

July 31, 2012

**The 1st Quarter of the Fiscal Year Ending March 31, 2013 Financial Results Overview (Japan GAAP) (Consolidated)
Kyushu Electric Power Co., Inc.**

Stock code: 9508 URL: http://www.kyuden.co.jp/en_index.html

Stock listed on: Tokyo SE, Osaka SE, Fukuoka SE

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Quarterly financial report submission date (plan): August 14, 2012

Date to start dividend payments: -

Preparation of supplementary materials for quarterly financial results: Yes

Information meeting for quarterly financial results: No

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months (April 1, 2012 to June 30, 2012)

(1) Consolidated Operational Results

(% shows the changes from the same quarter period of the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
April 1, 2012 - June 30, 2012	353,824	2.9	-94,353	—	-102,266	—
April 1, 2011 - June 30, 2011	343,901	2.4	-9,689	—	-12,514	—

(Note) Comprehensive income : FY2012 1Q -105,848 million yen (—%) FY2011 1Q -9,272 million yen (—%)

	Net income		EPS	Fully-diluted EPS
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)
April 1, 2012 - June 30, 2012	-100,937	—	-213.42	
April 1, 2011 - June 30, 2011	-8,206	—	-17.35	

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	(Unit: million yen)	(Unit: million yen)	(%)
As of June 30, 2012	4,272,057	772,768	17.7
As of March 31, 2012	4,428,093	888,131	19.7

(Reference) Shareholders' equity: As of June 30, 2012 : 755,105 million yen As of March 31, 2012: 870,396 million yen

2. Dividends

(Record date)	Annual dividends per share				
	1Q	2Q	3Q	Year-end	Total
FY2011	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)
FY2012		30.00		20.00	50.00
FY2012(forecast)					

(Note) Revision of the dividend forecast : No

The dividend of FY2012 ending March 31, 2013 has yet to be decided.

We will promptly inform you of a dividend when it is possible for us to make our forecasts.

3. Forecasts for Consolidated Financial Results for FY2012 (April 1, 2012 to March 31, 2013)

It is uncertain regarding the schedule for the resumption of the operations of reactors of our nuclear power stations and we are unable to make predictions concerning the effect of power saving that we are asking customers. Therefore, our financial results forecasts of 2Q and Full-year are undetermined.

We will promptly inform you of our forecasts when it is possible for us to make them.

(See page 3 "(2)Qualitative information regarding forecasts for the consolidated operating performance" of Attached Material)

Note

(1) Changes in significant subsidiaries (changes in scope of consolidated subsidiaries) : No
Newly added: 0 Excluded: 0

(2) Adoption of methods specific in preparing quarterly consolidated financial statements in accounting practice

(3) Changes in accounting principles, changes in accounting estimates, restatement
Changes in accounting principles in line with revised accounting standards : Yes
Changes in accounting principles other than : No
Changes in accounting estimates : Yes
Restatement : No

(Note) It falls under " " in case where distinguishing Changes in accounting principles from Changes in accounting estimates is difficult.
For details , please refer to Page3 "Summary Information(Note), Changes in accounting Principles, changes in accounting estimates, restatement " of Attached Material.

(4) Number of common stocks issued and outstanding

Total stocks including treasury stocks	FY2012 1Q: 474,183,951 shares	FY2011: 474,183,951 shares
Treasury stocks	FY2012 1Q: 1,239,362 shares	FY2011: 1,236,366 shares
Average number of shares during the period	FY2012 1Q: 472,945,112 shares	FY2011 1Q: 472,978,750 shares

*Notes on implementation status of quarterly review procedure

This financial results overview is not the object of quarterly review procedure based on Financial Instruments and Exchange Act, and at the time of this disclosure, quarterly review procedure of quarterly consolidated financial reports based on Financial Instruments and Exchange Act is under implementation.

*Notes on the proper use of the forecasts

Looking-forward statements are based on information available at the date of the release of this document. Due to various factors, the actual result may differ from these statements.

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1. Qualitative Information regarding Quarterly Financial Results

(1) Qualitative information regarding consolidated business performance

The Japanese economy in this period (April - June, 2012) was gradually recovering as domestic demand improved steadily due to demand related to reconstruction efforts. In the economy in Kyushu, individual consumption and production output continue to improve despite some weakness in certain areas, including employment.

Although power supplies remain tight due to factors such as the shutdown of operations at all nuclear power stations, the Kyushu Electric Power Group is making maximum efforts to secure alternative power sources such as thermal power and asking for the cooperation of its customers by reducing their electricity consumption.

Revenue and Expenditure

Under these economic conditions, on the revenue side, consolidated sales (operating revenues) increased by 2.9% to ¥353.8 billion compared with the 1Q of FY2011 and the ordinary revenues increased by 1.7% to ¥356.3 billion affected by the business performances in electricity business as charge unit price increased mainly due to the effect of fuel cost adjustment system while electricity sales volume decreased.

On the expenditure side, ordinary expenses increased by 26.4% to ¥458.5 billion affected by the business performances in electricity business as thermal fuel costs and costs for power purchases increased mainly due to the influence of the shutdown of operations at our nuclear power stations.

As a result, the ordinary loss for the 1Q of FY2012 was ¥102.2 billion and the net loss was ¥100.9 billion.

Sales and Supply Overview

The demand for electric light, power for commercial operations and other general demands decreased by 3.2% from the 1Q of FY2011 due to the effect of power saving and a decrease in the air-conditioning demand as the temperature of March was higher than the previous year's level. The power demand from large industrial customers increased by 0.9% from the 1Q of FY2011 due to the increase in production of Steel and Iron, and the reaction of the decrease in production of Transportation Machinery due to the March 2011 Great East Japan earthquake.

Consequently, the total electricity sales for the 1Q of FY2012 decreased by 2.0% to 19.68 billion kWh.

Electricity Sales Volume

(Unit: million kWh, %)

		FY2012 1Q (A)	FY2011 1Q (B)	Difference (A-B)	Change (A/B)
Lighting		6,604	6,889	-285	95.9
Power		13,077	13,184	-107	99.2
Electricity Sales Total		19,681	20,073	-392	98.0
(Figures are included above)	Customers other than large-scale industrial	13,657	14,104	-447	96.8
	Large-scale industrial customers	6,024	5,969	55	100.9

On the supply side, under the influence of the shutdown of the operations of our nuclear power stations, we have provided supply of electricity to our customers by increasing own thermal generation and electricity received from other companies.

Generated and Received Electricity

(Unit: million kWh, %)

		FY2012 1Q (A)	FY2011 1Q (B)	Difference (A-B)	Change (A/B)
Own facilities	Hydro (Water flow rate)	1,170 (97.7)	953 (82.7)	217 (15.0)	122.8
	Thermal	14,339	9,487	4,852	151.1
	Nuclear (Utilization rate)	- (-)	6,782 (59.1)	-6,782 (-59.1)	-
	New Energy	340	349	-9	97.3
	Subtotal	15,849	17,571	-1,722	90.2
From other companies (New Energy [included above])		4,445 (492)	3,794 (430)	651 (62)	117.2 (114.5)
Interchange		584	93	491	628.2
For pumping		-125	-110	-15	113.8
Total		20,753	21,348	-595	97.2

(Note) "New Energy" includes Solar, Wind, Biomass, Waste and Geothermal.

(2) Qualitative information regarding forecasts for the consolidated operating performance

It is uncertain regarding the schedule for the resumption of the operations of reactors of our nuclear power stations and we are unable to make predictions concerning the effect of power saving that we are asking customers. Therefore, our financial results forecasts of 2Q and Full-year are undetermined.

We will promptly inform you of our forecasts when it is possible for us to make them.

2. Summary Information (Notes)

Changes in accounting principles and changes in accounting estimates, restatements

(Changes in accounting principles that are difficult to distinguish from changes in accounting estimates)

The Kyushu Electric Power Group posted depreciation by applying the depreciation method based on the revised Corporation Tax Act to tangible fixed assets newly acquired on or after April 1, 2012 beginning with the first quarter of the current fiscal year, following the revision of the Corporation Tax Act.

The effect of this application was a decrease of ¥79 million in depreciation and a decrease of the same amount in both ordinary loss and Loss before Income Taxes and Minority Interests in income in comparison to the previous method.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	(Unit: million yen)	
	As of March 31st, 2012	As of June 30th, 2012
Assets		
Fixed Assets	3,894,665	3,868,019
Utility property, plant and equipment	2,494,171	2,469,753
Hydro	332,652	328,926
Thermal	199,503	195,432
Nuclear	242,824	237,496
Internal combustion	19,358	18,864
New energy power production facilities	15,202	14,648
Transmission	690,539	685,397
Transformation	237,025	235,776
Distribution	617,804	616,077
General	132,516	130,412
Other	6,743	6,721
Other fixed assets	318,204	316,322
Construction in progress	184,857	187,143
Construction and retirement in progress	184,857	187,143
Nuclear fuel	267,124	275,350
Loaded nuclear fuel	84,008	84,064
Nuclear fuel in processing	183,115	191,285
Investments and other assets	630,309	619,449
Long-term investments	127,915	122,653
Reserve for reprocessing of irradiated nuclear fuel	220,293	213,184
Deferred tax assets	178,753	181,133
Other assets	104,330	103,481
Allowance for doubtful accounts	-984	-1,003
Current Assets	533,427	404,038
Cash and cash equivalent	168,283	143,530
Trade notes and accounts receivable	115,213	107,339
Inventories at average cost	77,908	87,485
Deferred tax assets	28,202	28,828
Other current assets	144,647	37,814
Allowance for doubtful accounts	-827	-960
Assets Total	4,428,093	4,272,057

	(Unit: million yen)	
	As of March 31st, 2012	As of June 30th, 2012
Liabilities		
Long-term Liabilities	2,957,548	2,897,676
Bonds	1,072,256	1,032,256
Long-term loans	1,109,344	1,087,101
Accrued retirement benefits	153,850	156,936
Reserve for reprocessing of irradiated nuclear fuel	334,000	330,638
Reserve for preparation of reprocessing of irradiated nuclear fuel	24,651	24,897
Asset retirement obligations	211,989	213,040
Deferred tax liabilities	10	9
Other fixed liabilities	51,444	52,796
Current Liabilities	581,197	601,176
Current portion of long-term debt	192,379	180,072
Short-term borrowings	118,000	116,460
Commercial paper	-	82,000
Notes and accounts payable	93,337	96,210
Income tax payable	17,602	10,036
Deferred tax liabilities	100	100
Other current liabilities	159,776	116,295
Reserves under the special law	1,216	436
Reserve for fluctuation in water levels	1,216	436
Liabilities Total	3,539,962	3,499,289
Net Assets		
Shareholders' Equity	860,151	749,745
Common stock	237,304	237,304
Additional paid-in capital	31,133	31,132
Retained earnings	594,080	483,677
Treasury stock	-2,366	-2,369
Accumulated other comprehensive income	10,245	5,360
Unrealized gain on other securities	12,331	9,866
Gain on deferred hedge	-179	-1,833
Foreign currency translation adjustments	-1,907	-2,672
Minority Interests	17,735	17,662
Net Assets Total	888,131	772,768
Liabilities and Net Assets Total	4,428,093	4,272,057

(2) Quarterly Consolidated Income Statements and Quarterly Consolidated Comprehensive Income Statements
 (Quarterly Consolidated Income Statements)

(Unit: million yen)

	April 1, 2011-June 30, 2011	April 1, 2012-June 30, 2012
Operating Revenues	343,901	353,824
Electricity	312,433	320,567
Other	31,468	33,257
Operating Expenses	353,590	448,178
Electricity	325,054	416,894
Other	28,536	31,283
Operating Income(Loss)	-9,689	-94,353
Other Revenues	6,314	2,486
Proceed from dividends	1,686	695
Proceed from interests	839	950
Equity in earnings of affiliates	19	-
Gains incurred from negative goodwill	2,558	-
Other	1,211	840
Other Expenses	9,139	10,399
Interest expenses	8,188	9,008
Equity in loss	-	570
Other	950	821
Total Ordinary Revenues	350,216	356,310
Total Ordinary Expenses	362,730	458,577
Ordinary Income(Loss)	-12,514	-102,266
Provision or reversal of reserve fluctuation in water levels	-	-779
Reversal of reserve fluctuation in water levels(Credit)	-	-779
Income(Loss) before Income Taxes and Minority Interests in income	-12,514	-101,486
Income Taxes	816	528
Income Taxes-Deferred	-5,515	-1,066
Income Taxes Total	-4,699	-538
Income(Loss) before Minority Interests	-7,814	-100,947
Minority Interests in net income(Loss)	391	-9
Net Income(Loss)	-8,206	-100,937

(Quarterly Consolidated Comprehensive Income Statements)

	(Unit: million yen)	
	April 1, 2011-June 30, 2011	April 1, 2012-June 30, 2012
Net Loss before Minority Interests	-7,814	-100,947
Other comprehensive income		
Unrealized gain on other securities	-776	-2,364
Gain on deferred hedge	-512	-1,642
Foreign currency translation adjustments	-144	-469
Equity in equity method companies	-23	-425
Total other comprehensive income	-1,457	-4,901
Comprehensive income	-9,272	-105,848
Comprehensive income related to		
Comprehensive income related to parent company shareholders	-9,665	-105,822
Comprehensive income related to minority interests	393	-26

(3) Notes on the premise of going concern
N/A

(4) Notes in case of drastic changes in the amount of equity
N/A

4. Supplementary Information

(1) Income and Expenditure (Non-consolidated)

(Unit: 100 million yen, %)

		FY2012 1Q (A)	FY2011 1Q (B)	Difference (A-B)	Change (A/B)	Composition Ratio	
						FY2012 1Q	FY2011 1Q
Ordinary Revenues	Lighting	1,310	1,305	4	100.3	39.3	40.4
	Power	1,826	1,748	78	104.5	54.9	54.0
	(Subtotal)	(3,137)	(3,054)	(82)	(102.7)	(94.2)	(94.4)
	Other	193	182	11	106.4	5.8	5.6
	[Sales] Total	[3,307] 3,331	[3,207] 3,236	[99] 94	[103.1] 102.9	[99.3] 100.0	[99.1] 100.0
Ordinary Expenses	Labor	403	409	-6	98.5	9.3	12.0
	Fuel	1,696	855	840	198.2	39.1	25.0
	Power purchase	630	392	237	160.7	14.5	11.5
	Maintenance	408	400	7	101.8	9.4	11.7
	Depreciation	461	500	-39	92.2	10.7	14.6
	Interest	85	77	8	111.3	2.0	2.3
	Tax & public dues	196	226	-29	87.0	4.5	6.6
	Nuclear back-end	48	104	-55	46.6	1.1	3.1
	Other Total	407 4,339	453 3,421	-46 918	89.8 126.8	9.4 100.0	13.2 100.0
[Operating Income(Loss)]		[-940]	[-130]	[-809]	[-]		
Ordinary Income(Loss)		-1,008	-184	-823	-		
Reserve for fluctuation in water levels		-7	-	-7	-		
Income(Loss) before income taxes		-1,000	-184	-815	-		
Income taxes		-6	-61	55	-		
Net Income(Loss)		-994	-122	-871	-		

(Note) Nuclear back-end expenses include the costs below:

- Costs for reprocessing of irradiated nuclear fuel
- Costs for preparation of reprocessing of irradiated nuclear fuel
- Costs for disposal of transuranic waste
- Costs for decommissioning nuclear power plants

(Reference)

	FY2012 1Q [A]	FY2011 1Q [B]	Difference [A-B]
Crude oil (CIF) price	123 \$/b	115 \$/b	8 \$/b
Exchange rate	80 ¥/\$	82 ¥/\$	-2 ¥/\$

(2) Information regarding consolidated financial condition

(Unit: 100 million yen)

	FY2012 1Q [A]	FY2011 [B]	Difference [A-B]
Interest-bearing Debt	24,891	24,832	59

(Unit: 100 million yen)

	FY2012 1Q	FY2011 1Q
Depreciation	542	583
Loss on nuclear fuel	-	41