

January 30, 2013

**The 3rd Quarter of the Fiscal Year Ending March 31, 2013 Financial Results Overview (Japan GAAP) (Consolidated)
Kyushu Electric Power Co., Inc.**

Stock code: 9508 URL: http://www.kyuden.co.jp/en_index.html

Stock listed on: Tokyo SE, Osaka SE, Fukuoka SE

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Quarterly financial report submission date (plan): February 12, 2013

Date to start dividend payments: -

Preparation of supplementary materials for quarterly financial results: Yes

Information meeting for quarterly financial results: No

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months (April 1, 2012 to December 31, 2012)

(1) Consolidated Operational Results

(% shows the changes from the same quarter period of the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
April 1, 2012 - December 31, 2012	1,132,670	3.5	-209,628	—	-233,151	—
April 1, 2011 - December 31, 2011	1,094,666	1.2	-86,236	—	-106,350	—

(Note) Comprehensive income: FY2012 3Q -232,089 million yen (—%) FY2011 3Q -94,404 million yen (—%)

	Net income		EPS	Fully-diluted EPS
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)
April 1, 2012 - December 31, 2012	-234,735	—	-496.33	
April 1, 2011 - December 31, 2011	-90,510	—	-191.36	

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	(Unit: million yen)	(Unit: million yen)	(%)
As of December 31, 2012	4,331,978	646,524	14.5
As of March 31, 2012	4,428,093	888,131	19.7

(Reference) Shareholders' equity: As of December 31, 2012: 628,638 million yen As of March 31, 2012: 870,396 million yen

2. Dividends

(Record date)	Annual dividends per share				
	1Q	2Q	3Q	Year-end	Total
FY2011	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)
		30.00		20.00	50.00
FY2012		0.00			
FY2012(forecast)				0.00	0.00

(Note) Revision of the dividend forecast: No

3. Forecasts for Consolidated Financial Results for FY2012 (April 1, 2012 to March 31, 2013)

(% shows the changes from the same financial period of the previous FY)

Full-year	Sales		Operating income		Ordinary income		Net income		EPS
	(Unit: million yen)	(%)	(Unit: yen)						
	1,550,000	2.8	-335,000	-	-370,000	-	-365,000	-	-771.76

(Note) Revision of the financial forecast: No

Note

(1) Changes in significant subsidiaries (changes in scope of consolidated subsidiaries) : No

Newly added: 0 Excluded: 0

(2) Adoption of methods specific in preparing quarterly consolidated financial statements in accounting practice : No

(3) Changes in accounting principles, changes in accounting estimates, restatement

Changes in accounting principles in line with revised accounting standards : Yes

Changes in accounting principles other than : No

Changes in accounting estimates : Yes

Restatement : No

(Note) It corresponds when it is difficult to distinguish Changes in accounting principles from Changes in accounting estimates.

For details, please refer to Page4 "2. Summary Information(Note), Changes in accounting Principles, changes in accounting estimates, restatement " of Attached Material.

(4) Number of common stocks issued and outstanding

Total stocks including treasury stocks FY2012 3Q: 474,183,951 shares FY2011: 474,183,951 shares

Treasury stocks FY2012 3Q: 1,244,158 shares FY2011: 1,236,366 shares

Average number of shares during the period FY2012 3Q: 472,942,746 shares FY2011 3Q: 472,973,897 shares

*Notes on implementation status of quarterly review procedure

This financial results overview is not the object of quarterly review procedure based on Financial Instruments and Exchange Act,

and at the time of this disclosure, quarterly review procedure of quarterly consolidated financial reports based on Financial Instruments and Exchange Act is under implementation.

*Notes on the proper use of the forecasts

Looking-forward statements are based on information available at the date of the release of this document. Due to various factors, the actual result may differ from these statements.

(Reference) Non-consolidated Financial Forecast for FY2012 (April 1, 2012 to March 31, 2013)

(% shows the changes from the same financial period of the previous FY)

	Sales		Operating income		Ordinary income		Net income		EPS
	(Unit: million yen)	(%)	(Unit: yen)						
Full-year	1,450,000	3.1	-335,000	-	-370,000	-	-365,000	-	-771.27

(Note) Revision of the financial forecast : No

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1. Qualitative Information regarding Quarterly Financial Results

(1) Qualitative information regarding consolidated business performance

The Japanese economic in this period (April-December, 2012) appears to be slow recovery recently due to slowdown of global economy in spite of having gradually recovered as demand related to reconstruction efforts. In the economy in Kyushu, the recovery has been leveling-off as a whole because of continuing the underlying strength of individual consumption in spite of the decrease in export and production.

The Kyushu Electric Power Group is making maximum efforts to secure alternative power sources such as thermal power and asking for the cooperation of its customers by reducing their electricity consumption because power supplies forecast is tight due to the ongoing shutdown of operation at all nuclear power stations.

Revenue and Expenditure

Under these economic conditions, on the revenue side, consolidated sales (operating revenues) increased by 3.5% to ¥1,132.6 billion compared with the 3Q of FY2011 and the ordinary revenues increased by 3.3% to ¥1,141.1 billion affected by the business performances in electricity business as charge unit price increased mainly due to the effect of fuel cost adjustment system while electricity sales volume decreased.

On the expenditure side, ordinary expenses increased by 13.4% to ¥1,374.3 billion affected by the business performances in electricity business as thermal fuel costs and costs for power purchases drastically increased due to the influence of the shutdown of operations at our nuclear power stations while we are making maximum efforts to advance management rationalization and improve revenue and expenditure.

As a result, the ordinary loss for the 3Q of FY2012 was ¥233.1 billion and the net loss was ¥234.7 billion.

Sales and Supply Overview

The demand for electric light, power for commercial operations and other general demands decreased by 1.4% compared with the 3Q of the previous year mainly due to an effect of our customers' power savings and a decrease in the air-conditioning demand as the temperature in June through July was lower than the previous year's level. The power demand from large industrial customers decreased by 1.0% compared with the 3Q of the previous year mainly due to the decrease in production of Electric Machinery and the effect of power saving in spite of the increase in production of Steel and Iron.

Consequently, the total electricity sales for the 3Q of FY2012 decreased by 1.3% to 61.83 billion kWh.

Electricity Sales Volume

(Unit: million kWh, %)

		FY2012 3Q (A)	FY2011 3Q (B)	Difference (A-B)	Change (A/B)
Lighting		20,636	20,757	-121	99.4
Power		41,196	41,903	-707	98.3
Electricity Sales Total		61,832	62,660	-828	98.7
(Figures are included above)	Customers other than large-scale industrial	43,750	44,391	-641	98.6
	Large-scale industrial customers	18,082	18,269	-187	99.0

On the supply side, under the influence of the shutdown of the operations of our nuclear power stations, we have provided supply of electricity to our customers by increasing own thermal generation and electricity received from other companies.

Generated and Received Electricity

(Unit: million kWh, %)

		FY2012 3Q (A)	FY2011 3Q (B)	Difference (A-B)	Change (A/B)
Own facilities	Hydro (Water flow rate)	3,900 (112.2)	3,860 (103.1)	40 (9.1)	101.0
	Thermal	45,012	35,814	9,198	125.7
	Nuclear (Utilization rate)	- (-)	14,481 (41.7)	-14,481 (-41.7)	-
	New Energy	1,030	1,012	18	101.8
	Subtotal	49,942	55,167	-5,225	90.5
From other companies (New Energy [included above])		15,878 (1,463)	13,396 (1,250)	2,482 (213)	118.5 (117.0)
Interchange		2,087	739	1,348	282.6
For pumping		-589	-906	317	65.0
Total		67,318	68,396	-1,078	98.4

(Note) "New Energy" includes Solar, Wind, Biomass, Waste and Geothermal.

(2) Qualitative information regarding forecasts for the consolidated operating performance

There is no change about financial forecasts for FY2012 from the numbers announced in November 2012.

2. Summary Information (Notes)

Changes in accounting principles, changes in accounting estimates, restatements

(Changes in accounting principles that are difficult to distinguish from changes in accounting estimates)

The Kyushu Electric Power Group posted depreciation by applying the depreciation method based on the revised Corporation Tax Act to tangible fixed assets newly acquired on or after April 1, 2012 beginning with the first quarter of the current fiscal year, following the revision of the Corporation Tax Act.

The effect of this application was a decrease of ¥633 million in depreciation and a decrease of the same amount in both ordinary loss and Loss before Income Taxes and Minority Interests in income in comparison to the previous method.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	(Unit: million yen)	
	As of March 31, 2012	As of December 31, 2012
Assets		
Fixed Assets	3,894,665	3,843,141
Utility property, plant and equipment	2,494,171	2,419,404
Hydro	332,652	322,495
Thermal	199,503	187,734
Nuclear	242,824	227,872
Internal combustion	19,358	18,586
New energy power production facilities	15,202	13,887
Transmission	690,539	672,104
Transformation	237,025	229,605
Distribution	617,804	613,687
General	132,516	126,749
Other	6,743	6,679
Other fixed assets	318,204	305,607
Construction in progress	184,857	203,930
Construction and retirement in progress	184,857	203,930
Nuclear fuel	267,124	279,779
Loaded nuclear fuel	84,008	84,103
Nuclear fuel in processing	183,115	195,675
Investments and other assets	630,309	634,419
Long-term investments	127,915	128,603
Reserve for reprocessing of irradiated nuclear fuel	220,293	223,207
Deferred tax assets	178,753	178,490
Other assets	104,330	105,086
Allowance for doubtful accounts	-984	-968
Current Assets	533,427	488,837
Cash and cash equivalent	168,283	222,164
Trade notes and accounts receivable	115,213	121,393
Inventories at average cost	77,908	69,540
Deferred tax assets	28,202	30,816
Other current assets	144,647	45,780
Allowance for doubtful accounts	-827	-857
Assets Total	4,428,093	4,331,978

	(Unit: million yen)	
	As of March 31, 2012	As of December 31, 2012
Liabilities		
Long-term Liabilities	2,957,548	3,099,611
Bonds	1,072,256	1,008,390
Long-term loans	1,109,344	1,316,717
Accrued retirement benefits	153,850	161,803
Reserve for reprocessing of irradiated nuclear fuel	334,000	323,894
Reserve for preparation of reprocessing of irradiated nuclear fuel	24,651	25,390
Asset retirement obligations	211,989	215,423
Deferred tax liabilities	10	6
Other fixed liabilities	51,444	47,984
Current Liabilities	581,197	582,397
Current portion of long-term debt	192,379	252,753
Short-term borrowings	118,000	115,222
Notes and accounts payable	93,337	89,971
Income tax payable	17,602	13,069
Deferred tax liabilities	100	110
Other current liabilities	159,776	111,270
Reserves under the special law	1,216	3,444
Reserve for fluctuation in water levels	1,216	3,444
Liabilities Total	3,539,962	3,685,453
Net Assets		
Shareholders' Equity	860,151	615,944
Common stock	237,304	237,304
Additional paid-in capital	31,133	31,130
Retained earnings	594,080	349,879
Treasury stock	-2,366	-2,370
Accumulated other comprehensive income	10,245	12,694
Unrealized gain on other securities	12,331	13,163
Gain on deferred hedge	-179	1,417
Foreign currency translation adjustments	-1,907	-1,886
Minority Interests	17,735	17,885
Net Assets Total	888,131	646,524
Liabilities and Net Assets Total	4,428,093	4,331,978

(2) Quarterly Consolidated Income Statements and Quarterly Consolidated Comprehensive Income Statements
(Quarterly Consolidated Income Statements)

	April 1, 2011- December 31, 2011	April 1, 2012- December 31, 2012
	(Unit: million yen)	
Operating Revenues	1,094,666	1,132,670
Electricity	997,892	1,036,094
Other	96,773	96,576
Operating Expenses	1,180,903	1,342,299
Electricity	1,092,608	1,252,598
Other	88,294	89,701
Operating Income(Loss)	-86,236	-209,628
Other Revenues	10,595	8,526
Proceed from dividends	2,855	2,376
Proceed from interests	2,554	2,784
Equity in earnings of affiliates	48	427
Gains incurred from negative goodwill	2,591	-
Other	2,545	2,937
Other Expenses	30,709	32,049
Interest expenses	25,142	27,681
Other	5,566	4,367
Total Ordinary Revenues	1,105,262	1,141,197
Total Ordinary Expenses	1,211,612	1,374,348
Ordinary Income(Loss)	-106,350	-233,151
Provision or reversal of reserve fluctuation in water levels	44	2,228
Provision of reserve fluctuation in water levels	44	2,228
Income(Loss) before Income Taxes and Minority Interests in income	-106,395	-235,380
Income Taxes	2,722	2,644
Income Taxes-Deferred	-18,909	-3,490
Income Taxes Total	-16,186	-846
Income(Loss) before Minority Interests	-90,208	-234,533
Minority Interests	301	201
Net Income(Loss)	-90,510	-234,735

(Quarterly Consolidated Comprehensive Income Statements)

(Unit: million yen)

	April 1, 2011- December 31, 2011	April 1, 2012- December 31, 2012
Net Income(Loss) before Minority Interests	-90,208	-234,533
Other comprehensive income		
Unrealized gain on other securities	-2,185	810
Gain on deferred hedge	-1,599	1,600
Foreign currency translation adjustments	892	-221
Equity in equity method companies	-1,303	254
Total other comprehensive income	-4,196	2,444
Comprehensive income	-94,404	-232,089
Comprehensive income related to		
Comprehensive income related to parent company shareholders	-94,698	-232,286
Comprehensive income related to minority interests	293	197

(3) Notes on the premise of going concern
N/A

(4) Notes in case of drastic changes in the amount of equity
N/A

4. Supplementary Information

(1) Income and Expenditure (Non-consolidated)

(Unit: 100 million yen, %)

		FY2012 3Q (A)	FY2011 3Q (B)	Difference (A-B)	Change (A/B)	Composition Ratio	
						FY2012 3Q	FY2011 3Q
Ordinary Revenues	Lighting	4,196	4,089	107	102.6	39.2	39.7
	Power	5,856	5,701	154	102.7	54.6	55.3
	(Subtotal)	(10,052)	(9,790)	(261)	(102.7)	(93.8)	(95.0)
	Other	667	520	147	128.3	6.2	5.0
	[Sales] Total	[10,661] 10,720	[10,249] 10,311	[411] 409	[104.0] 104.0	[99.5] 100.0	[99.4] 100.0
Ordinary Expenses	Labor	1,200	1,259	-59	95.3	9.2	11.0
	Fuel	4,953	3,441	1,512	143.9	37.9	30.0
	Power purchase	2,055	1,391	663	147.7	15.7	12.1
	Maintenance	1,041	1,319	-278	78.9	8.0	11.5
	Depreciation	1,362	1,513	-150	90.1	10.4	13.2
	Interest	265	238	26	111.3	2.0	2.1
	Tax & public dues	646	655	-9	98.6	4.9	5.7
	Nuclear back-end	149	259	-109	57.8	1.1	2.2
	Other	1,413	1,400	13	101.0	10.8	12.2
	Total	13,088	11,479	1,609	114.0	100.0	100.0
[Operating Income(Loss)]		[-2,122]	[-938]	[-1,183]	[-]		
Ordinary Income(Loss)		-2,368	-1,167	-1,200	-		
Reserve for fluctuation in water levels		22	-	21	-		
Income(Loss) before income taxes		-2,390	-1,167	-1,222	-		
Income taxes		-18	-205	187	-		
Net Income(Loss)		-2,371	-961	-1,409	-		

(Note) Nuclear back-end expenses include the costs below:

- Costs for reprocessing of irradiated nuclear fuel
- Costs for preparation of reprocessing of irradiated nuclear fuel
- Costs for disposal of transuranic waste
- Costs for decommissioning nuclear power plants

(Reference)

	FY2012 3Q	FY2011 3Q	Difference
	[A]	[B]	[A-B]
Crude oil (CIF) price	114 \$/b	113 \$/b	1 \$/b
Exchange rate	80 ¥/\$	79 ¥/\$	1 ¥/\$

(2) Information regarding consolidated financial condition

(Unit: 100 million yen)

	FY2012 3Q [A]	FY2011 [B]	Difference [A-B]
Interest-bearing Debt	26,840	24,832	2,008

(Unit: 100 million yen)

	FY2012 3Q	FY2011 3Q
Depreciation	1,605	1,763
Loss on nuclear fuel	-	89