

## Notice Concerning Announcement of Financial Forecasts for FY2011

### [ Summary of consolidated financial forecasts for FY2011 ]

Consolidated sales is expected to exceed FY2010, affected by the business performances in electricity business mainly because of increased charge unit price due to the effect of fuel cost adjustment system in spite of decreased electricity sales volume. The ordinary profit-and-loss and the net profit-and-loss are expected to be in the red, affected by the business performances in electricity business because of the increase of thermal fuel costs and costs for power purchases mainly due to the influence of the deferred resumption of the operations of reactors of our nuclear power stations and the rise of fuel prices.

<u>Consolidated</u>		(billion-yen, %)		
	FY2011 (A)	FY2010 (B)	Change (A - B)	vs FY2010 ((A - B) / B)
Sales	1,500.0	1,486.0	14.0	0.9
Operating Income	-190.0	98.9	-288.9	-
Ordinary Income	-220.0	66.7	-286.7	-
Net Income	-170.0	28.7	-198.7	-

<The factor of the increase in Sales of 14.0 billion-yen>	
• Decrease in electricity sales volume	-37 billion-yen
• Increase in charge unit price due to the effect of fuel cost adjustment system	51 billion-yen
<The factor of the decrease in Ordinary Income of 286.7 billion-yen>	
• Increase of Sales	14 billion-yen
• Increase of fuel costs and costs for power purchases	-300 billion-yen
( • Influence of the deferred resumption of the operations of reactors of our nuclear power stations	-266 billion-yen
• Rise in fuel prices	-61 billion-yen

<u>Non-Consolidated</u>		(billion-yen, %)		
	FY2011 (A)	FY2010 (B)	Change (A - B)	vs FY2010 ((A - B) / B)
Sales	1,400.0	1,387.5	12.5	0.9
Operating Income	-195.0	85.0	-280.0	-
Ordinary Income	-230.0	54.1	-284.1	-
Net Income	-175.0	20.4	-195.4	-

<u>Key Fundamentals</u>		(billion-kWh, \$/b, yen/\$, %)		
	FY2011 (A)	FY2010 (B)	Change (A - B)	
Electricity Sales Volume	85.1	87.5	-2.4	
Crude Oil (CIF) Price	113	84	29	
Exchange Rate	78	86	-8	
Nuclear Power Utilization Rate	31	81	-50	