

May 1, 2015

Idemitsu Kosan Co.,Ltd.
Kyushu Electric Power Company Inc.
Tokyo Gas Co., Ltd.

Establishment of a new company Chiba-Sodegaura Energy Co., Ltd.

Idemitsu Kosan Co.,Ltd. (Representative Director and CEO: Takashi Tsukioka), Kyushu Electric Power Company Inc. (President: Michiaki Uriu), and Tokyo Gas Co., Ltd. (Representative Director and President: Michiaki Hirose) established Chiba-Sodegaura Energy Co., Ltd. today in Sodegaura City, Chiba to promote the development of coal-fired power plants.

In accord with full liberalization of the electric power retailing, we, the three companies, will make use of the strengths in the value chains that we each possess to implement a more safe, stable, and competitive electric power supply to meet social demands and expectations as energy companies. Furthermore, we will do our best with regard to environmental measures and contribute to the regional economy as well.

[Overview of the Special Purpose Company]

Company Name:	Chiba-Sodegaura Energy Co., Ltd.
President:	Kazunari Miyake
Head Office Location:	Sodegaura City, Chiba Prefecture
Business Office Location:	2-6-1 Nakase, Mihama-ku, Chiba City, Chiba Prefecture World Business Garden, Marive East 25th Floor
Date of Establishment:	May 1, 2015
Capital at Establishment:	996 million yen (498 million yen in capital, 498 million yen in capital reserve)
Percentage Ownership:	Equal share between the three companies

[Project Overview of Power Plant]

Planned Site:	3-1 Nakasode, Sodegaura City, Chiba Prefecture
Applied Technology:	USC (Ultra supercritical pressure boiler)
Scale of Power Generation:	2,000 MW maximum (1,000 MW x 2)
Fuel:	Coal (The plan is to also consider means including biomass mixed combustion)
Start of Operation:	Mid 2020s (planned)

Reference: Location

