

April 22, 2019

Kyushu Electric Power Co., Inc.

Revision of Class A preferred share

We hereby announce that as of April 22, 2019, the board of directors has decided to revise Class A preferred share on the premise of approval of the special resolution at the 95th annual General Meeting of stockholders in this year.

By making this revision we try to secure stability of equity capital and to reduce the burden of preferred dividends.

[Main contents of revision]

	Current Class A preferred share		Revised Class A preferred share
Issue date	August 1, 2014		June 28, 2019
Issue price/number of share	100 billion yen/1,000 shares		Same as before
Ownership	Development Bank of Japan Co., Ltd. 100 billion yen(1,000 shares)	→	Mizuho Bank, Ltd. 40 billion yen (400 shares) Development Bank of Japan Inc. 40 billion yen (400 shares) MUFG Bank, Ltd. 20 billion yen (200 shares)
Right to conversion to common share	No		Same as before
Right to vote	No		Same as before
Coupon	3.5%		2.1%
Acquisition request right	In case of meeting requirements (Ex: 5 years after date of transfer)		Same as before
Our acquisition	At any time since the next day of issue date		Same as before

We will strive to realize Kyuden group's mission "Enlighten Our Future" by making groupwide efforts for sustainable growth with the goal of continuously enhancing our corporate value.