

**Summary of Consolidated Results for the 1Q of FY2006
(April 1, 2006 - June 30, 2006)
Kyushu Electric Power Co., Inc.**

Stock code: 9508
(URL: <http://www.kyuden.co.jp/en/ir/index>)
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Stock listed on:
Tokyo Stock Exchange,
Osaka Securities Exchange,
Fukuoka Stock Exchange

Location of head office: Fukuoka

1. Items used to compile financial information for the quarter

(1) Adoption of simplified method in accounting practice (yes/no): No

(2) Any changes between the accounting practices used here and those used in preparing consolidated accounts for the previous business year (yes/no): No

(3) Scope of subsidiaries and affiliates and application of equity method

Consolidated subsidiaries: 29

Non-consolidated subsidiaries accounted for equity method: 12

Affiliated accounted for by equity method: 13

(4) Changes in scope of consolidated subsidiaries and affiliates and application of equity method

Consolidated subsidiaries Newly added: 3 Excluded: None

By equity method Newly added: 2 Excluded: 1

2. Consolidated results for 1Q (April 1, 2006 - June 30, 2006)

(1) Consolidated business results

(Rounded down to the nearest million yen)

| | Sales | | Operating income | | Ordinary income | | Net income | |
|----------------------------------|---------------|------|------------------|-------|-----------------|-------|---------------|-------|
| | (million yen) | (%) | (million yen) | (%) | (million yen) | (%) | (million yen) | (%) |
| Three months ended June 30, 2006 | 321,549 | 3.6 | 46,220 | 72.1 | 36,158 | 116.9 | 21,931 | 94.4 |
| Three months ended June 30, 2005 | 310,384 | -1.6 | 26,854 | -33.6 | 16,667 | -42.7 | 11,284 | -38.5 |
| Year ended Mar. 31, 2006 | 1,401,751 | | 171,284 | | 125,279 | | 76,849 | |

| | Net earnings per share | Net earnings per share adjusted for latent shares |
|----------------------------------|------------------------|---|
| | (yen) | (yen) |
| Three months ended June 30, 2006 | 46.33 | - |
| Three months ended June 30, 2005 | 23.83 | - |
| Year ended Mar. 31, 2006 | 161.67 | - |

Note: Percentage figures on sales, operating income, ordinary income and net income indicate the percentage change on the results for the previous year.

(2) Consolidated financial position

| | Total assets | Shareholders' equity | Equity ratio | Shareholders' equity per share |
|----------------------------------|---------------|----------------------|--------------|--------------------------------|
| | (million yen) | (million yen) | (%) | (yen) |
| Three months ended June 30, 2006 | 4,048,411 | 1,067,016 | 26.1 | 2,232.24 |
| Three months ended June 30, 2005 | 4,033,625 | 972,805 | 24.1 | 2,054.62 |
| Year ended Mar. 31, 2006 | 4,102,319 | 1,052,785 | 25.7 | 2,223.21 |

(3) Consolidated cash flow

| | Cash flow from operating activities | Cash flow from investment activities | Cash flow from financing activities | Balance of cash and cash equivalents as of end of term |
|----------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--|
| | (million yen) | (million yen) | (million yen) | (million yen) |
| Three months ended June 30, 2006 | 51,946 | -68,208 | 9,467 | 44,985 |
| Three months ended June 30, 2005 | 19,431 | -61,178 | 39,634 | 42,324 |
| Year ended Mar. 31, 2006 | 270,921 | -197,081 | -66,601 | 51,675 |

[Reference] Results projection for the year ended March 2007 (April 1, 2006-March 31, 2007)

The results projection is not changed from the previous projection (as of April, 2006).

| | Sales | Operating income | Ordinary income | Net income |
|-----------------|-------------------|-------------------|-------------------|-------------------|
| | (100 million yen) | (100 million yen) | (100 million yen) | (100 million yen) |
| Interim results | 6,830 | 940 | 730 | 450 |
| Annual results | 13,600 | 1,440 | 1,040 | 620 |

Reference: Projection of net income per share [full year] (yen): 130.97

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| <p>*The above projection was based on information available at the time of the release of this document. Due to various factors, the actual result may vary from projection data.</p> |
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