

July 6, 2018

Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company's 465th and 466th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 465th and 466th domestic straight bonds. This offering is arranged for institutional investors.

	465 th Bonds	466 th Bonds
1 Issue amount	20 billion yen	10 billion yen
2 Denomination	1 million yen	
3 Coupon	0.380%	0.720%
4 Issue price	100 yen per par value of 100 yen	
5 Yield to investors	0.380%	0.720%
6 Offering period	July 6, 2018	
7 Payment date (Issue date)	July 12, 2018	
8 Maturity date	July 25, 2028 (10-year bullet bond)	July 23, 2038 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	SMBC Nikko Securities Inc. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd.	Daiwa Securities Co., Ltd. SMBC Nikko Securities Inc. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

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