

October 26, 2006

**FY2006 ending March 31, 2007**  
**Summary of Interim Non-Consolidated Financial Results**  
**(Half-Year Ended September 30, 2006)**  
**Kyushu Electric Power Co., Inc.**

Stock code: 9508  
 (URL: [http://www.kyuden.co.jp/en\\_index](http://www.kyuden.co.jp/en_index))  
 Representative: Mr. Shingo Matsuo, President  
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 Tel: +81-92-726-1575  
 Meeting of Board of Directors for Approving Interim Financial Results: October 26, 2006  
 Commencement date of interim dividends: November 30, 2006  
 Adoption of the unit stock system: Yes (unit: 100 shares)

Stock listed on:  
 Tokyo Stock Exchange,  
 Osaka Securities Exchange,  
 Fukuoka Stock Exchange  
 Location of head office: Fukuoka

**1. Interim Non-consolidated Financial Results (April 1, 2006-September 30, 2006)**

**(1) Non-Consolidated Operational Results**

(Rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
Half-year ended September 30, 2006	676,865	2.9	122,520	32.7	105,048	44.7
Half-year ended September 30, 2005	658,008	-3.8	92,329	-32.5	72,617	-36.6
Year ended March 31, 2006	1,329,434		159,634		114,197	

	Net income		Net earnings per share
	(Unit: million yen)	(%)	(Unit: yen)
Half-year ended September 30, 2006	64,895	55.9	137.00
Half-year ended September 30, 2005	41,616	-37.2	87.84
Year ended March 31, 2006	69,136		145.64

Notes:

1. Average number of outstanding shares during the term:  
 Half-year ended September 2006: 473,702,849 shares, Half-year ended September 2005: 473,781,551 shares,  
 Year ended March 2006: 473,760,909 shares
2. Changes in accounting methods(yes/no): No
3. Percentage shown for sales, operating income, ordinary income and net income in tables above indicate the percentage change on the interim results for the previous year.

**(2) Non-Consolidated Financial Position**

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	(Unit: million yen)	(Unit: million yen)	(%)	(Unit: yen)
As of September 30, 2006	3,814,545	1,041,675	27.3	2,199.12
As of September 30, 2005	3,804,258	967,242	25.4	2,041.62
As of March 31, 2006	3,857,316	995,662	25.8	2,101.48

Notes:

1. Number of outstanding shares as of term-end (Non-consolidated):  
 As of September 30, 2006: 473,677,750 shares, As of September 30, 2005: 473,762,132 shares,  
 As of March 31, 2006: 473,724,830 shares
- 2 Number of Treasury Stocks held as of term-end :  
 As of September 30, 2006: 506,201 shares, As of September 30, 2005: 421,819 shares,  
 As of March 31, 2006: 459,121 shares

## 2. Forecasts for the Year ending March 31, 2007 (April 1, 2006-March 31, 2007)

	Sales	Operating income	Ordinary income	Net income
Annual results	(Unit: 100 million yen) 13,280	(Unit: 100 million yen) 1,340	(Unit: 100 million yen) 950	(Unit: 100 million yen) 580

References: Expected net income per share [full year] : 122.45 yen

## 3. Dividends

· Cash dividends

	Dividend per share (yen)		
	Interim	Year-end	Annual
Year ended March 31, 2006	30.00	30.00	60.00
Year ending March 31, 2007 (Results)	30.00	-	60.00
Year ending March 31, 2007 (Forecasts)	-	30.00	

\* The above forecasts are based on information available at the date of the release of this document.  
Due to various factors, the actual result may differ from these forecasts.