

FY2005 ended March 2006
Summary of Non-Consolidated Results
Kyushu Electric Power Co., Inc.

Stock code: 9508

(URL: <http://www.kyuden.co.jp/>)

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Meeting of board of directors to approve financial results: April 27, 2006

The company has an interim dividend scheme.

Commencement date of interim dividends: Late in June, 2006

Date of the regular general meeting of stockholders: Late in June, 2006

Adoption of the unit stock system: Yes (unit: 100 shares)

Stock listed on:

Tokyo Stock Exchange,

Osaka Securities Exchange,

Fukuoka Stock Exchange

Location of head office: Fukuoka

1. Non-consolidated results (April 1, 2005-March 31, 2006)

(1) Non-consolidated business results

(Rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)
FY2005 ended Mar. 2006	1,329,434	-0.3	159,634	-20.8	114,197	-25.3
FY2004 ended Mar. 2005	1,333,160	1.1	201,574	5.7	152,922	41.7

	Net income		Net earnings per share	Net earnings per share adjusted for latent shares	Net rate of return on shareholders' equity	Ratio of current income to total capital	Ratio of current income to sales
	(million yen)	(%)	(yen)	(yen)	(%)	(%)	(%)
FY2005 ended Mar. 2006	69,136	-22.7	145.64	-	7.2	3.0	8.6
FY2004 ended Mar. 2005	89,385	27.5	188.33	-	10.0	4.0	11.5

Notes: 1. Average number of outstanding shares during the term:

FY2005 ended March 2006: 473,760,909 FY2004 ended March 2005: 473,873,686

2. Changes in accounting methods (yes/no): Yes

3. Percentage figures on sales, operating income, ordinary income and net income indicate the percentage change on the interim results for the previous year.

(2) Dividends

	Annual dividend per share			Total dividend (annual)	Payout ratio	Dividend rate for shareholders' equity
	(yen)	Interim	Year-end			
FY2005 ended Mar. 2006	60.00	30.00	30.00	(million yen) 28,424	(%) 41.2	(%) 2.9
FY2004 ended Mar. 2005	60.00	25.00	35.00	28,430	31.9	3.1

(3) Non-consolidated financial position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	(million yen)	(million yen)	(%)	(yen)
FY2005 ended Mar. 2006	3,857,316	995,662	25.8	2,101.48
FY2004 ended Mar. 2005	3,806,567	929,356	24.4	1,961.19

Notes: 1. Number of outstanding share at year end:

FY2005 ended March 2006: 473,724,830 FY2004 ended March 2005: 473,802,962

2. Treasury stocks held at year end:

FY2005 ended March 2006: 459,121 FY2004 ended March 2005: 380,989

2. Results projection for the year ended March 2007 (April 1, 2006-March 31, 2007)

	Sales	Operating income	Ordinary income	Net income	Annual dividend per share		
					Mid-term	Year-end	
	(100 million yen)	(100 million yen)	(100 million yen)	(100 million yen)	(yen)	(yen)	(yen)
Mid-term	6,480	900	700	440	30.00	-	-
Full-term	12,900	1,340	950	580	-	30.00	60.00

References: Projection of net income per share [full year] (yen): 122.43

<p>* The above projection was based on information available at the time of the release of this document. Due to various factors, the actual result may vary from projection data.</p>
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