electric Power Company Inc., has announced the financial forecasts for the six months of FY2012 (from April 1st, 2012 to September 30th, 2012) and the interim dividend forecast for FY2012 which were undetermined in “The 1st Quarter of the Fiscal Year Ending March 31, 2013 Financial Results Overview” announced on July 31st, 2012.

1. Forecast for financial results for the six months of FY2012

(Consolidated)

Forecast for the six months Financial Results (April 1st, 2012-September 30th, 2012)

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Profit (million yen)	EPS (yen)
The Previous Forecast (A)	-	-	-	-	-
The Revised Forecast (B)	760,000	-155,000	-170,000	-165,000	-348.88
Changes in Amount (B – A)	-	-	-	-	-
Rate of Changes (%)	-	-	-	-	-
The six months of FY2011 Actual Results	742,261	-7,273	-19,048	-13,313	-28.15

(Non-consolidated)

Forecast for the six months Financial Results (April 1st, 2012-September 30th, 2012)

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Profit (million yen)	EPS (yen)
The Previous Forecast (A)	-	-	-	-	-
The Revised Forecast (B)	715,000	-155,000	-170,000	-165,000	-348.66
Changes in Amount (B – A)	-	-	-	-	-
Rate of Changes (%)	-	-	-	-	-
The six months of FY2011 Actual Results	695,687	-12,475	-26,707	-18,461	-39.01

2. Reason for announcement and Qualitative information regarding forecasts for the consolidated operating performance

Kyushu Electric Power has announced the financial forecasts for the six months ended September 30, 2012 by calculation mainly based on prospects for trends in electrical power supply and demand of the first half.

Consolidated sales is expected to exceed the six months of FY2011, affected by the business performances in electricity business mainly because of increased charge unit price due to the effect of fuel cost adjustment system in spite of decreased electricity sales volume. The ordinary profit-and-loss and the net profit-and-loss are expected to get further in the red compared with the six months of FY2012, affected by the business performances in electricity business because of the influence of the deferred resumption of the operations of reactors of our nuclear power stations and the increase of thermal fuel costs and costs for power purchases.

Our year-end financial results forecasts for FY2012 are undetermined given the unpredictability of assessing trends in electrical power supply and demand of the second half because it is uncertain regarding the schedule for the resumption of the operations of reactors of our nuclear power stations. We will promptly inform you of our forecasts when it is possible for us to make them.

(Reference) Key fundamentals of forecast for the six months Financial Results

Electricity sales volume : 41.9 billion kWh (Rate of Changes from the six months of FY2011 -2.5%),

Crude oil (CIF) price : 118 \$/b, Exchange rate : 80 ¥/\$, Nuclear power utilization rate : - %

3. Dividend Forecast for FY2012

Date of Record	Dividend per Share (yen)		
	2 nd Quarter End	Fiscal Year End	Annual
The Previous Forecast	(Undetermined)	(Undetermined)	(Undetermined)
The Revised Forecast	0.00	(Undetermined)	(Undetermined)
Actual Result (FY2012)	-	-	-
Actual Result (FY2011)	30.00	20.00	50.00

4. Reason for announcement and Qualitative information regarding dividend forecast

We take into account business performance on determining dividend amount with securing stable dividend payment as a principal.

However, the financial forecasts for the six months of FY2012 are expected to be the substantial net-loss and this severe situation is expected to continue through FY2012.

In consideration of these situations, we are planning not to pay out interim dividend of FY2012.

We will promptly inform you of our year-end dividend of FY2012 when it is possible for us to make our forecast.

Disclaimer

Statements made herein regarding Kyushu Electric Power Company's forecasts are based on management's assumptions and beliefs in light of information currently available. Owing to various uncertainties, actual results may differ materially from these statements.