

Issuance of Kyushu Electric Power Company's 444th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 444th domestic straight bonds. This offering is arranged for institutional investors.

	444 th Bonds
1 Issue amount	20 billion yen
2 Coupon	0.320%
3 Issue price	100%
4 Yield to investors	0.320%
5 Denomination	1 million yen
6 Offering period	October 19, 2016
7 Issue date	October 25, 2016
8 Maturity date	October 23, 2026 (10-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment
10 Lead manager	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Shinkin Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3

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