

FY2005 ending March 2006
Summary of Interim Consolidated Results
(Half-Year Ended September 30, 2005)
Kyushu Electric Power Co., Inc.

Stock code: 9508
 (URL: <http://www.kyuden.co.jp/>)
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 Meeting of board of directors to approve half-year financial results: November 9, 2005
 Application of U.S. accounting standards (yes/no): No

Stock listed on:
 Tokyo Stock Exchange,
 Osaka Securities Exchange,
 Fukuoka Stock Exchange
 Location of head office: Fukuoka

1. Interim consolidated results (April 1, 2005-September 30, 2005)

(1) Consolidated business results

(Rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
Half-year ended Sept. 2005	689,748	-3.7	94,759	-32.0	74,042	-33.9
Half-year ended Sept. 2004	716,045	2.6	139,445	19.8	111,975	26.3
Year ended Mar. 2005	1,408,728		213,734		159,960	

	Net income		Net earnings per share	Net earnings per share adjusted for latent shares
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)
Half-year ended Sept. 2005	42,555	-29.0	89.88	-
Half-year ended Sept. 2004	59,953	8.5	126.59	-
Year ended Mar. 2005	89,288		187.91	-

Notes: 1. Profit or loss on investment accounted for by equity method (Unit: million yen):

Half-year ended September 2005: 445, Half-year ended September 2004: -619, Year ended March 2005: 746

2. Average number of outstanding shares (consolidated basis) during the term:

Half-year ended September 2005: 473,463,064 shares, Half-year ended September 2004: 473,593,061 shares,
 Year ended March 2005: 473,555,640 shares

3. Changes in accounting methods(yes/no): Yes

4. Percentage figures on sales, operating income, ordinary income and net income indicate the percentage change on the interim results for the previous year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
Half-year ended Sept. 2005	4,047,355	1,018,332	25.2	2,150.90
Half-year ended Sept. 2004	4,078,896	956,128	23.4	2,018.97
Year ended Mar. 2005	4,049,713	979,251	24.2	2,067.54

Note: Number of outstanding shares (consolidated basis) as of:

Half-year ended September 2005: 473,443,608 shares, Half-year ended September 2004: 473,572,937 shares,
 Year ended March 2005: 473,484,512 shares

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Balance of cash and cash equivalents as of end of term
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)
Half-year ended Sept. 2005	137,524	-102,758	-34,935	44,262
Half-year ended Sept. 2004	200,381	-103,807	-94,532	40,228
Year ended Mar. 2005	419,273	-193,555	-221,042	42,830

(4) Scope of subsidiaries and affiliates and application of equity method

Consolidated subsidiaries: 25

Non-consolidated subsidiaries accounted for by equity method: 12

Affiliates accounted for by equity method: 11

(5) Changes in scope of consolidated subsidiaries and affiliates and application of equity method

Consolidated subsidiaries

- Newly added: 4

- Excluded: None

By equity method

- Newly added: 2

- Excluded: 3

2. Results projection for the year ending March 2006 (April 1, 2005-March 31, 2006)

	Sales	Operating income	Ordinary income	Net income
	(Unit: 100 million yen)			
Annual results	13,650	1,510	1,060	620

References: Projection of net income per share [full year] (yen): 130.96

* The above projection was based on information available at the time of the release of this document. Due to various factors, the actual result may vary from projection data.