
Financial Forecast Announcement for FY2011

Kyushu Electric Power Company Inc., has announced the financial forecasts for FY2011 (from April 1, 2011 to March 31, 2012) which was undetermined in “The 3rd Quarter of the Fiscal Year Ending March 31, 2012 Financial Results Overview” announced on January 30, 2012.

1. Forecast for financial results for FY2011

(Consolidated)

Forecast for full-year Financial Results (April 1, 2011-March 31, 2012)

	Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	EPS (yen)
The Previous Forecast (A)	—	—	—	—	—
The Revised Forecast (B)	1,500,000	-190,000	-220,000	-170,000	-359.42
Changes in Amount (B – A)	—	—	—	—	—
Rate of Changes (%)	—	—	—	—	—
FY2010 Actual Results	1,486,083	98,908	66,747	28,729	60.73

(Non-consolidated)

Forecast for full-year Financial Results (April 1, 2011-March 31, 2012)

	Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	EPS (yen)
The Previous Forecast (A)	—	—	—	—	—
The Revised Forecast (B)	1,400,000	-195,000	-230,000	-175,000	-369.76
Changes in Amount (B – A)	—	—	—	—	—
Rate of Changes (%)	—	—	—	—	—
FY2010 Actual Results	1,387,517	85,073	54,103	20,443	43.19

2. Reason for announcement and Qualitative information regarding forecasts for the consolidated operating performance

Kyushu Electric Power has announced the financial forecasts for FY2011 ended March 31, 2012 by calculation mainly based on prospects for trends in electrical power supply and demand of the full year.

Consolidated sales is expected to exceed FY2010, affected by the business performances in electricity business mainly because of increased charge unit price due to the effect of fuel cost adjustment system in spite of decreased electricity sales volume. The ordinary profit-and-loss and the net profit-and-loss are expected to be in the red, affected by the business performances in electricity business because of the increase of thermal fuel costs and costs for power purchases mainly due to the influence of the deferred resumption of the operations of reactors of our nuclear power stations and the rise of fuel prices.

(Reference) Key fundamentals of forecast for full-year Financial Results (April 1, 2011-March 31, 2012)

Electricity sales volume : 85.1 billion kWh (Rate of changes from FY2010 -2.7%),

Crude oil (CIF) price : 113 \$/b, Exchange rate : 78 ¥/\$, Nuclear power utilization rate : 31 %

Disclaimer

Statements made herein regarding Kyushu Electric Power Company's forecasts are based on management's assumptions and beliefs in light of information currently available. Owing to various uncertainties, actual results may differ materially from these statements.