

(Reference)

1. Average Fuel Price

Term of calculation of average fuel price (Term to apply the adjusted rate)	July-Sept. 2007 (Jan.-Mar. 2008)	April-June 2007 (Oct.-Dec. 2007)	Difference	Oct.-Dec. 2005 (Incl. rate reduction in April 2006)
Crude Oil Price (¥ / kl)	53,137	48,666	4,471	41,988
LNG Price (¥ / t)	47,134	44,537	2,597	39,791
Coal Price (¥ / t)	8,462	7,980	482	7,470
Average Fuel Price (¥ / kl)	22,600	21,300	1,300	19,200 (Base Fuel Price)

2. Oil Price and Exchange Rates

Term of calculation of average fuel price (Term to apply the adjusted rate)	July-Sept. 2007 (Jan.-Mar. 2008)	April-June 2007 (Oct.-Dec. 2007)	Difference	Oct.-Dec. 2005 (Incl. rate reduction in April 2006)
Crude Oil Price (\$ / b)	71.0	64.6	6.4	57.3
Exchange Rate (¥ / \$)	119	120	-1	117