

Financial Forecast Revision for FY2008

Kyushu Electric Power Company Inc., has revised the financial forecasts for FY2008 (from April 1st, 2008 to March 31st, 2009) announced on October 31, 2008 based on the recent business circumstances and its performance.

1. Revised Forecast for financial results for FY2008

(Consolidated)

Revised Forecast for Full-year Financial Results (April 1st, 2008-March 31st, 2009) (million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	EPS
The Previous Forecast (A)	1,537,000	26,500	-5,000	-3,000	¥ -6.34
The Revised Forecast (B)	1,527,000	82,500	50,000	33,000	¥ 69.74
Changes in Amount (B - A)	-10,000	56,000	55,000	36,000	76.08
Rate of Changes (%)	-0.7	211.3	—	—	—
FY2007 Actual Results	1,482,351	105,540	72,372	41,726	¥ 88.19

(Non-consolidated)

Revised Forecast for Full-year Financial Results (April 1st, 2008-March 31st, 2009) (million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	EPS
The Previous Forecast (A)	1,451,000	19,500	-15,000	-9,000	¥ -19.01
The Revised Forecast (B)	1,441,000	75,500	40,000	27,000	¥ 57.03
Changes in Amount (B - A)	-10,000	56,000	55,000	36,000	76.04
Rate of Changes (%)	-0.7	287.2	—	—	—
FY2007 Actual Results	1,392,059	93,962	60,070	35,683	¥ 75.37

2. The Reason for Revision

Kyushu Electric Power has revised the financial forecasts as above taking into consideration significantly decreasing fuel cost and cost to purchase power from other companies owing to a decline in crude oil prices and a strong yen in currency exchange rate while the sales revenue is projected to decrease as the electricity sales volume is expected to fall below our projection due to possible significant declines of production in large-scale industrial sectors.

[Basis for Non-consolidated Forecast]

(100million kWh, \$ /b, ¥/\$)

	The Original Forecast (A)	The Revised Forecast(B)	Changes in Amount (B-A)
Electricity Sales	881	868	-13
Crude Oil (CIF) Price	110	92	-18
Currency Exchange Rate	106	101	-5

Disclaimer

Statements made herein regarding Kyushu Electric Power Company's forecasts are based on management's assumptions and beliefs in light of information currently available. Owing to various uncertainties, actual results may differ materially from these statements.