

Fact Book 2018

For the year ended March 31, 2018



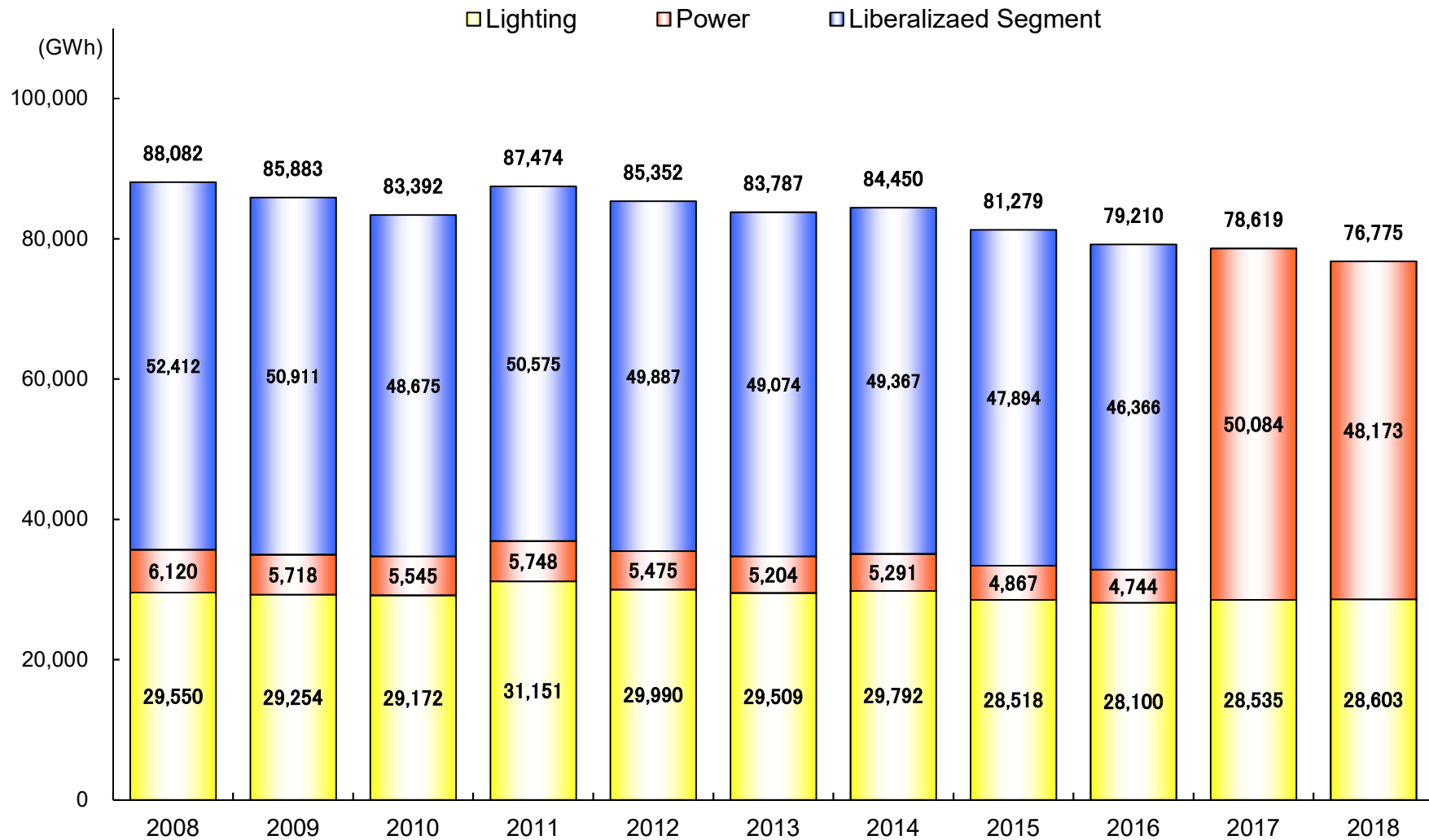
Date of issue July, 2018

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Note: Each year in this Fact Book shows the Fiscal Year ended March 31. 2018 dates from April 1 ,2017 to March 31 ,2018.

Electricity Sales

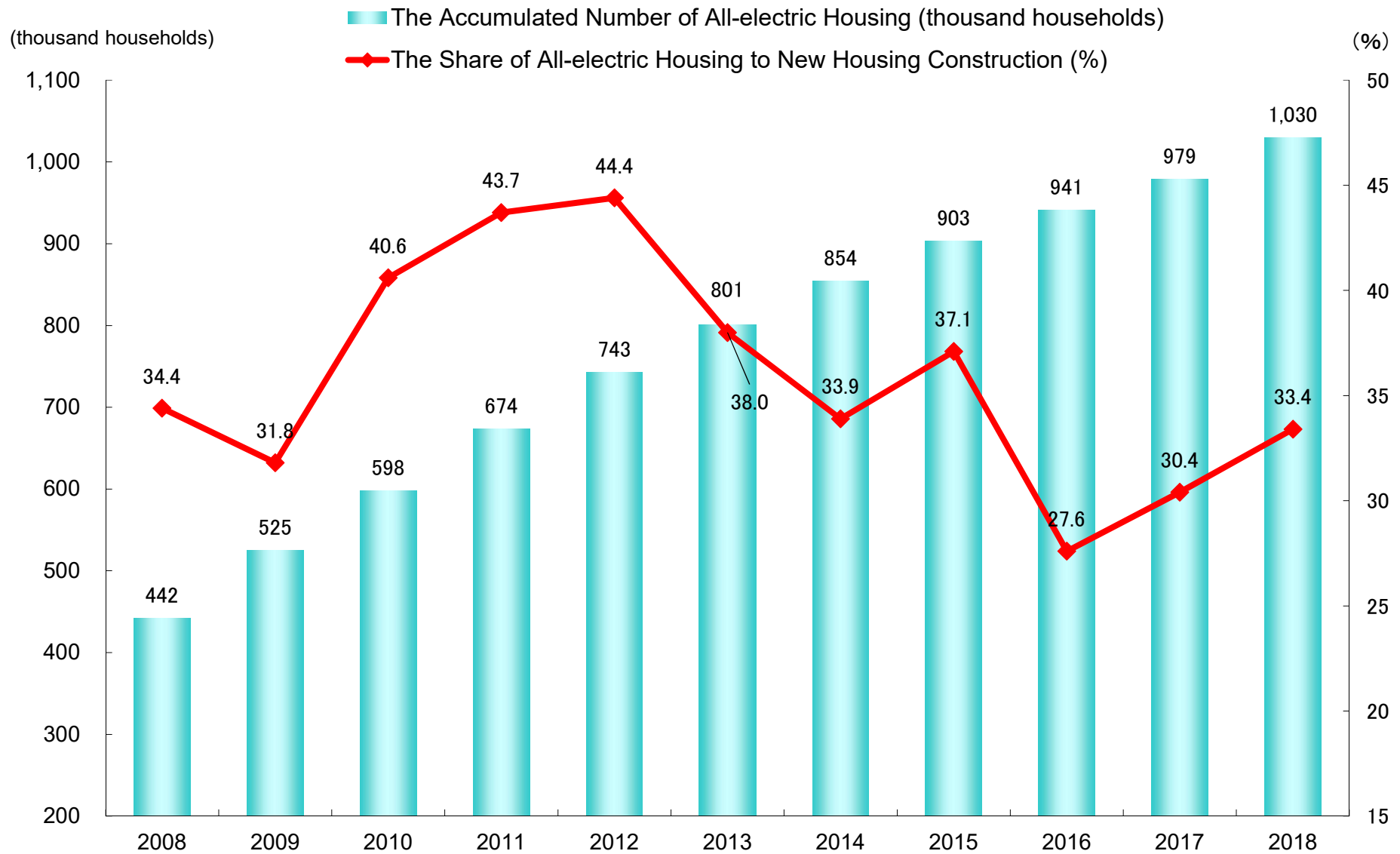


Note: The scope of liberalized segment ; 6,000V or higher, contracts for 50kW or higher

*Disclosure range was changed in view of competitive environment by Electricity Retail Liberalization

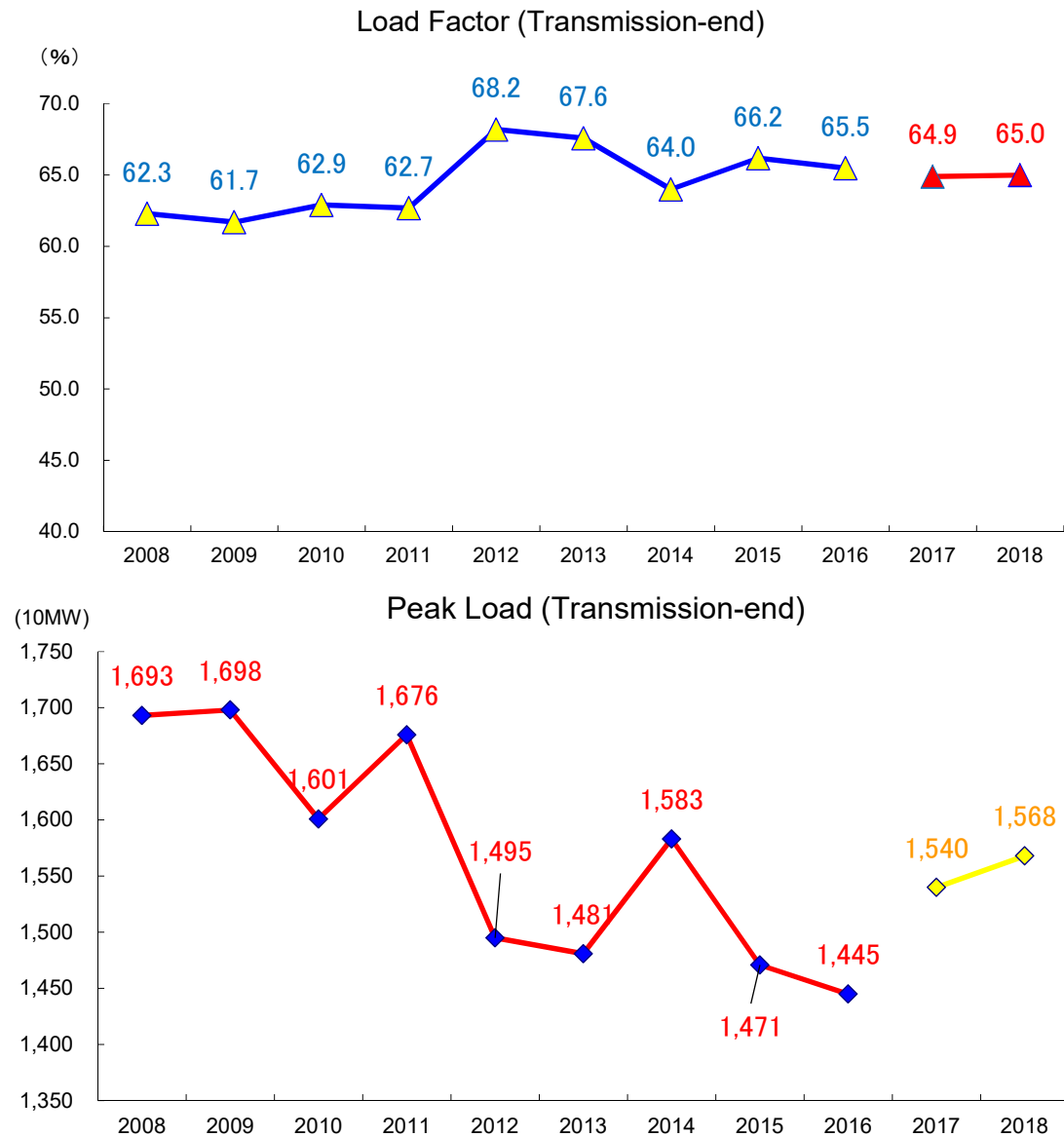
*2018 dates from April 1 ,2017 to March 31 ,2018

All-electric Housing



*2018 dates from April 1, 2017 to March 31, 2018

Load Factor, Peak Load

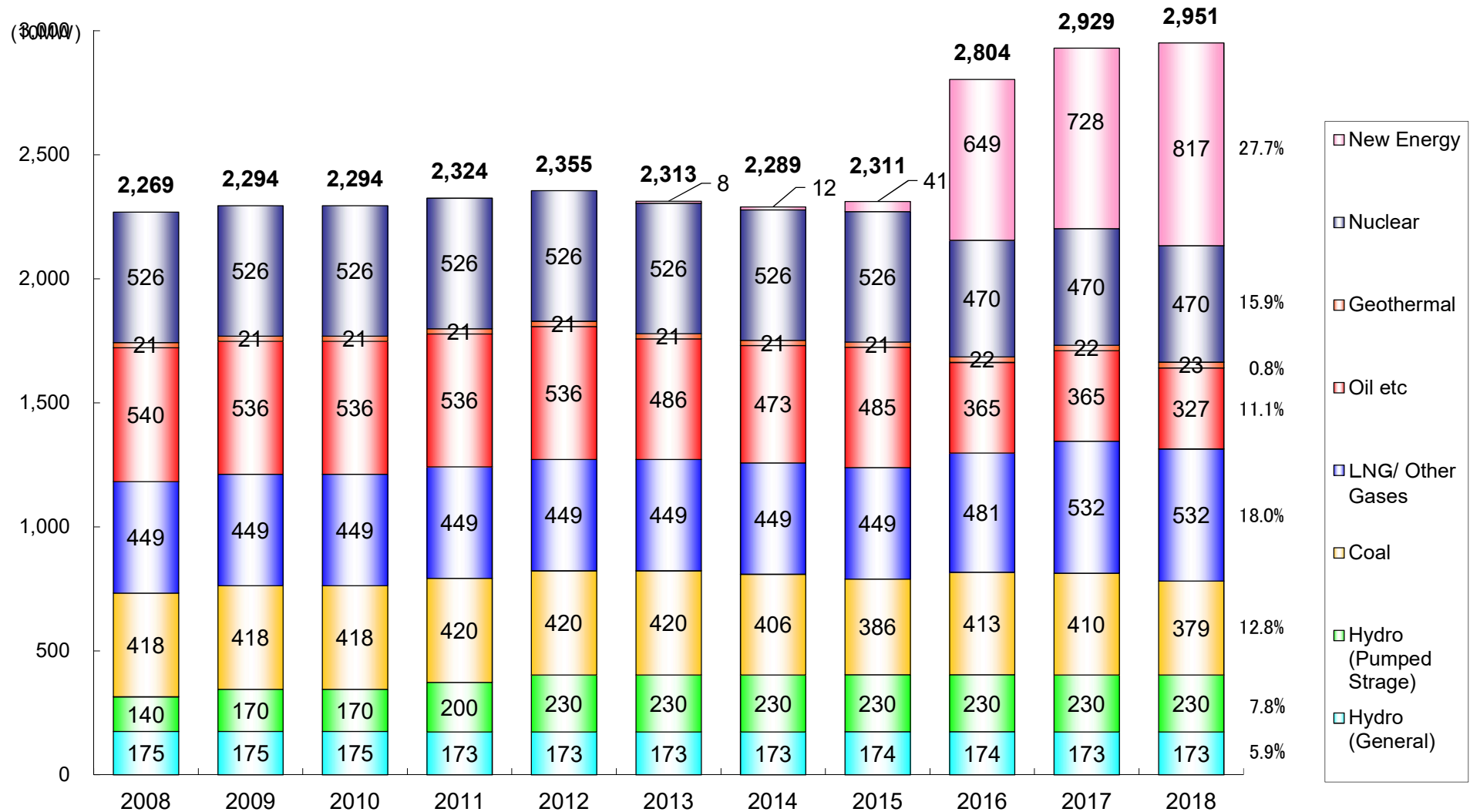


Note1: Peak Load shows the average power of top three days during summer.

Note2: Figures are on internal supply and demand basis till fiscal year ended March 31, 2016,
on Kyushu area basis from fiscal year ended March 31, 2017.

*2018 dates from April 1, 2017 to March 31, 2018

Generating Capacity by Energy Source



Note 1 : Capacity includes purchased power.

Note 2 : 'New Energy' includes Wind, Solar.

Note 3 : The purchased power of Wind and Solar are maximum output corresponding peak load in August until fiscal year ended March 31, 2015, and maximum contracted output since fiscal year ended March 31, 2016.

Note 4 : 'Other Gases' is included in 'oil etc.' until fiscal year ended March 31, 2015.

*2018 dates from April 1, 2017 to March 31, 2018

Electricity Generated and Purchased

(GWh)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
Hydro	4,988	6,500	4,674	5,676	6,602	6,628	5,161	5,887	6,748	6,545	6,310	
Thermal	LNG / Other Gases	16,569	16,518	17,123	19,087	28,414	32,028	33,799	33,252	28,002	29,041	27,377
	Coal	26,564	25,922	25,269	25,571	28,712	27,407	30,080	27,108	27,493	26,713	25,061
	Oil etc.	6,641	3,732	3,126	5,427	10,490	17,589	14,852	12,549	6,820	2,584	3,001
	Total	49,774	46,172	45,518	50,085	67,616	77,024	78,731	72,909	62,315	58,338	55,439
Nuclear	39,641	38,968	39,079	37,375	14,481	—	—	—	8,632	12,455	14,339	
New energy	Geothermal	1,437	1,504	1,454	1,437	1,358	1,361	1,384	1,295	1,344	1,171	1,134
	Wind	388	407	533	611	702	704	736	670	660	657	630
	Solar	170	172	209	285	402	655	1,878	3,948	6,012	7,552	8,730
	Biomass Energy-from-waste	641	563	552	566	576	605	413	423	374	349	592
	Total	2,636	2,646	2,748	2,899	3,038	3,325	4,411	6,336	8,390	9,729	11,086
Power interchanges	-283	580	52	182	1,789	3,966	3,557	2,856	80	-3,083	-5,290	
Used for pumped storage	-647	-948	-541	-778	-1,033	-641	-576	-205	-677	-1,306	-1,627	
Total	96,109	93,918	91,530	95,439	92,493	90,302	91,284	87,783	85,488	82,678	80,228	

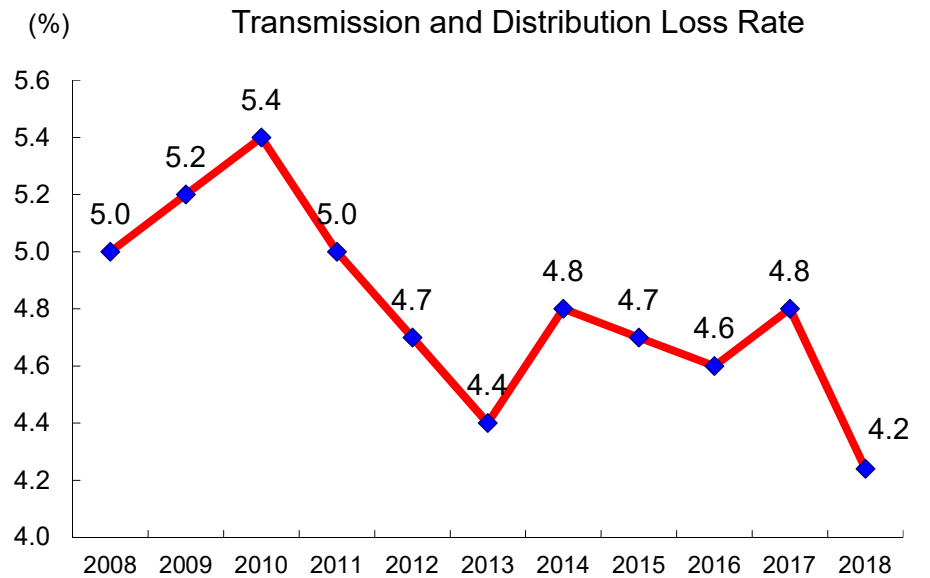
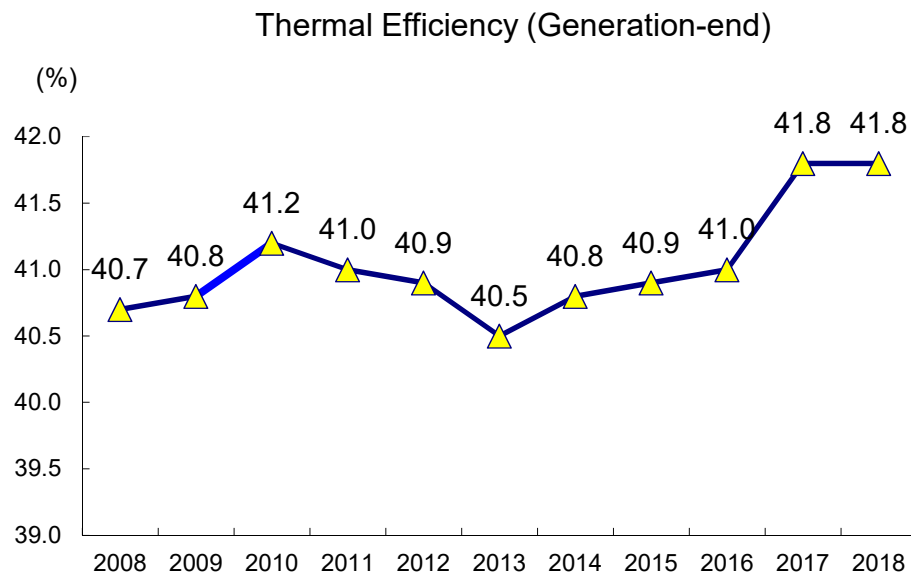
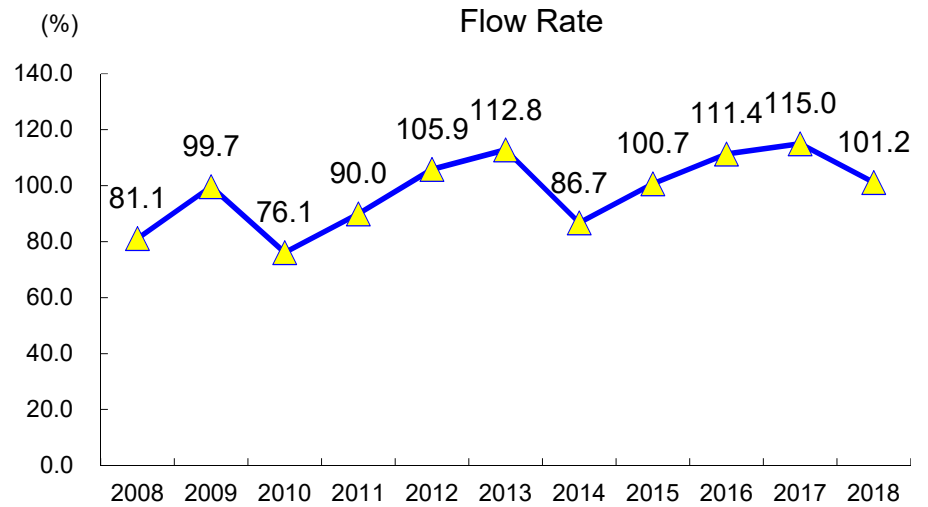
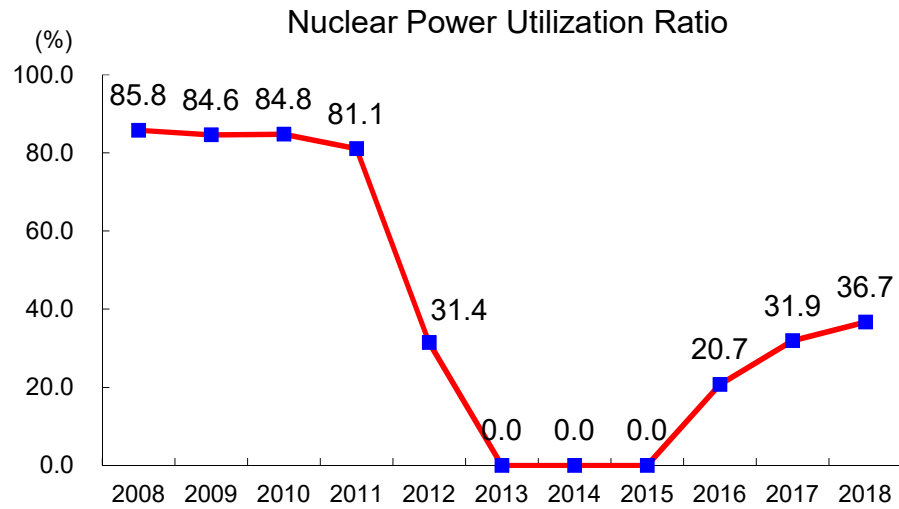
Note1: Electricity includes purchased power.

Note2: "Other Gases" were included in "Oil etc." until fiscal year ended March 31, 2015.

Note3: Figures are on generation-end basis till fiscal year ended March 31, 2016,
on transmission-end basis from fiscal year ended March 31, 2017.

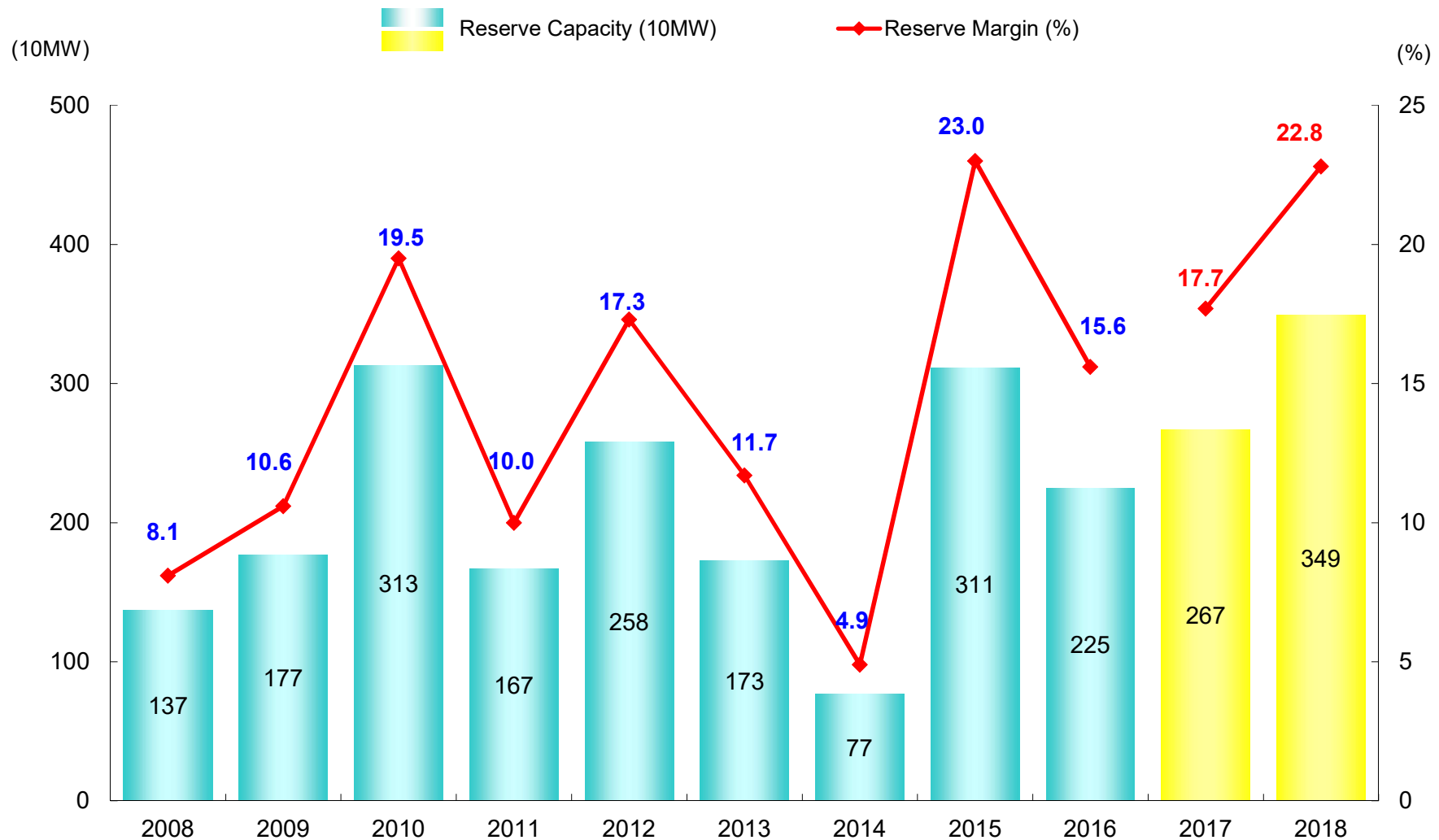
*2018 dates from April 1, 2017 to March 31, 2018

Nuclear Power Utilization Rate, Flow Rate, Thermal Efficiency, Loss Rate



*2018 dates from April 1, 2017 to March 31, 2018

Reserve Capacity and Reserve Margin



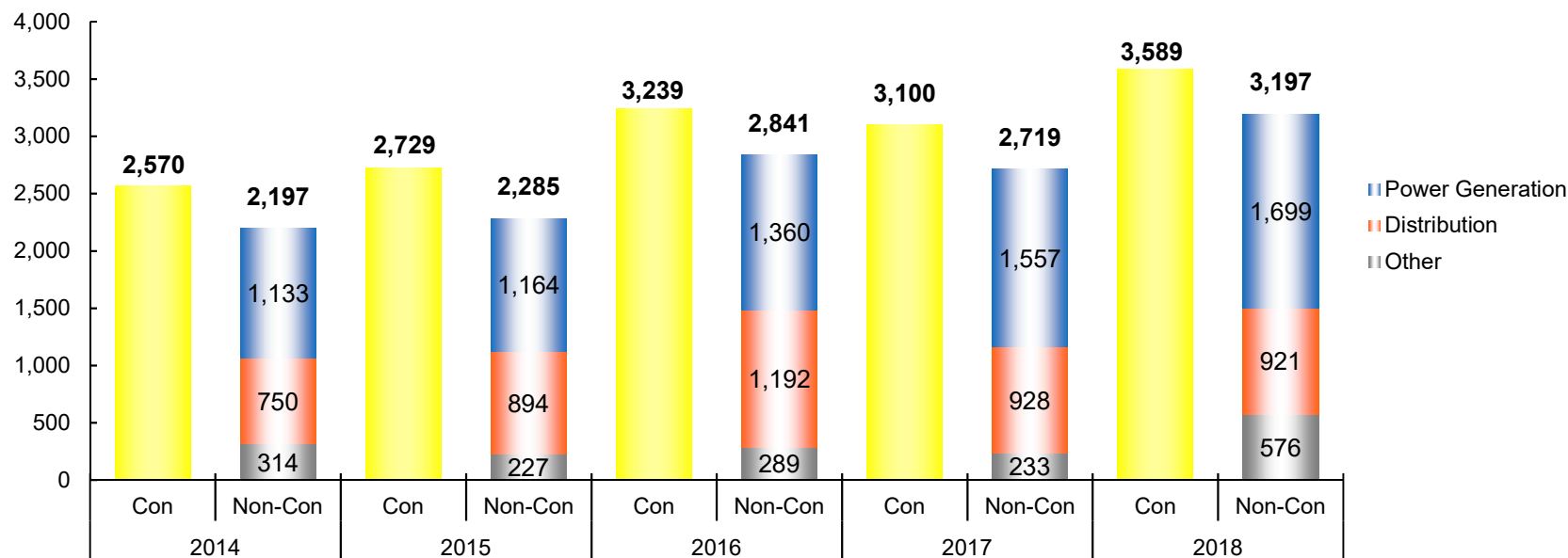
Note1: At the average power of top three days during August.

Note2: Figures are on internal supply and demand basis till fiscal year ended March 31, 2016, on Kyushu area basis from fiscal year ended March 31, 2017.

*2018 dates from April 1, 2017 to March 31, 2018

Capital Expenditure

(100 million yen)



(Non-Consolidated)

(100 million yen)

		2014	2015	2016	2017	2018
Power Generation	Hydro	69	108	110	141	128
	Thermal	110	250	522	656	526
	Nuclear	929	776	701	728	988
	New Energy	25	30	27	31	55
	Subtotal	1,133	1,164	1,360	1,557	1,699
Distribution	Transmission	331	379	473	461	447
	Transformation	136	174	392	152	129
	Distribution	283	341	327	314	344
	Subtotal	750	894	1,192	928	921
Other	Administration and Other	92	89	162	129	115
	Nuclear Fuel	186	136	126	103	448
	Incidental Businesses	36	2	1	0	12
	Subtotal	314	227	289	233	576
Total		2,197	2,285	2,841	2,719	3,197

Note: "New Energy" includes Wind, Solar, Geothermal, Biomass and Waste.

*2018 dates from April 1, 2017 to March 31, 2018

Financing (Non-Consolidated) and Rating Information

Financing (Non-Consolidated)

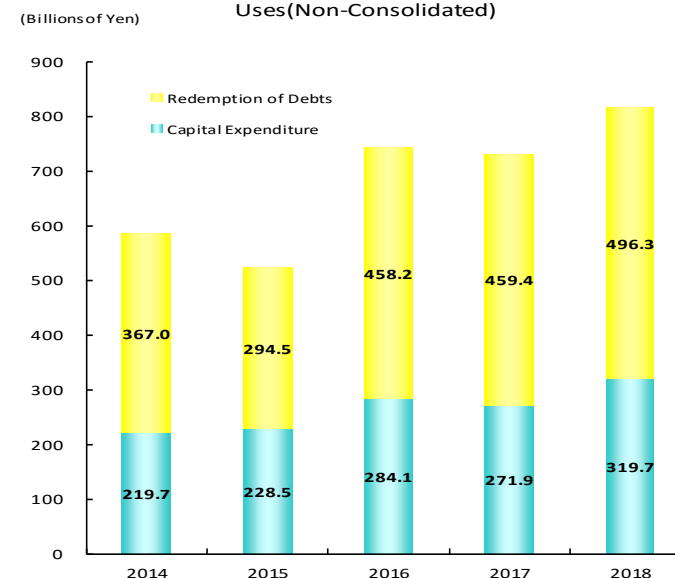
		(Billions of Yen)				
		2014	2015	2016	2017	2018
Uses	Capital Expenditure	219.7	228.5	284.1	271.9	319.7
	Redemption of Debts	367.0	294.5	458.2	459.4	496.3
	Total	586.7	523.0	742.3	731.3	816.0
Sources	Internal Sources	25.5	44.5	432.5	192.0	396.7
	Internal Reserve, etc	25.5	(55.0)	432.5	192.0	396.7
	Capital Increase	-	※ 99.5	-	-	-
	External Funds	561.2	478.5	309.8	539.3	419.3
	[At Par]	[195.0]	[140.0]	[60.0]	[300.0]	[190.0]
	Bonds	194.4	139.5	59.8	299.3	189.3
	Loans	366.8	339.0	250.0	240.0	230.0
	Commercial Paper	-	-	-	-	-
Total	586.7	523.0	742.3	731.3	816.0	

※Proceeds from issuance of preferred stock [At Par]

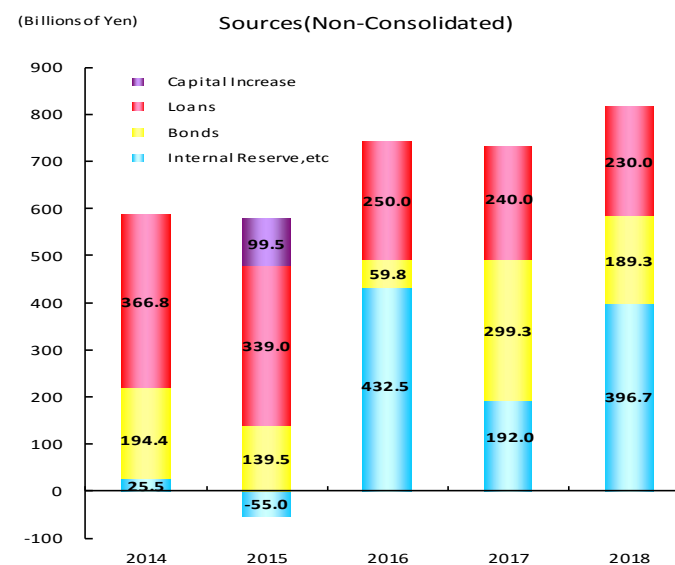
Ratings As of May 31, 2018

Rating Agency	Long-Term Debts	Short-Term Debts
Moody's	A3 (Seventh grade)	-
Rating and Investment Information, Inc.	A (Sixth grade)	a-1 (Second grade)
Japan Credit Rating Agency, Ltd.	AA- (Fourth grade)	J-1+ (Top grade)

Uses (Non-Consolidated)



Sources (Non-Consolidated)



*2018 dates from April 1, 2017 to March 31, 2018

Plan for Power Plant Development etc.

[Power Plant Development Plan]

Class	Unit	Generating Unit Name	Output	Construction schedule	
				Commencement of construction	Commencement of commercial operation
Under construction	Hydro power	Shin-Kosa	7,200 kW	May 2012	July 2019
		Tsukabaru	66,600 kW [+4,000kW]		May 2020
	Thermal power (Coal)	Matsuura unit 2	1,000,000 kW	March 2001	December 2019
	Thermal power (Internal-combustion engine power)	Toyotama unit 6	8,000 kW		June 2018
		Shin-China unit 7	4,500 kW		June 2019
In preparation for construction	Thermal power (Internal-combustion engine power)	Shin-Kikai unit 7,8	2,200 kW (1,100kW/unit)		June 2019
		Shin-Yoron unit 4	1,100 kW		June 2019
		Shin-Tanegashima unit 5	6,000 kW		June 2023
	Nuclear	Sendai unit 3	1,590,000 kW	TBD	TBD
	Geothermal	Otake	14,500 kW [+2,000kW]		December 2020

Note: [] indicates increment by update of power generation equipment.

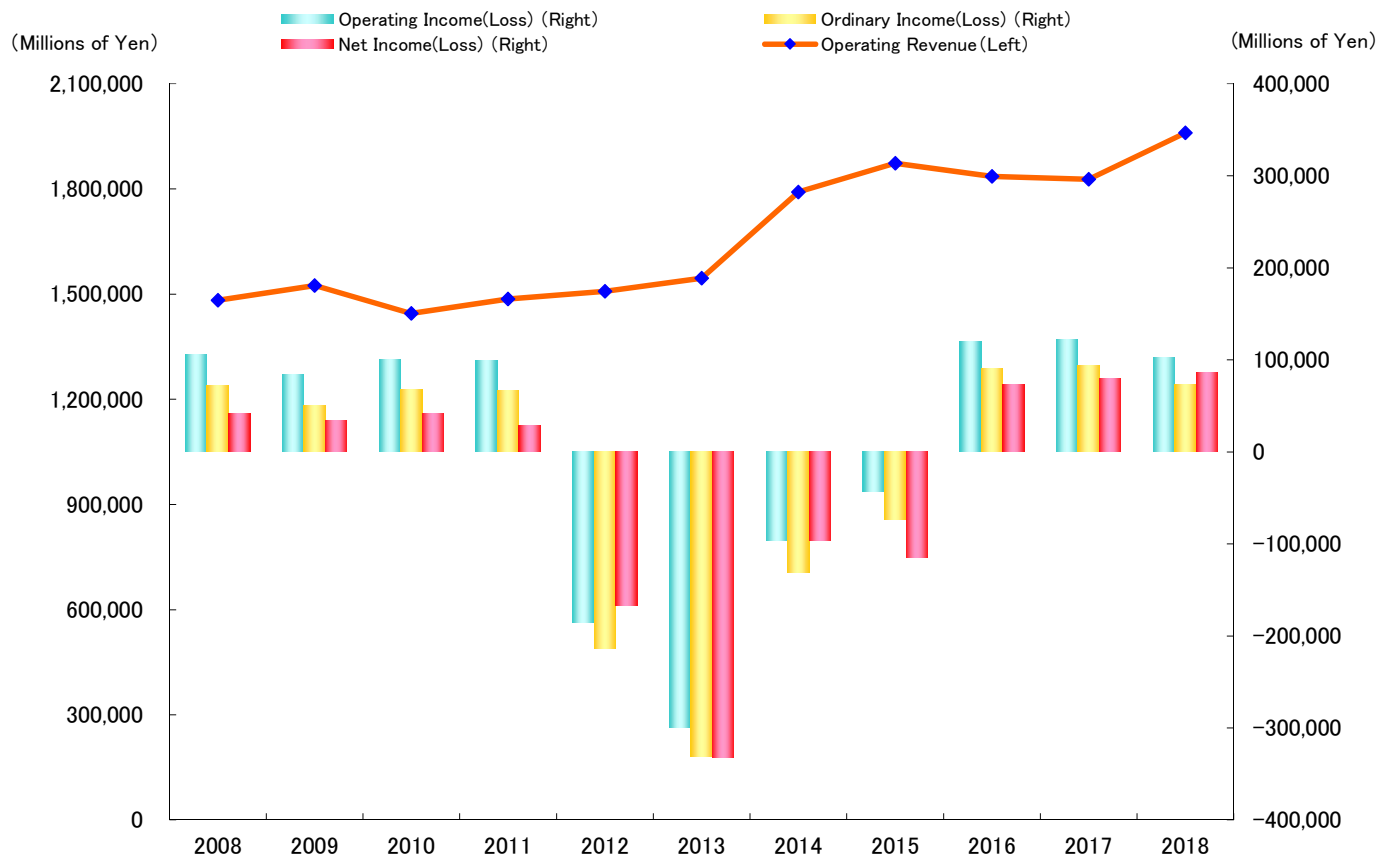
[Power Plant Discontinuation Plan]

Type	Power plant & unit	Output	Schedule
Thermal power (Heavy crude)	Ainoura unit 1, 2	875,000 kW	April 2019
	Buzen unit 1	500,000 kW	FY2019

[Planned Suspension]

Type	Power plant & unit	Output	Schedule
Thermal power (Heavy crude)	Buzen unit 2	500,000 kW	FY2018~
	Sendai unit 1, 2	1,000,000 kW	FY2018~
Thermal power (LNG)	Shin-Kokura unit 4	600,000 kW	FY2020~

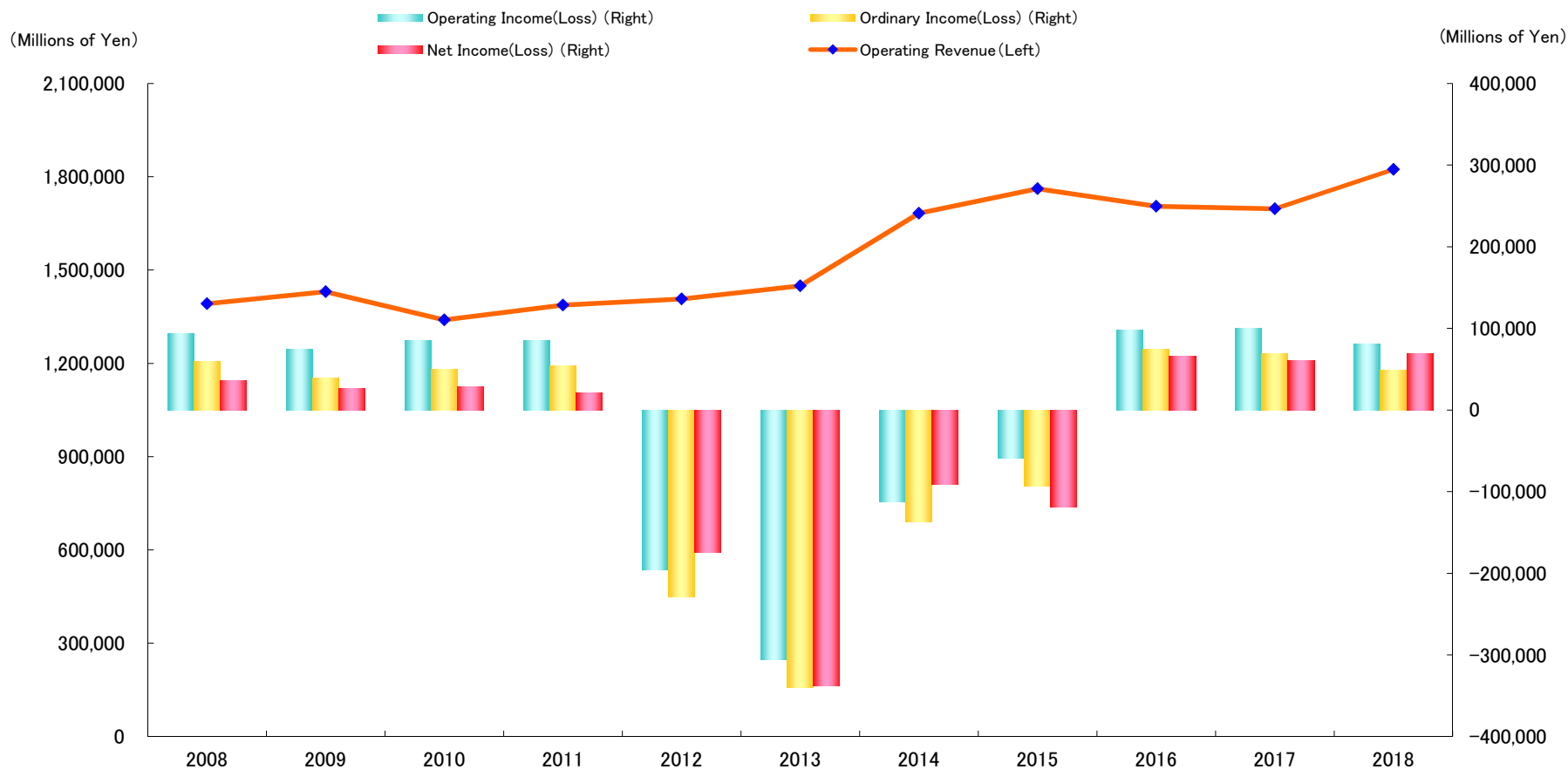
Key Financial Data - 1 : Operating Revenue , Operating Income (Loss) , Ordinary Income (Loss) and Net Income (Loss) (Consolidated)



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Operating Revenue	1,482,351	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359
Operating Income (Loss)	105,540	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123
Ordinary Income (Loss)	72,372	50,459	67,610	66,747	(213,534)	(331,206)	(131,449)	(73,693)	90,916	94,234	73,678
Net Income (Loss)	41,726	33,991	41,812	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Key Financial Data - 2 : Operating Revenue , Operating Income (Loss) , Ordinary Income (Loss) and Net Income (Loss) (Non-Consolidated)



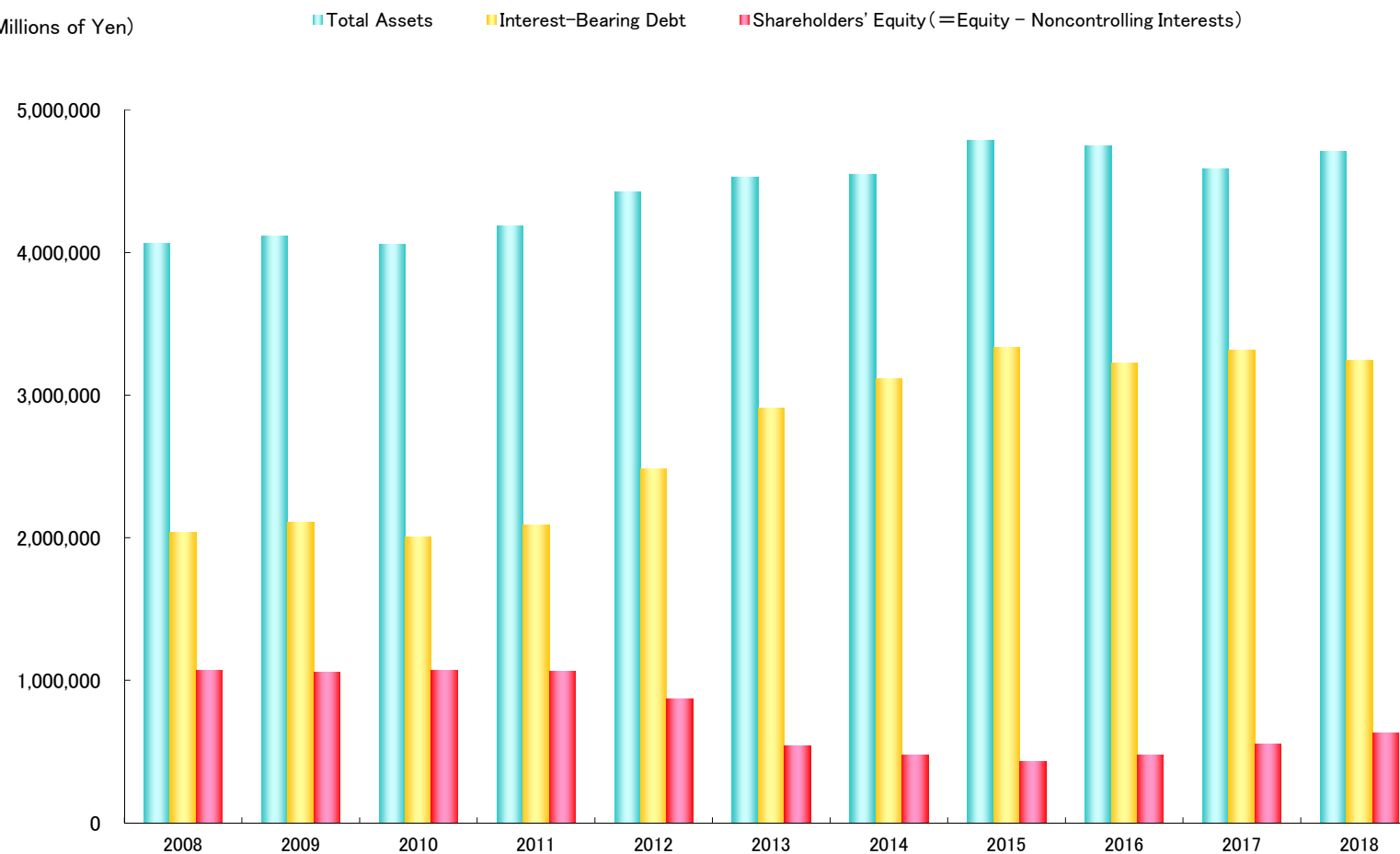
	(Millions of Yen)										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Operating Revenue	1,392,059	1,430,161	1,339,807	1,387,517	1,406,770	1,448,876	1,682,994	1,761,275	1,705,485	1,696,731	1,823,543
Operating Income(Loss)	93,962	74,816	84,910	85,073	(195,722)	(305,812)	(112,237)	(59,380)	97,846	99,535	81,203
Ordinary Income(Loss)	60,070	38,764	50,356	54,103	(228,538)	(339,959)	(137,267)	(93,080)	74,338	68,883	48,203
Net Income(Loss)	35,683	26,916	28,307	20,443	(174,983)	(338,050)	(90,939)	(119,010)	65,328	61,057	69,023

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1, 2017 to March 31, 2018

Key Financial Data – 3 : Total Assets , Interest-Bearing Debt and Shareholders' Equity (Consolidated)

(Millions of Yen)



	(Millions of Yen)										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Assets	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,158
Interest-Bearing Debt	2,040,076	2,110,663	2,004,774	2,089,417	2,483,261	2,910,724	3,116,717	3,337,982	3,224,888	3,313,957	3,243,817
Shareholders' Equity (=Equity - Noncontrolling Interests)	1,067,046	1,054,732	1,071,792	1,062,458	870,396	539,684	475,533	431,528	479,929	550,965	629,140

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Key Financial Data – 4 : Total Assets , Interest-Bearing Debt and Shareholders' Equity (Non-Consolidated)



(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Assets	3,784,701	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442	4,141,556	4,230,935
Interest-Bearing Debt	1,915,967	1,989,616	1,894,477	1,968,135	2,360,133	2,789,017	2,983,816	3,168,240	3,020,034	3,100,588	3,024,252
Shareholders' Equity	999,678	981,539	984,109	967,515	766,700	429,287	341,405	322,299	385,190	436,464	488,774

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1, 2017 to March 31, 2018

Key Financial Data – 5 : Free Cash Flow (Consolidated)



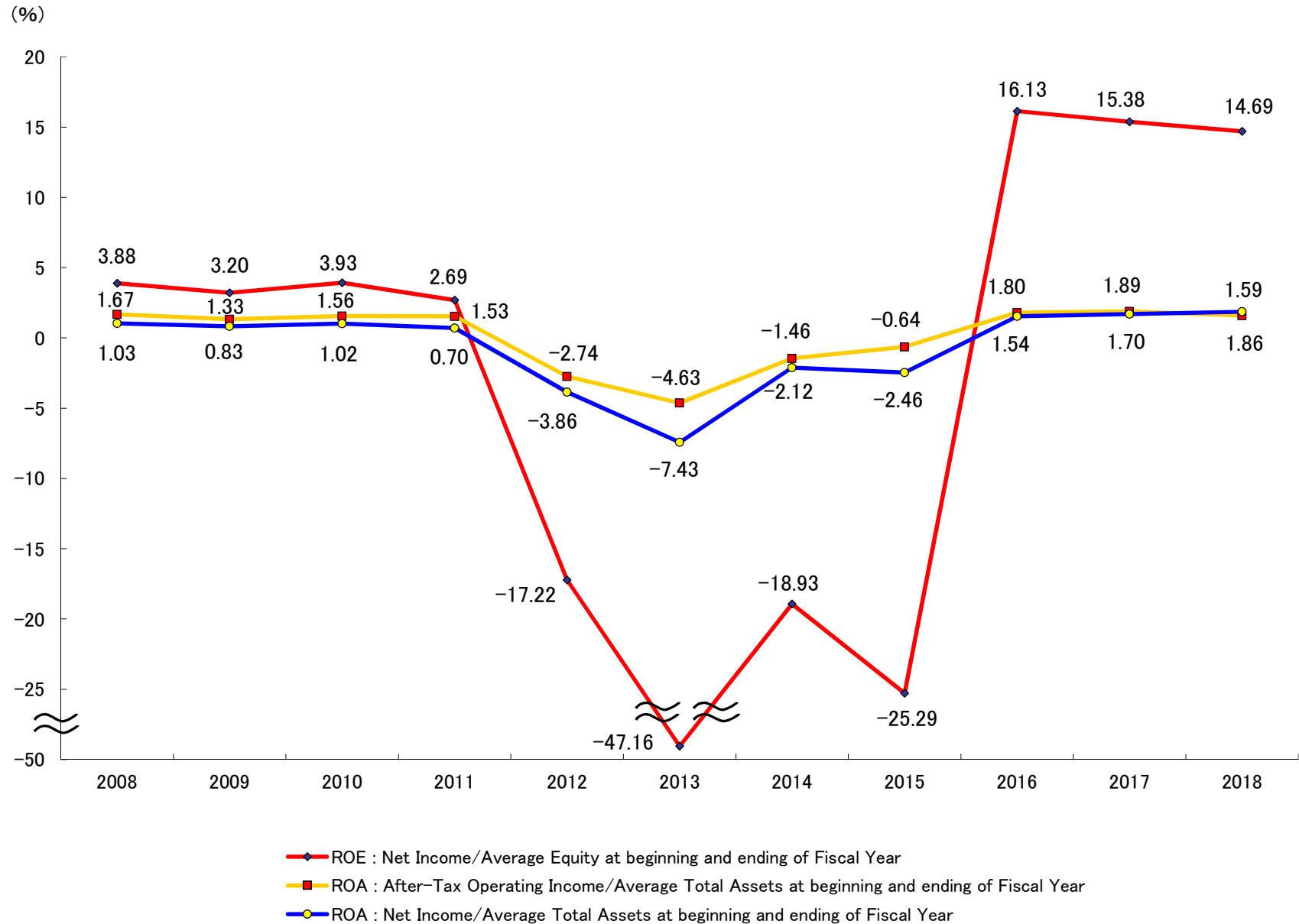
(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Cash Flows from Operating Activities	267,510	247,095	351,437	301,346	16,909	(135,130)	(5,922)	88,736	329,491	188,016	355,995
Purchases of property, plant and equipment	(242,219)	(258,529)	(235,612)	(243,749)	(229,351)	(183,922)	(236,378)	(293,944)	(318,495)	(304,688)	(352,763)
Free Cash Flow	25,290	(11,434)	115,825	57,597	(212,442)	(319,052)	(242,301)	(205,208)	10,996	(116,672)	3,231

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

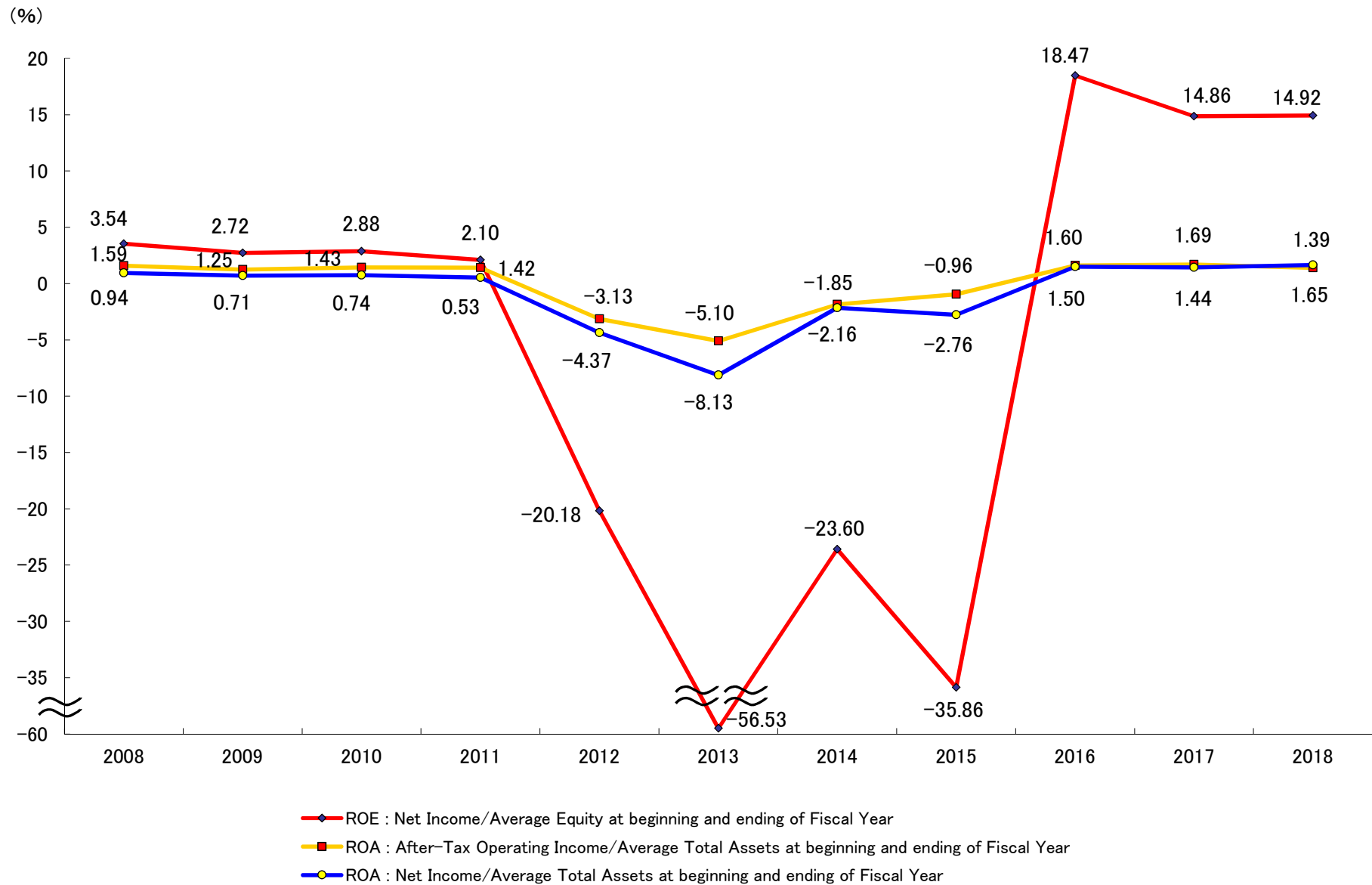
*2018 dates from April 1, 2017 to March 31, 2018 15

Ratios - 1 : ROE and ROA (Consolidated)



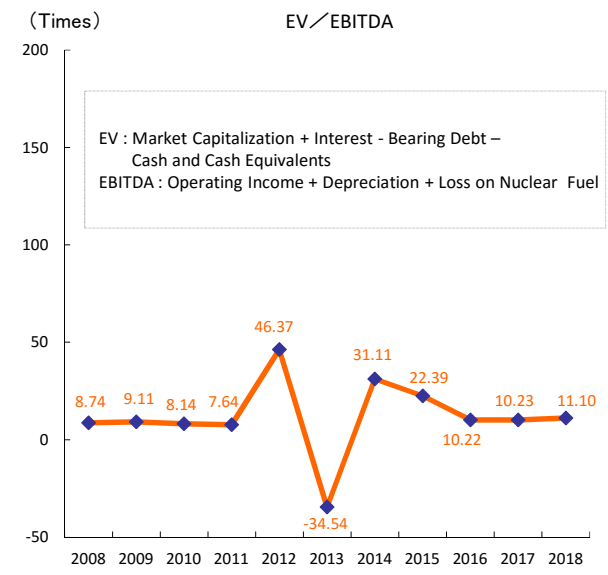
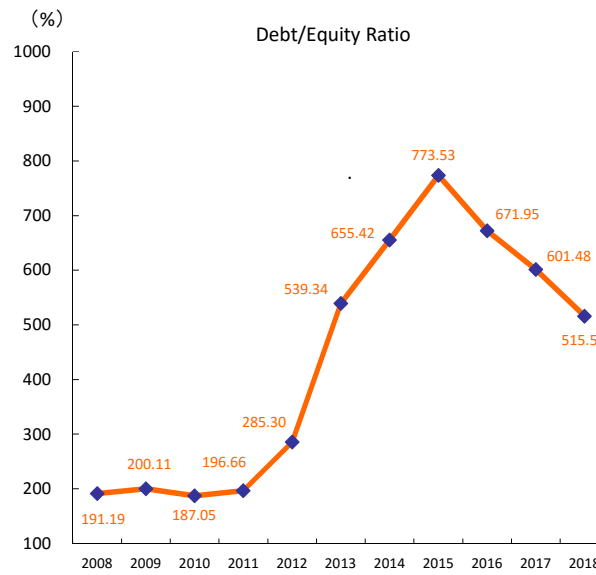
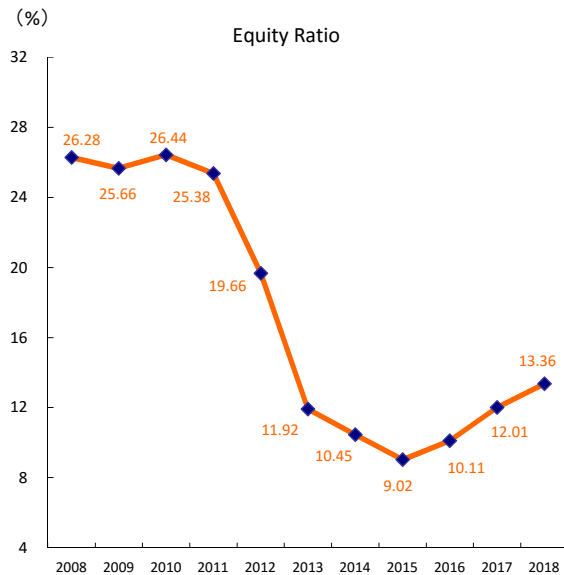
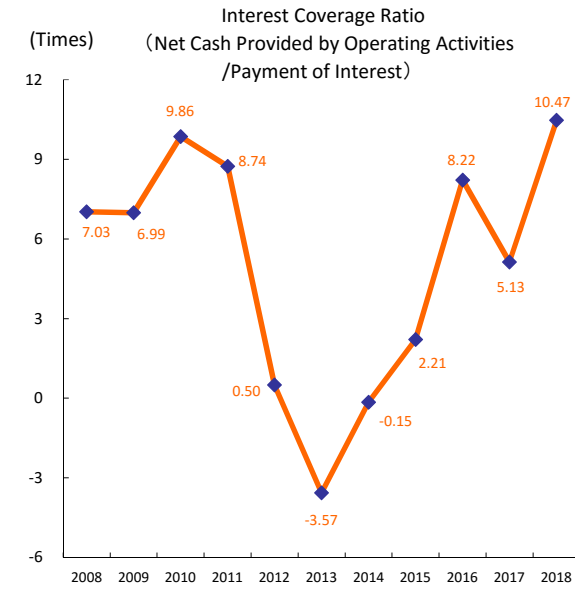
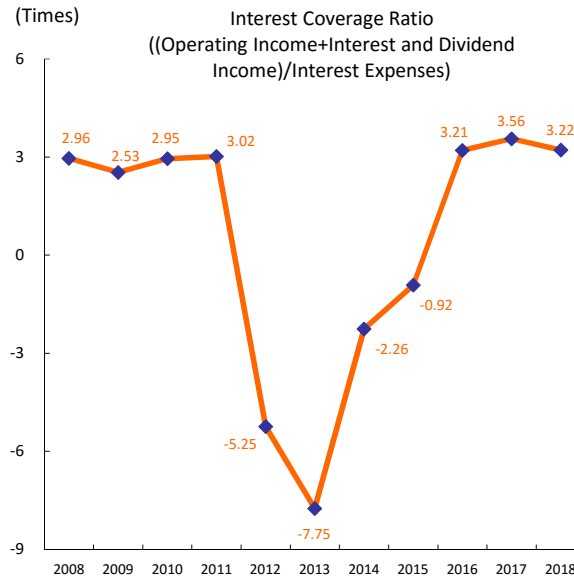
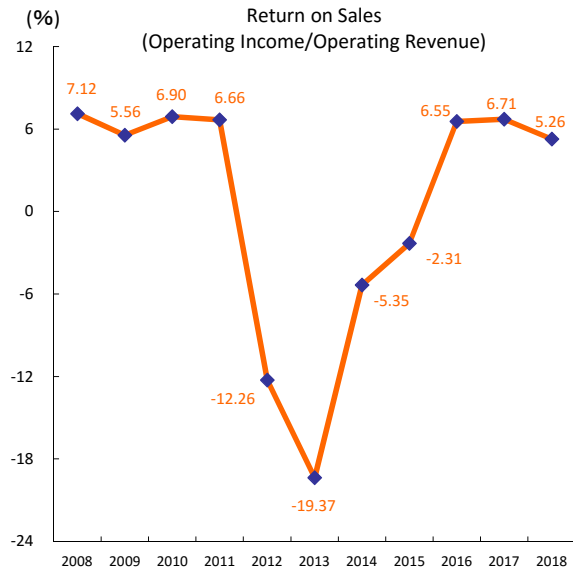
*2018 dates from April 1, 2017 to March 31, 2018

Ratios - 2 : ROE and ROA (Non-Consolidated)

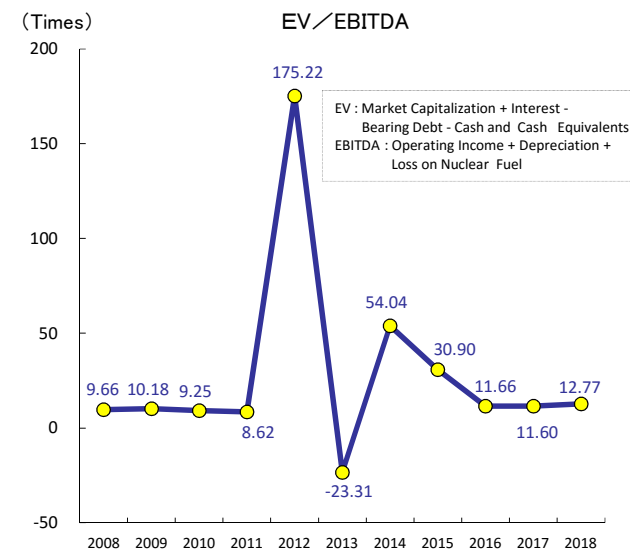
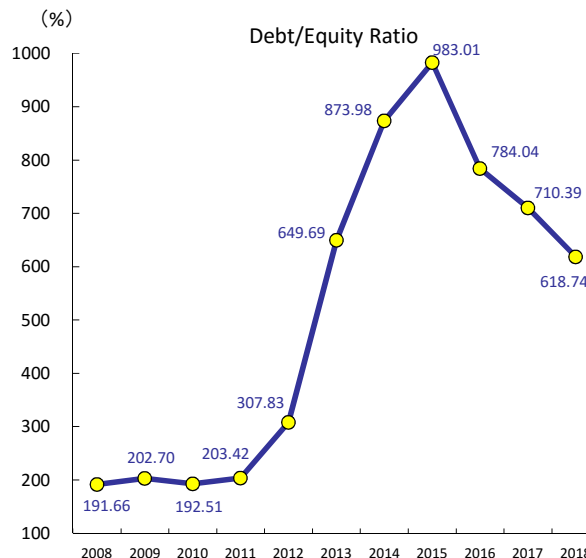
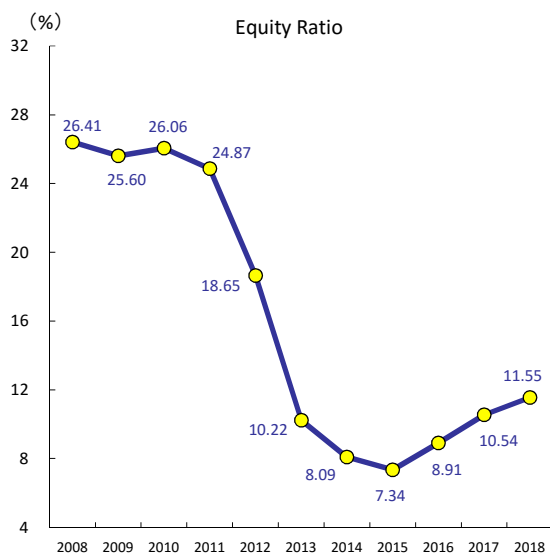
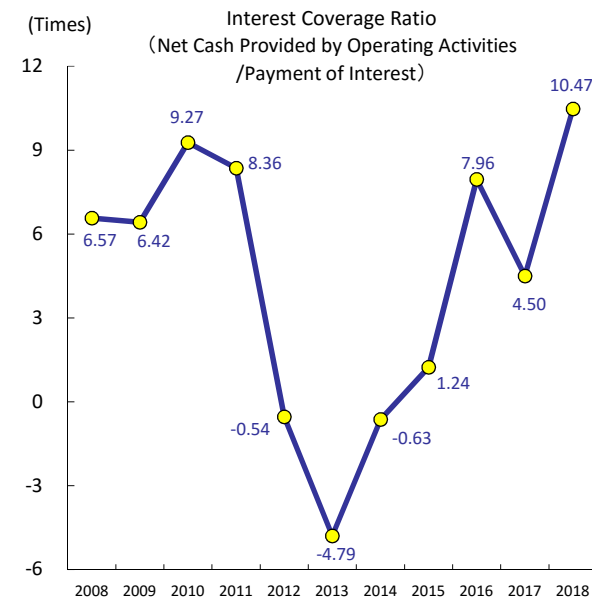
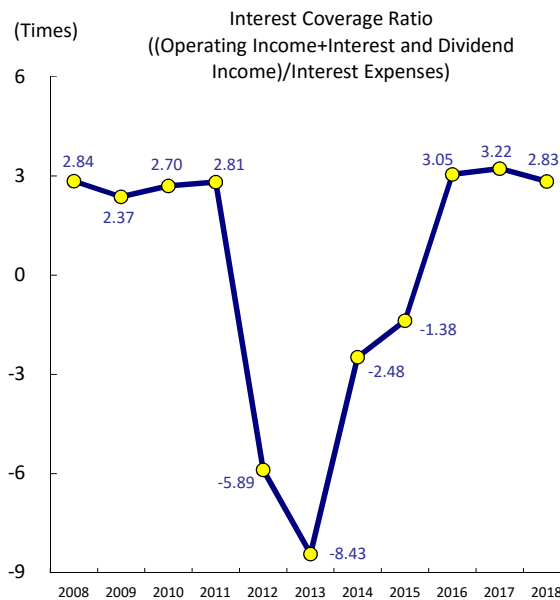
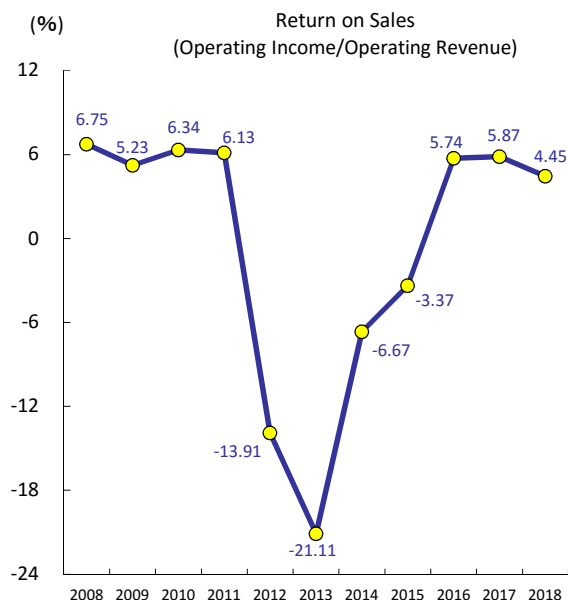


*2018 dates from April 1 ,2017 to March 31 ,2018

Ratios - 3 : Return on Sales , Interest Coverage Ratios , Equity Ratio , D/E Ratio and EBITDA (Consolidated)

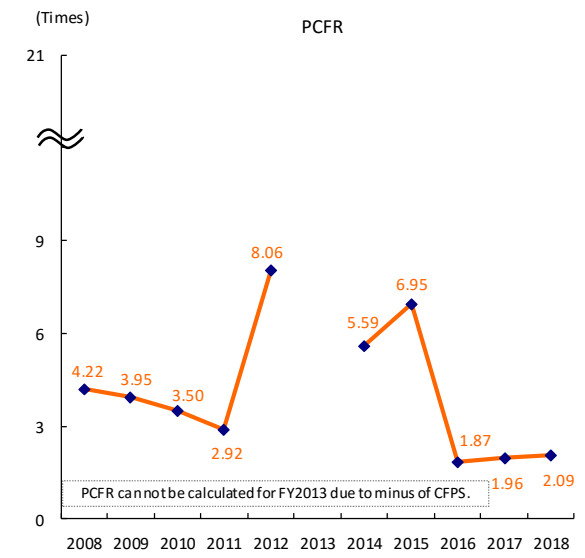
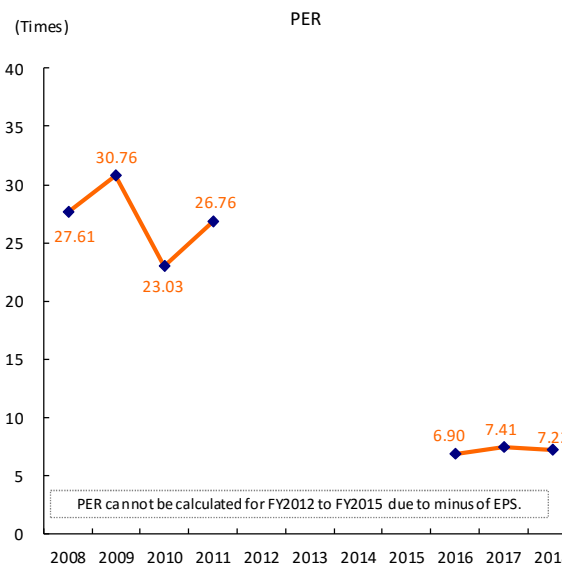
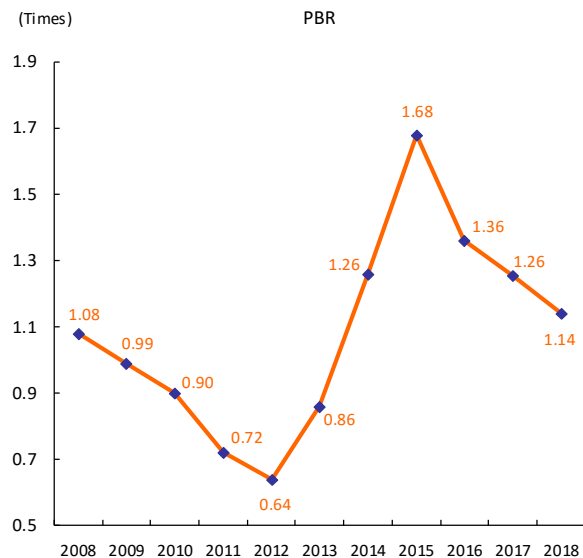
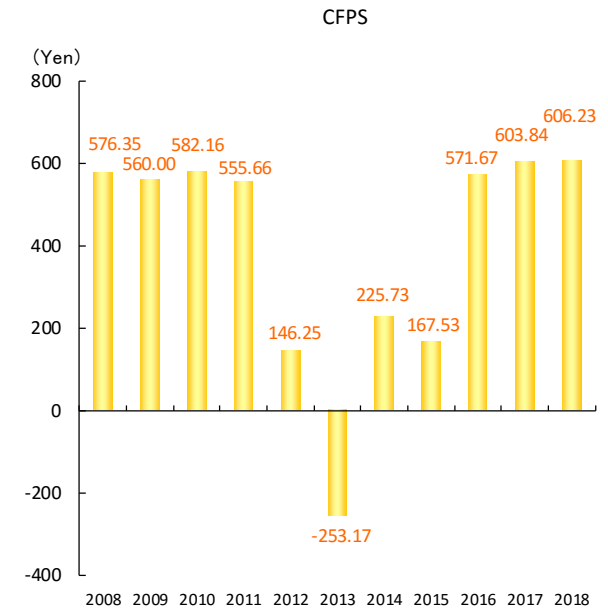
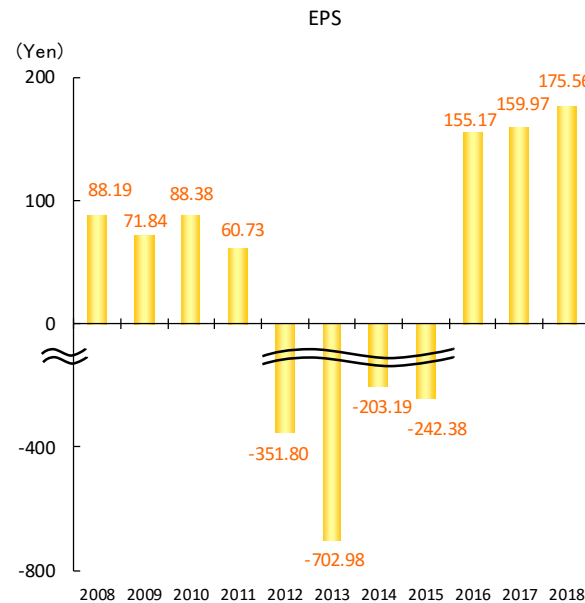
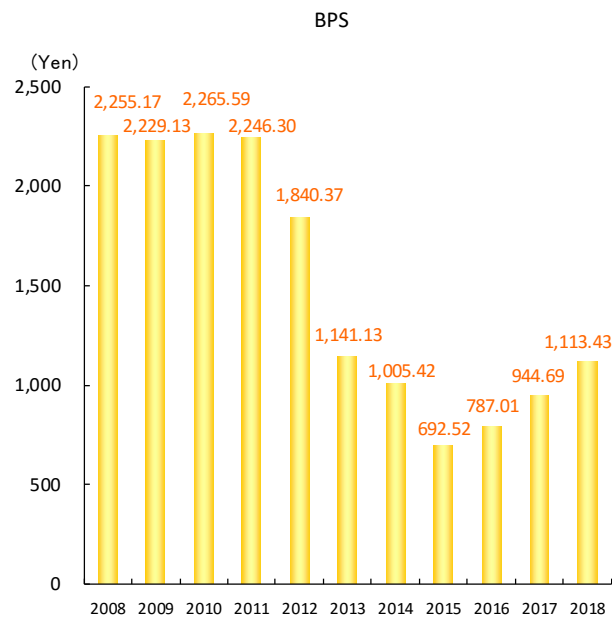


Ratios – 4 : Return on Sales , Interest Coverage Ratios , Equity Ratio , D/E Ratio and EBITDA (Non-Consolidated)

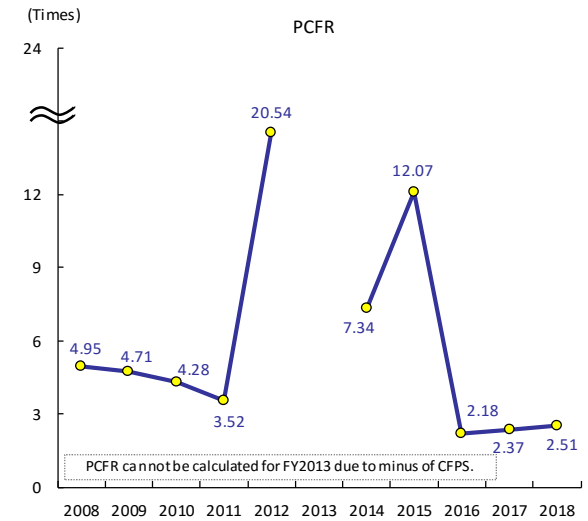
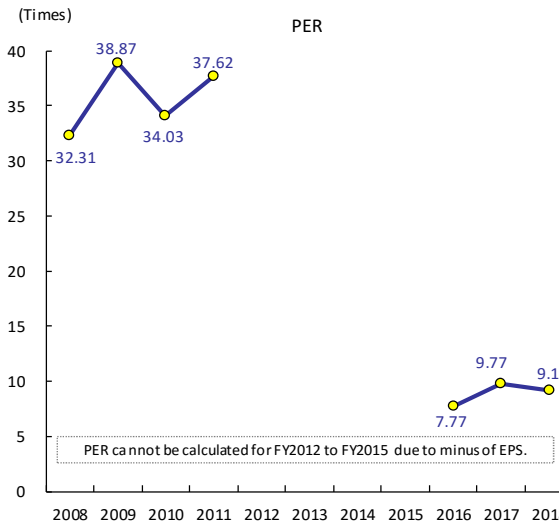
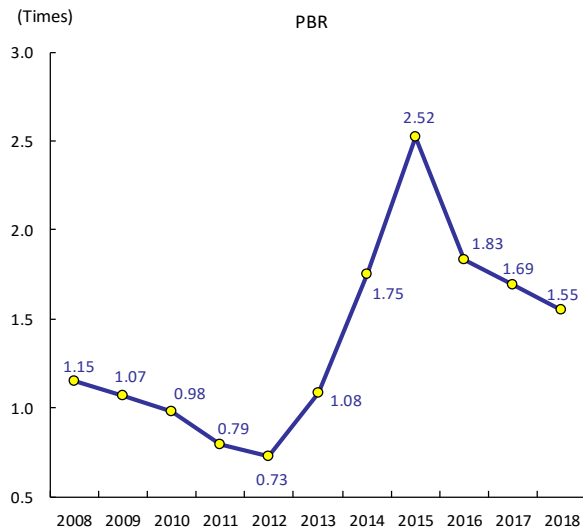
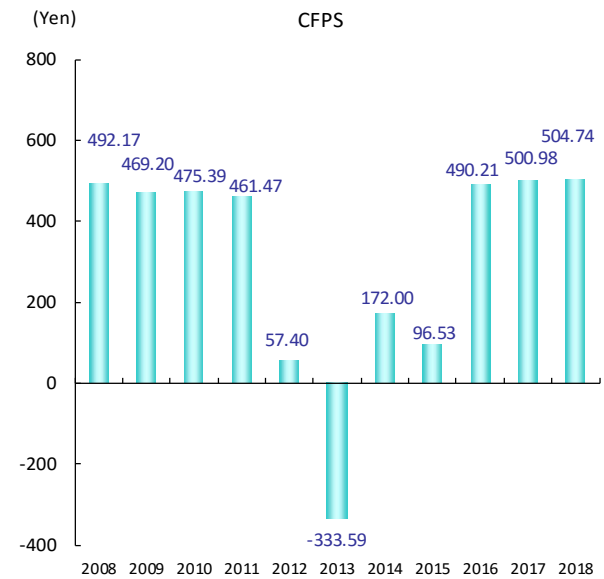
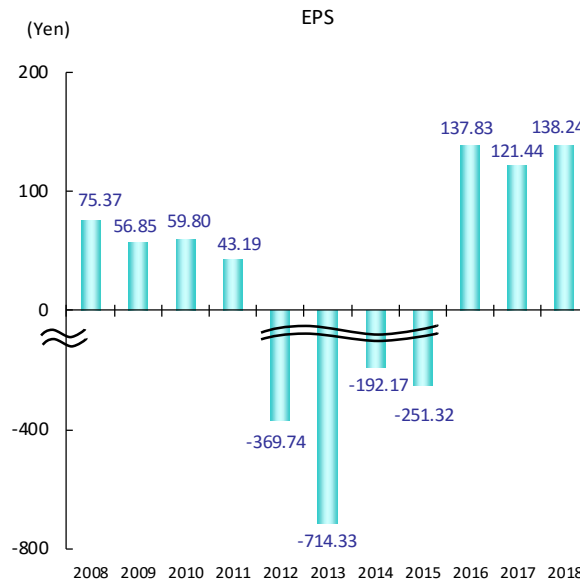
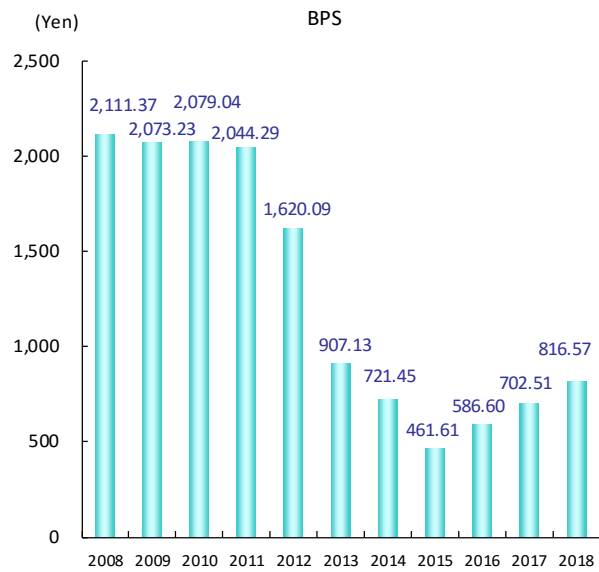


*2018 dates from April 1 ,2017 to March 31 ,2018

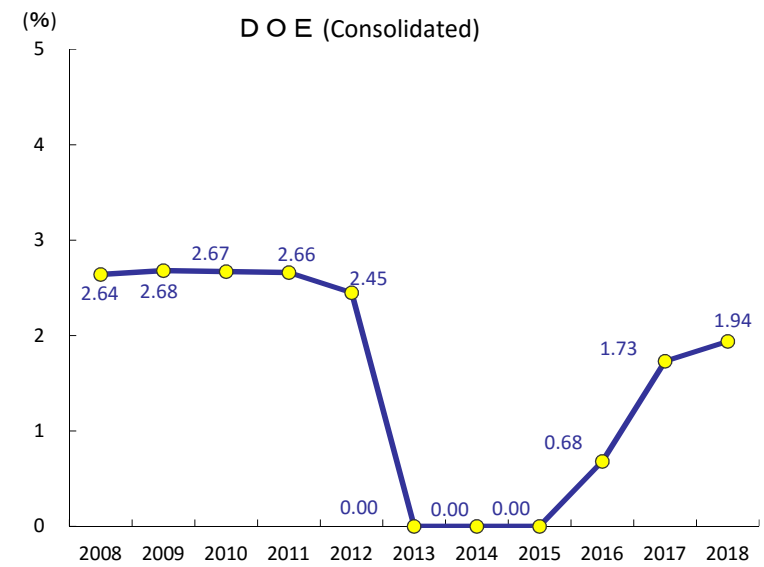
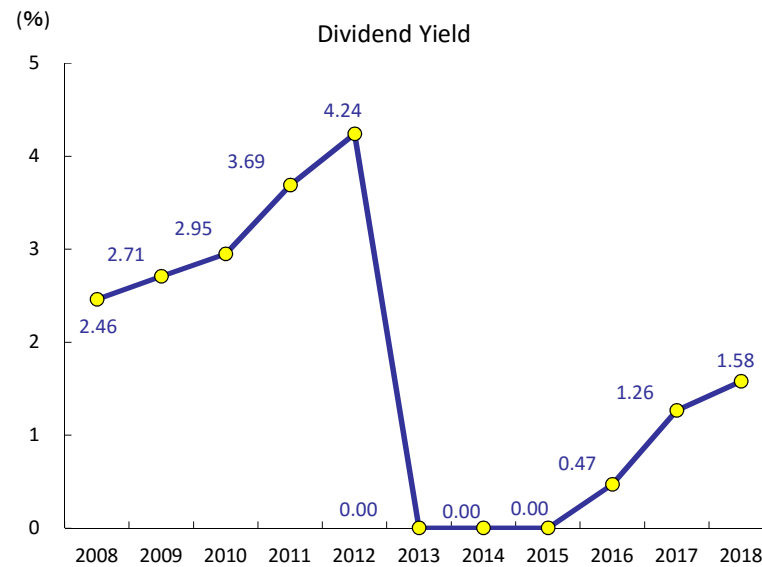
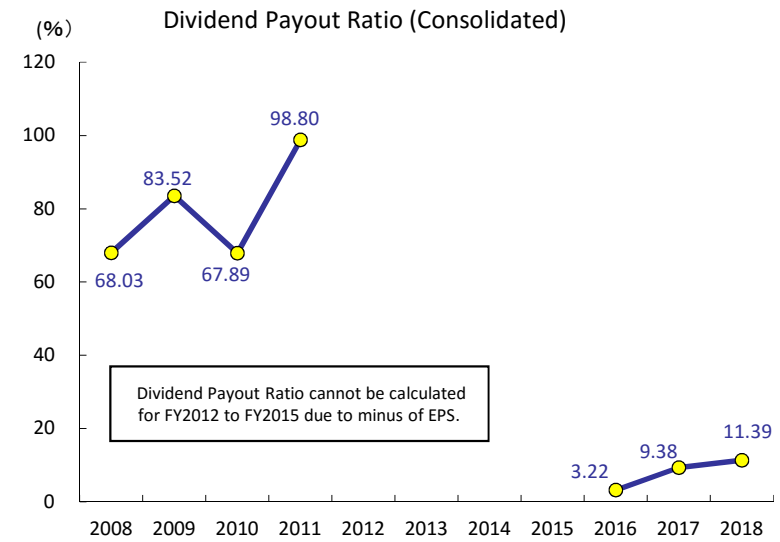
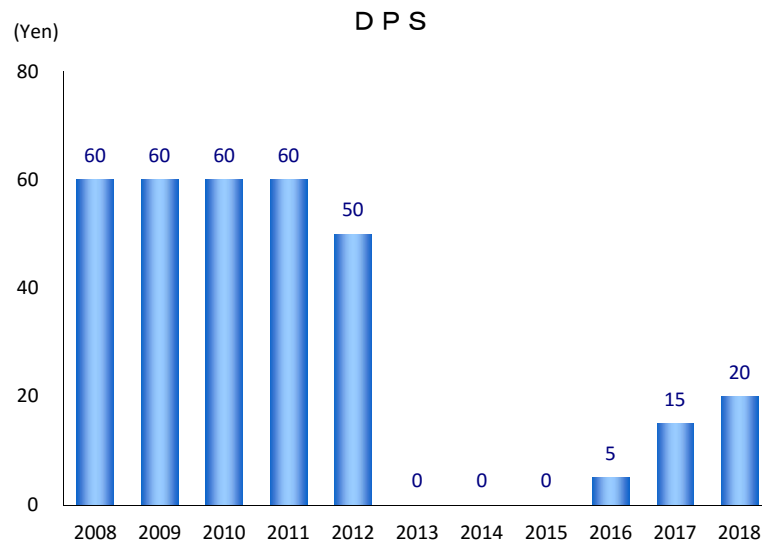
Ratios - 5 : BPS ,EPS ,CFPS ,PBR ,PER ,PCFR (Consolidated)



Ratios - 6 : BPS ,EPS ,CFPS ,PBR ,PER ,PCFR (Non-Consolidated)



Ratios - 7 : DPS ,Dividend Payout Ratio, Dividend Yield, DOE



Consolidated Balance Sheets: Assets

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Property:											
Utility plant and equipment	8,180,481	8,271,316	8,322,610	8,460,694	8,613,650	8,666,664	8,661,963	8,707,841	8,919,549	9,039,498	9,086,606
Other plant and equipment	786,519	852,363	890,975	906,448	948,574	961,684	1,006,683	984,819	1,015,034	1,032,927	1,101,218
Construction in progress	229,448	212,169	247,077	247,836	184,857	220,817	329,749	410,049	417,187	467,401	561,296
Total	9,196,449	9,335,849	9,460,664	9,614,979	9,747,082	9,849,166	9,998,396	10,102,710	10,351,771	10,539,827	10,749,121
Less-											
Contributions in aid of construction	143,094	148,728	150,818	157,207	160,083	160,700	163,824	173,124	200,387	204,943	209,621
Accumulated depreciation	5,944,062	6,106,673	6,272,791	6,424,646	6,589,765	6,747,352	6,893,429	6,943,649	7,077,522	7,199,973	7,310,011
Total	6,087,156	6,255,402	6,423,609	6,581,854	6,749,849	6,908,052	7,057,253	7,116,774	7,277,910	7,404,916	7,519,632
Net property	3,109,292	3,080,446	3,037,054	3,033,125	2,997,232	2,941,114	2,941,142	2,985,935	3,073,861	3,134,911	3,229,489
Nuclear fuel:	250,845	264,205	269,663	263,380	267,124	278,941	281,522	280,616	283,227	252,138	271,742
Investments and other assets:											
Investment securities	109,279	82,988	87,236	113,188	114,698	122,388	85,275	85,178	75,647	74,499	75,152
Investments in and advances to nonconsolidated subsidiaries and affiliated companies	54,552	69,618	75,946	98,105	101,212	103,813	102,311	102,960	105,848	112,671	117,251
Reserve funds for reprocessing of irradiated nuclear fuel	104,739	136,011	167,769	197,273	220,293	240,155	261,058	282,071	270,095		
Assets for retirement benefits							239	14,925	9,403	11,041	15,760
Deferred tax assets	115,151	117,743	119,708	136,027	178,753	176,988	146,426	127,072	136,691	129,562	151,970
Special account related to nuclear power decommissioning								21,692	20,870	20,048	19,226
Special account related to reprocessing of spent nuclear fuel											15,297
Other	28,912	34,404	18,851	14,523	15,351	20,186	29,229	25,266	43,791	83,037	86,717
Total investments and other assets	412,634	440,766	469,513	559,118	630,309	663,534	624,541	659,168	662,348	430,860	481,377
Current assets:											
Cash and cash equivalents	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757	419,831	365,875
Receivables	128,456	126,857	110,591	113,882	135,395	144,428	183,568	199,707	183,110	226,601	226,334
Allowance for doubtful accounts	(1,181)	(1,286)	(1,079)	(974)	(827)	(945)	(855)	(822)	(813)	(959)	(853)
Inventories, principally fuel	65,114	76,481	63,845	58,620	77,908	73,077	82,559	81,433	59,827	64,344	70,039
Deferred tax assets	15,943	16,284	16,567	17,995	28,202	31,203	33,137	34,068	29,425	39,437	43,828
Prepaid expenses and other	19,902	18,998	19,857	14,323	14,803	15,950	19,466	28,147	27,491	20,375	22,325
Total current assets	287,002	325,459	277,961	329,836	533,427	642,922	702,644	859,015	728,799	769,630	727,549
Total	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,158

Note : Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1 ,2017 to March 31 ,2018 23

Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Long-term liabilities:											
Long-term debt, less current portion	1,712,949	1,811,744	1,724,972	1,714,429	2,188,601	2,526,729	2,804,896	2,844,538	2,745,848	2,798,999	2,709,117
Liability for retirement benefits	150,512	137,683	141,699	144,687	153,850	163,875	51,237	90,547	101,961	99,526	95,605
Reserve for reprocessing of irradiated nuclear fuel	362,825	366,437	369,219	368,930	358,651	346,913	332,882	322,666	309,595		
Reserve for decommissioning of nuclear power units	147,529	155,838	164,931								
Asset retirement obligations				207,855	211,989	221,025	202,989	207,437	213,006	217,278	221,372
Other	34,630	34,665	32,080	39,485	44,455	40,382	37,831	34,706	37,919	49,951	52,126
Total long-term liabilities	2,408,448	2,506,368	2,432,904	2,475,388	2,957,548	3,298,927	3,429,837	3,499,896	3,408,330	3,165,756	3,078,222
Current liabilities:											
Current portion of long-term debt	171,616	169,263	174,798	232,081	186,295	243,288	204,144	382,425	373,566	409,726	430,738
Short-term borrowings and Commercial paper	155,457	133,645	111,886	150,771	118,000	152,532	118,521	119,901	118,362	118,572	117,371
Notes and accounts payable	113,160	92,156	99,838	117,302	151,330	151,460	167,725	160,392	156,808	122,903	156,831
Accrued income taxes	4,289	3,220	21,343	18,737	2,585	2,197	3,448	4,453	6,536	2,634	11,789
Accrued expenses	79,420	86,632	80,398	72,869	83,785	76,038	83,719	98,461	115,978	117,627	155,679
Deferred tax liabilities					100	87	74	66	61		
Other	43,170	47,215	43,956	38,631	39,099	39,873	48,148	66,456	61,062	67,172	96,871
Total current liabilities	567,114	532,133	532,221	630,392	581,197	665,478	625,782	832,156	832,376	838,636	969,282
Reserve for fluctuations in water level:					1,216	4,308		1,692	7,627	8,570	8,690
Equity:											
Common stock, authorized, 1,000,000,000 shares; issued, 474,183,951 shares	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Capital surplus	31,140	31,146	31,140	31,137	31,133	31,130	31,130	130,344	130,368	120,844	120,825
Retained earnings	769,541	775,130	788,538	788,867	594,080	252,145	174,871	60,175	133,675	212,945	282,504
Unrealized gain on available - for -sale securities	28,004	13,099	16,382	11,356	12,331	19,212	2,352	4,097	2,839	3,597	4,369
Deferred gain(loss) on derivatives under hedge accounting	3,331	1,392	1,879	(1,871)	(179)	3,747	4,235	596	(1,255)	(1,389)	(1,412)
Foreign currency translation adjustments	(281)	(1,341)	(1,289)	(2,003)	(1,907)	(1,481)	(450)	(18)	(2,280)	(3,590)	(1,905)
Defined retirement benefit plans							28,429	(305)	(20,037)	(18,062)	(11,876)
Treasury stock -at cost	(1,995)	(1,999)	(2,164)	(2,333)	(2,366)	(2,373)	(2,340)	(666)	(684)	(685)	(668)
Noncontrolling interests	17,165	17,642	17,273	17,220	17,735	18,114	18,699	19,462	19,973	23,611	24,822
Total Equity	1,084,212	1,072,374	1,089,066	1,079,679	888,131	557,799	494,232	450,990	499,903	574,577	653,963
Total	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,158

Note : Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1 ,2017 to March 31 ,2018 24

Consolidated Statements of Income

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Operating revenues:											
Electric	1,363,423	1,398,577	1,310,085	1,354,204	1,367,610	1,406,218	1,633,023	1,719,570	1,688,328	1,681,066	1,804,418
Other	118,927	125,616	134,856	131,878	140,474	139,700	158,129	153,897	147,364	146,458	155,940
Total operating revenues	1,482,351	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359
OPERATING EXPENSES :											
Electric	1,260,615	1,317,216	1,220,536	1,261,425	1,562,055	1,715,262	1,746,890	1,779,711	1,584,556	1,574,890	1,713,322
Other	116,195	122,254	124,677	125,748	130,883	130,085	140,083	137,070	130,879	129,993	143,913
Total operating expenses	1,376,811	1,439,470	1,345,214	1,387,174	1,692,939	1,845,347	1,886,974	1,916,782	1,715,435	1,704,883	1,857,235
Operating Income	105,540	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123
Other Expenses (Income):											
Interest charges	36,937	35,770	35,292	34,025	34,025	37,407	39,429	40,148	39,317	36,008	33,416
Gain on sales of fixed assets							(26,173)	(2,484)	(1,683)		
Gain on sales of investment securities		(5,400)		(2,276)			(5,524)		(2,935)		
Gain on contribution of securities to retirement benefit trust							(21,711)				
Gain on revision of retirement benefit plans									(2,899)		
Loss on disaster										10,450	
Loss on adjustment for changes of accounting standard for asset retirement obligations				18,428							
Gain on negative goodwill					(2,592)						
Other-net	(3,769)	(1,506)	(3,175)	411	(2,752)	(5,629)	(3,800)	(9,769)	(9,977)	(7,602)	(3,970)
Total other expenses(income) - net	33,168	28,863	32,117	50,590	28,680	31,777	(17,780)	27,894	21,822	38,856	29,445
<Ordinary Income (Loss)>	<72,372>	<50,459>	<67,610>	<66,747>	<(213,534)>	<(331,206)>	<(131,449)>	<(73,693)>	<90,916>	<94,234>	<73,678>
Income (loss) before income taxes and provision for (reversal of) reserve for fluctuations in water level and noncontrolling interests	72,372	55,859	67,610	48,318	(213,534)	(331,206)	(78,040)	(71,208)	98,434	83,784	73,678
Provision for (reversal of) reserve for fluctuations in water level	(90)				1,216	3,092	(4,308)	1,692	5,934	943	119
Income (loss) before income taxes	72,463	55,859	67,610	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558
Income taxes :											
Current	23,829	14,587	29,645	32,106	3,585	3,674	5,131	7,114	12,038	5,745	15,170
Prior years					494						
Deferred	6,023	6,893	(4,241)	(12,860)	(52,839)	(5,869)	15,655	33,210	5,320	(3,515)	(29,640)
Total income taxes	29,853	21,481	25,404	19,245	(48,760)	(2,195)	20,786	40,324	17,359	2,230	(14,470)
Net Income (Loss)	42,610	34,377	42,205	29,073	(165,990)	(332,102)	(94,519)	(113,225)	75,140	80,610	88,028
Net income attributable to noncontrolling interests	883	386	392	343	400	367	1,576	1,470	1,641	1,339	1,371
Net Income (loss) attributable to owners of the parent	41,726	33,991	41,812	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657

Note : Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1 ,2017 to March 31 ,2018 25

Consolidated Statements of Cash Flows

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Cash flows from operating activities:											
Income before income taxes	72,463	55,859	67,610	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558
Adjustments for:											
Income taxes paid	(31,369)	(15,945)	(11,187)	(34,741)	(20,523)	(3,976)	(3,965)	(5,812)	(10,001)	(9,679)	(5,932)
Depreciation and amortization	253,369	252,430	256,699	259,077	244,470	212,735	202,856	193,972	203,060	215,342	210,455
Decommissioning costs of nuclear power units				7,524	3,106	2,627	1,978	4,293	4,640	4,589	4,603
Amortization of special account related to nuclear power decommissioning									821	821	821
Provision for(reversal of) reserve for reprocessing of irradiated nuclear fuel	(8,988)	3,611	2,782	(288)	(10,279)	(11,738)	(14,031)	(12,770)	(13,071)	(5,271)	
Provision for reserve for decommissioning of nuclear power units	21,356	8,309	9,093								
Loss on disposal of plant and equipment	8,049	9,537	8,952	8,435	9,784	8,338	6,438	6,643	6,833	7,261	7,999
Provision for reserve for fluctuation in water level							(4,308)	1,692	5,934	943	119
Gain on sales of fixed assets							(26,173)	(2,484)	(1,683)		
Gain on sales of investment securities							(5,524)		(2,935)		
Gain on contribution of securities to retirement benefit trust							(21,711)				
Gain on revision of retirement benefit plans									(2,899)		
Payments of accrued contributions for reprocessing of irradiated nuclear fuel										(36,123)	
Loss on adjustment for changes of accounting standard for asset retirement obligations				18,428							
Decrease (increase) in reserve funds for reprocessing of irradiated nuclear fuel	(34,657)	(31,272)	(31,757)	(29,503)	(23,020)	(19,862)	(20,902)	(21,012)	11,975	15,409	
(Increase) decrease in trade receivables							(40,493)	(15,489)	8,209	(20,521)	(25,108)
(Increase) decrease in inventories, principally fuel							(9,481)	1,125	21,606	(4,366)	(5,693)
(Decrease) increase in trade payables							(5,534)	1,697	(12,796)	(27,701)	22,983
Increase (decrease) in liability for retirement benefits	(28,405)	(12,829)	4,015	2,986	9,129	10,024	(10,577)	(5,823)	440	2,943	3,559
Other-net	15,690	(22,605)	45,229	21,108	18,992	1,019	19,239	15,606	16,855	(38,470)	68,629
Total adjustments	195,046	191,235	283,827	253,028	231,660	199,167	67,809	161,637	236,991	105,176	282,436
Net cash (used in) provided by operating activities	267,510	247,095	351,437	301,346	16,909	(135,130)	(5,922)	88,736	329,491	188,016	355,995
Cash flows from investing activities:											
Capital expenditures including nuclear fuel	(242,219)	(258,529)	(235,612)	(243,749)	(229,351)	(183,922)	(236,378)	(293,944)	(318,495)	(304,688)	(352,763)
Proceeds from sales of fixed assets							27,591	3,137	2,055	1,530	838
Payments for investments and advances	(8,165)	(20,063)	(13,295)	(64,210)	(6,729)	(442)	(2,966)	(679)	(2,314)	(5,542)	(6,518)
Proceeds from sales of investment securities and collections of advances	7,840	10,246	9,451	8,547	4,204	3,640	14,845	3,181	12,506	5,645	12,340
Other-net	8,957	8,513	4,106	3,397	3,596	4,177	11,943	19,891	17,925	28,007	24,351
Net cash used in investing activities	(233,586)	(259,834)	(235,350)	(296,015)	(228,279)	(176,546)	(184,963)	(268,413)	(288,321)	(275,047)	(321,751)
Cash flows from financing activities:											
Proceeds from issuance of bonds	139,451	204,379	59,803	129,573		139,736	194,488	139,570	59,821	299,365	189,396
Repayments of bonds	(127,710)	(100,000)	(50,000)	(69,950)	(150,000)	(120,000)	(163,842)	(99,800)	(219,360)	(130,000)	(190,000)
Proceeds from long-term loans	63,784	61,777	25,230	88,829	657,634	439,967	280,344	275,475	200,167	161,130	150,414
Repayments of long-term loans	(83,993)	(74,321)	(119,323)	(103,870)	(80,553)	(69,296)	(76,447)	(102,184)	(161,299)	(241,235)	(217,915)
Net increase(decrease) in short-term borrowings and commercial paper	11,067	(21,812)	(21,758)	38,884	(32,770)	34,531	(34,011)	1,379	(1,538)	210	(1,200)
Cash dividends paid	(28,391)	(28,412)	(28,398)	(28,413)	(28,408)	(9,489)	(98)	(90)	(76)	(9,583)	(17,065)
Other-net	(578)	479	(1,526)	(2,111)	(2,582)	(3,200)	(4,036)	96,456	(3,899)	(1,507)	(3,962)
Net cash provided by (used in) financing activities	(26,370)	42,090	(135,972)	52,942	363,319	412,248	196,397	310,807	(126,184)	78,380	(90,334)
Foreign currency translation adjustments on cash and cash equivalents	(64)	(40)	(60)	(484)	7	690	51	579	(2,327)	(1,276)	2,134
Net increase (decrease) in cash and cash equivalents	7,488	29,311	(19,945)	57,789	151,956	101,262	5,561	131,710	(87,342)	(9,926)	(53,955)
Cash and cash equivalents of newly consolidated subsidiaries beginning of year	536								620		
Cash and cash equivalents of a nonconsolidated subsidiary merged with a consolidated subsidiary	69	46		20							
Cash and cash equivalents at beginning of year	50,671	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757	419,831
Cash and cash equivalents at end of year	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757	419,831	365,875

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1, 2017 to March 31, 2018 **26**

Non-Consolidated Balance Sheets: Assets

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Property:											
Plant and equipment	8,418,654	8,516,920	8,592,419	8,732,410	8,888,533	8,948,491	8,975,468	8,927,999	9,136,297	9,252,736	9,308,572
Construction in progress	207,352	211,661	246,823	245,260	186,647	215,616	310,704	370,033	377,132	415,512	552,574
Total	8,626,006	8,728,582	8,839,243	8,977,671	9,075,180	9,164,108	9,286,172	9,298,033	9,513,430	9,668,249	9,861,146
Less-											
Contributions in aid of construction	138,167	140,908	143,023	149,322	152,162	152,797	155,949	165,254	192,509	197,102	201,904
Accumulated depreciation	5,609,302	5,740,035	5,885,155	6,017,153	6,165,994	6,307,295	6,442,287	6,468,236	6,577,497	6,671,476	6,774,288
Total	5,747,469	5,880,943	6,028,179	6,166,476	6,318,157	6,460,093	6,598,236	6,633,491	6,770,006	6,868,578	6,976,193
Net property	2,878,536	2,847,638	2,811,063	2,811,194	2,757,023	2,704,014	2,687,936	2,664,541	2,743,423	2,799,670	2,884,953
Nuclear fuel:	250,845	264,205	269,663	263,380	267,124	278,941	281,522	280,616	283,227	252,138	271,742
Investments and other assets:											
Investment securities	97,336	73,028	76,414	104,138	105,002	113,301	76,994	77,315	69,719	67,885	68,376
Investments in and advances to subsidiaries and affiliated companies	115,607	130,326	134,056	150,753	151,627	150,372	149,634	184,605	188,572	188,399	207,574
Reserve funds for reprocessing of irradiated nuclear fuel	104,739	136,011	167,769	197,273	220,293	240,155	261,058	282,071	270,095		
Deferred tax assets	97,746	100,100	101,792	117,873	161,466	158,382	141,299	107,187	107,183	100,037	125,708
Special account related to nuclear power decommissioning								21,692	20,870	20,048	19,226
Special account related to reprocessing of spent nuclear fuel											15,297
Other	25,094	31,185	15,771	11,144	12,606	17,701	26,986	33,294	35,317	65,152	61,181
Total investments and other assets	440,523	470,653	495,804	581,184	650,996	679,914	655,973	706,167	691,758	441,523	497,364
Current assets:											
Cash and cash equivalents	40,751	70,073	41,680	85,104	231,959	324,155	334,476	466,141	371,424	361,338	286,870
Receivables	105,681	105,425	87,636	90,882	109,314	120,344	153,366	167,633	151,194	197,716	191,608
Allowance for doubtful accounts	(946)	(781)	(710)	(595)	(511)	(512)	(519)	(452)	(547)	(565)	(547)
Fuel and supplies	42,882	51,799	47,135	39,231	63,160	59,839	67,306	60,005	42,284	47,420	52,839
Deferred tax assets	12,005	12,163	11,440	13,164	24,784	28,283	29,225	30,371	25,743	35,161	39,458
Prepaid expenses and other	14,420	12,946	12,855	7,344	7,097	6,723	8,749	15,887	12,933	7,152	6,645
Total current assets	214,795	251,627	200,037	235,131	435,806	538,834	592,605	739,586	603,033	648,223	576,874
Total	3,784,701	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442	4,141,556	4,230,935

Note : Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1 ,2017 to March 31 ,2018 27

Non-Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Long-term liabilities:											
Long-term debt, less current portion	1,620,562	1,715,779	1,641,073	1,627,260	2,090,311	2,425,739	2,692,319	2,712,193	2,563,858	2,607,076	2,516,357
Liability for retirement benefits	133,391	120,665	124,224	127,722	136,875	147,341	74,526	69,686	66,556	69,117	71,645
Reserve for reprocessing of irradiated nuclear fuel	362,825	366,437	369,219	368,930	358,651	346,913	332,882	322,666	309,595		
Reserve for decommissioning of nuclear power units	147,529	155,838	164,931								
Asset retirement obligations				207,689	211,840	219,450	201,142	206,113	211,447	215,118	218,362
Other	17,530	17,409	15,758	23,742	19,585	15,700	13,581	17,159	18,416	31,047	30,828
Total long-term liabilities	2,281,840	2,376,129	2,315,207	2,355,345	2,817,264	3,155,145	3,314,453	3,327,820	3,169,875	2,922,360	2,837,193
Current liabilities:											
Current portion of long-term debt	150,351	148,459	153,929	200,511	164,403	219,011	181,395	344,632	346,991	383,756	398,289
Short-term borrowings and commercial paper	145,000	129,000	104,600	146,000	111,000	150,000	115,000	115,000	114,000	114,000	114,000
Accounts payable	88,880	69,938	77,446	95,706	130,003	132,333	145,495	131,926	126,985	99,556	131,966
Accrued income taxes	88	1,065	17,907	16,856					2,433		9,550
Accrued expenses	91,707	97,467	91,519	80,756	92,419	82,448	85,061	104,490	123,751	127,743	161,593
Other	27,154	30,524	31,849	28,199	27,942	29,170	35,226	43,050	44,587	49,103	80,876
Total current liabilities	503,182	476,455	477,252	568,030	525,769	612,964	562,179	739,099	758,749	774,160	896,275
Reserve for fluctuations in water level:					1,216	4,308		1,692	7,627	8,570	8,690
Equity:											
Common stock, authorized, 1,000,000,000 shares; issued, 474,183,951 shares	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Capital surplus : Additional paid-in capital	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087
Capital surplus : Other capital surplus	47	35	29	27	22	19	19	99,309	99,309	89,784	89,770
Retained earnings : Legal reserve	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326
Retained earnings : Retained earnings – carryforward	642,438	640,947	640,849	632,892	429,512	81,997	11,078	(107,931)	(42,602)	18,454	70,378
Unrealized gain on available – for – sale securities	27,744	13,121	15,481	10,727	11,634	17,826	418	1,062	724	961	1,347
Deferred gain(loss) on derivatives under hedge accounting	3,453	1,519	1,997	(1,754)	(59)	3,859	4,323	2,564	481		
Treasury stock—at cost 219,960 shares in 2018 and 219,403 shares in 2017	(1,723)	(1,803)	(1,968)	(2,096)	(2,129)	(2,134)	(2,153)	(423)	(439)	(454)	(441)
Total Equity	999,678	981,539	984,109	967,515	766,700	429,287	341,405	322,299	385,190	436,464	488,774
Total	3,784,701	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442	4,141,556	4,230,935

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1, 2017 to March 31, 2018 28

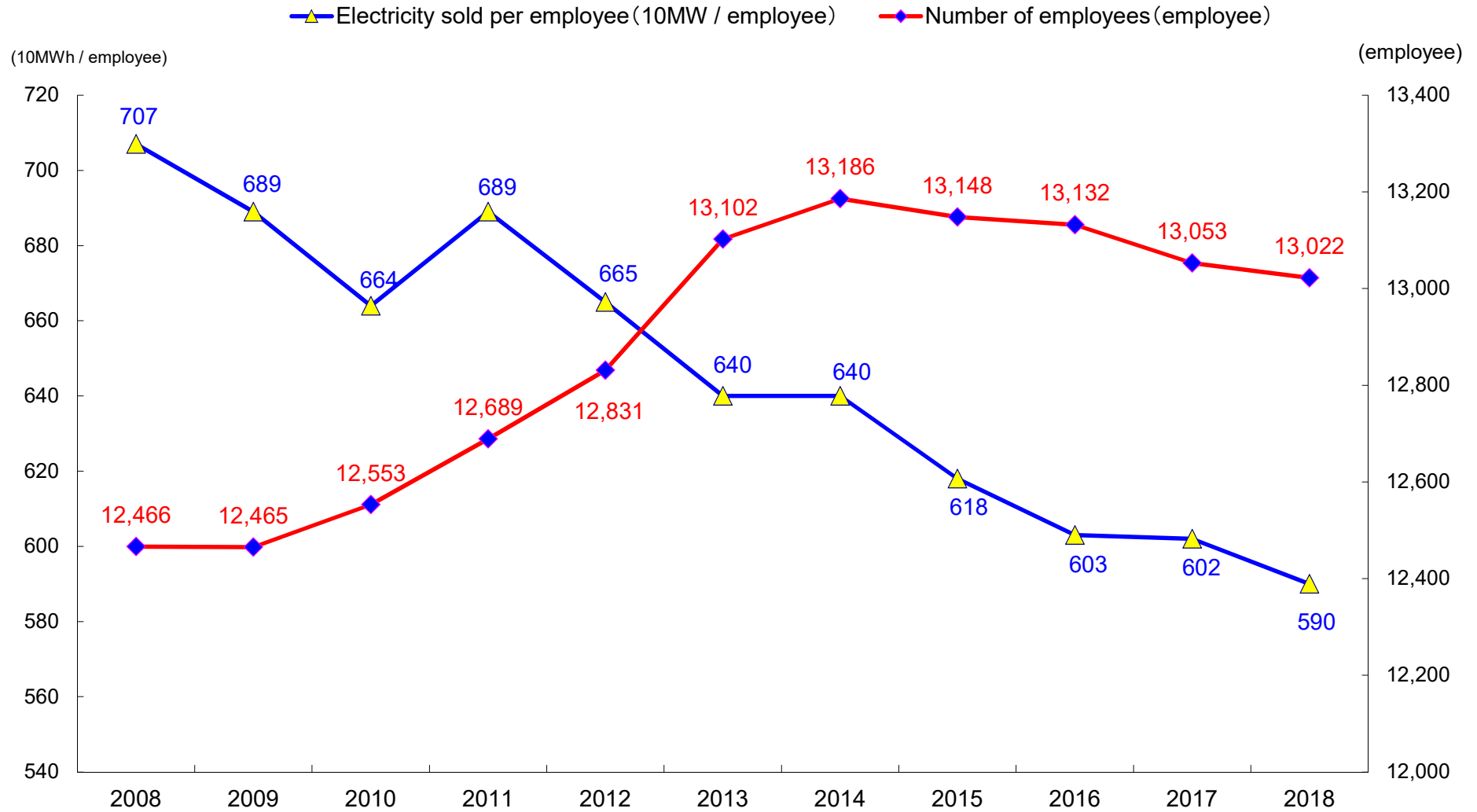
Non-Consolidated Statements of Income

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
(Millions of Yen)											
Operating revenues:											
Electric	1,365,701	1,400,792	1,312,103	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316	1,685,082	1,808,311
Other	26,358	29,369	27,704	31,199	37,232	40,536	48,165	39,405	13,169	11,648	15,232
Total operating revenues	1,392,059	1,430,161	1,339,807	1,387,517	1,406,770	1,448,876	1,682,994	1,761,275	1,705,485	1,696,731	1,823,543
Operating expenses:											
Electric											
Personnel	138,312	136,794	172,720	162,650	167,965	151,844	113,781	113,103	131,038	132,672	137,000
Fuel	279,929	305,600	213,007	284,857	520,282	679,722	754,442	678,486	364,741	263,536	312,011
Purchased power	123,275	149,939	113,668	137,063	206,042	269,582	314,961	372,437	386,826	409,885	468,389
Depreciation	197,342	195,232	196,741	197,977	202,151	180,180	172,333	164,721	167,024	176,393	170,210
Maintenance	184,938	197,806	195,118	175,986	176,007	147,924	103,155	126,641	144,494	152,705	142,622
Contributions for reprocessing of irradiated nuclear fuel										19,321	26,548
Reprocessing costs of irradiated nuclear fuel	41,578	34,166	33,787	30,795	21,631	17,352	16,502	17,111	16,043		
Decommissioning costs of nuclear power units	21,356	8,309	9,093	7,524	3,106	2,627	1,978	4,293	4,640	4,589	4,603
Amortization of special account related to nuclear power decommissioning									821	821	821
Disposal cost of high-level radioactive waste	9,125	8,668	10,372	8,885	6,010	3,247	3,861		1,032	4,315	4,701
Disposition of property	16,329	22,877	16,478	15,181	15,334	14,501	10,600	11,491	14,255	15,162	17,089
Taxes other than income taxes	87,107	88,453	87,473	87,680	83,142	82,265	84,339	84,397	83,610	84,070	85,346
Subcontract fee	70,721	74,835	79,226	67,728	65,948	64,485	62,182	74,332	82,371	76,555	81,287
Rent	36,547	35,760	34,333	32,789	31,276	29,298	26,920	25,741	26,237	25,797	26,559
Other	64,815	68,210	67,133	60,598	70,634	77,974	91,384	117,591	172,992	220,889	249,698
Total	1,271,380	1,326,654	1,229,154	1,269,718	1,569,533	1,721,006	1,756,444	1,790,350	1,596,132	1,586,717	1,726,888
Other	26,717	28,690	25,743	32,725	32,959	33,683	38,787	30,304	11,506	10,478	15,451
Total operating expenses	1,298,097	1,355,345	1,254,897	1,302,444	1,602,492	1,754,689	1,795,232	1,820,655	1,607,639	1,597,195	1,742,340
Operating Income	93,962	74,816	84,910	85,073	(195,722)	(305,812)	(112,237)	(59,380)	97,846	99,535	81,203
Other expenses (Income):											
Interest charges	34,426	33,444	33,145	32,150	32,266	35,581	38,009	38,693	37,056	33,427	30,126
Gain on sales of fixed assets							(27,141)	(9,867)	(2,054)		
Gain on sales of investment securities		(5,400)		(2,224)			(6,006)		(2,455)		
Gain on sales of investments of an affiliated company							(2,481)				
Gain on contribution of securities to retirement benefit trust							(21,711)				
Gain on revision of retirement benefit plans									(2,899)		
Loss on adjustment for changes of accounting standard for asset retirement obligations				18,325							
Loss on disaster										9,598	
Other - net	(534)	2,608	1,408	1,043	550	(1,434)	(12,979)	(4,993)	(13,549)	(2,775)	2,872
Total other expenses - net	33,891	30,652	34,553	49,295	32,816	34,146	(32,310)	23,832	16,098	40,251	32,999
<Ordinary Income>	<60,070>	<38,764>	<50,356>	<54,103>	<(228,538)>	<(339,959)>	<(137,267)>	<(93,080)>	<74,338>	<68,883>	<48,203>
Income before income taxes and provision for (reversal of) reserve for fluctuations in water level	60,070	44,164	50,356	35,778	(228,538)	(339,959)	(79,927)	(83,213)	81,747	59,284	48,203
Provision for (reversal of) reserve for fluctuations in water level	(90)				1,216	3,092	(4,308)	1,692	5,934	943	119
Income before income taxes	60,161	44,164	50,356	35,778	(229,754)	(343,051)	(75,619)	(84,905)	75,812	58,340	48,083
Income taxes :											
Current	17,837	10,406	24,619	28,334		64	370	486	4,909	(624)	9,210
Prior years					486						
Deferred	6,640	6,841	(2,571)	(13,000)	(55,257)	(5,065)	14,949	33,618	5,574	(2,092)	(30,149)
Total income taxes	24,478	17,247	22,048	15,334	(54,771)	(5,001)	15,320	34,105	10,484	(2,716)	(20,939)
Net Income	35,683	26,916	28,307	20,443	(174,983)	(338,050)	(90,939)	(119,010)	65,328	61,057	69,023

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2018 dates from April 1, 2017 to March 31, 2018 29

Electricity Sales per Employee

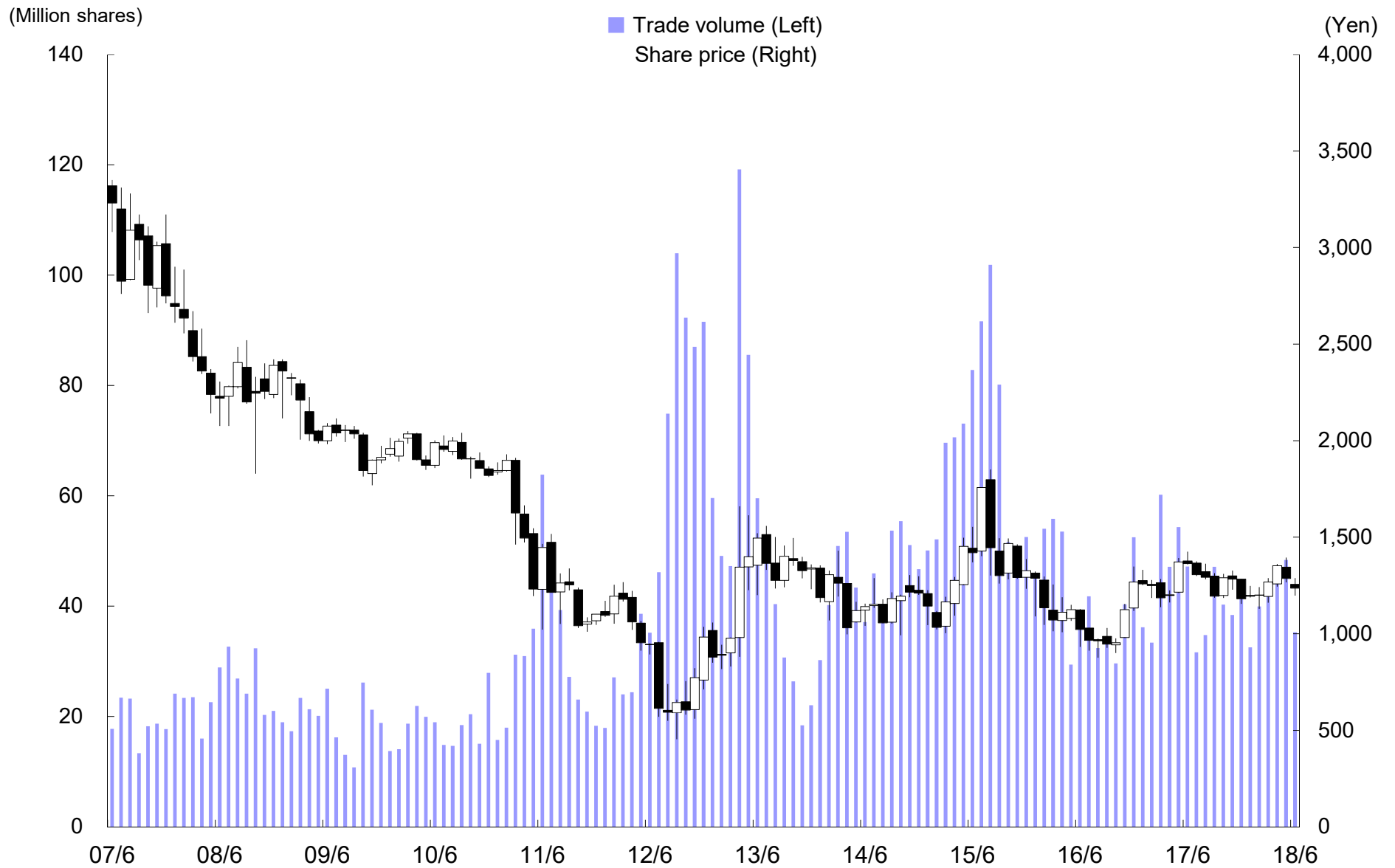


Shareholders Breakdown

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Shares outstanding (1,000 shares)	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Number of shareholders by ownership											(shareholders)
Individuals and others	179,588	180,869	182,288	183,074	179,204	172,548	160,749	161,431	156,986	149,262	142,434
National government and local public organizations	28	35	28	26	26	26	26	26	26	26	26
Financial institutions	239	217	216	207	160	125	108	102	106	102	94
Domestic companies	1,199	1,202	1,196	1,219	1,169	1,121	1,052	1,077	1,093	1,073	1,034
Foreign individuals and companies	437	489	426	413	393	410	451	481	536	552	578
Securities firms	66	56	62	70	69	62	55	71	74	59	55
Others	2	1	1	1	1	1	1	1	1	1	1
Total	181,559	182,869	184,217	185,010	181,022	174,293	162,442	163,189	158,822	151,075	144,222
Percentage of total											(%)
Individuals and others	98.91	98.90	98.95	98.95	98.99	98.99	98.95	98.92	98.84	98.80	98.76
National government and local public organizations	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02
Financial institutions	0.13	0.11	0.11	0.11	0.08	0.07	0.06	0.06	0.07	0.07	0.07
Domestic companies	0.66	0.65	0.64	0.65	0.64	0.64	0.64	0.66	0.69	0.71	0.72
Foreign individuals and companies	0.24	0.26	0.23	0.22	0.21	0.23	0.27	0.29	0.34	0.37	0.40
Securities firms	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.05	0.04	0.04
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Number of shareholdings by type of shareholder											(thousand shares)
Individuals and others	151,101	155,892	164,667	173,363	171,140	169,386	154,408	166,673	162,776	153,020	145,991
National government and local public organizations	4,166	4,168	4,169	4,169	4,168	4,196	4,196	4,196	4,196	4,196	4,196
Financial institutions	216,356	226,107	216,145	209,141	204,613	199,545	201,882	190,881	196,782	196,879	205,989
Domestic companies	29,740	27,568	27,971	29,354	28,099	24,801	22,356	23,005	22,797	23,264	22,076
Foreign individuals and companies	69,265	57,835	55,954	50,889	56,414	72,009	85,880	82,399	80,492	89,210	88,535
Securities firms	2,839	1,865	4,442	6,362	8,811	3,299	4,500	6,838	6,936	7,396	7,177
Others	717	749	836	906	939	948	963	193	206	220	220
Total	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Percentage of total											(%)
Individuals and others	31.87	32.88	34.72	36.56	36.09	35.72	32.56	35.15	34.33	32.27	30.79
National government and local public organizations	0.88	0.88	0.87	0.87	0.87	0.88	0.88	0.88	0.88	0.88	0.88
Financial institutions	45.63	47.68	45.58	44.10	43.15	42.08	42.57	40.25	41.50	41.52	43.44
Domestic companies	6.27	5.81	5.89	6.19	5.92	5.23	4.71	4.85	4.80	4.91	4.66
Foreign individuals and companies	14.61	12.20	11.79	10.73	11.89	15.18	18.11	17.38	16.97	18.81	18.67
Securities firms	0.60	0.39	0.93	1.34	1.85	0.69	0.94	1.44	1.46	1.56	1.51
Others	0.14	0.16	0.17	0.19	0.19	0.20	0.20	0.04	0.04	0.05	0.05
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

*2018 dates from April 1 ,2017 to March 31 ,2018

Stock Price and Trade Volume



Overview of Power Generation Facilities(1/2)

*As of March 31, 2018

Nuclear Power (2 facilities / maximum output 4,699,000kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Genkai	2,919,000 (559,000 × 1, 1,180,000 × 2)	Oct. 1975	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Pref.
Sendai	1,780,000 (890,000 × 2)	Jul. 1984	Pressurized water reactor	Satsumasendai-shi, Kagoshima Pref.

Thermal Power (8 facilities / maximum output 9,939,400kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Shin Kokura	1,800,000 (600,000 × 3)	Sep. 1978	LNG	Kokura Kita-Ku, Kitakyushu-shi, Fukuoka Pref.
Karita	360,000 (360,000 × 1)	Jul. 2001	Coal	Kanda-machi, Miyako-gun, Fukuoka Pref.
Buzen	1,000,000 (500,000 × 2)	Dec. 1977	Heavy oil, crude oil	Buzen-shi, Fukuoka Pref.
Matsuura	700,000 (700,000 × 1)	Jun. 1989	Coal	Matsuura-shi, Nagasaki Pref.
Ainoura	875,000 (375,000 × 1, 500,000 × 1)	Apr. 1973	Heavy oil, crude oil	Sasebo-shi, Nagasaki Pref.
Shin Oita	2,804,400 (115,000 × 6, 230,000 × 4, 245,000 × 3, 459,400 × 1)	Jun. 1991	LNG	Oita-shi, Oita Pref.
Reihoku	1,400,000 (700,000 × 2)	Dec. 1995	Coal	Reihoku-machi, Amakusa-gun, Kumamoto Pref.
Sendai	1,000,000 (500,000 × 2)	Jul. 1974	Heavy oil, crude oil	Satsumasendai-shi, Kagoshima Pref.

Internal Combustion Power (34 facilities / maximum output 395,610kW)

Note1: including gas turbines on isolated islands and internal-combustion engines at the Buzen PS
Note2: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	Location
Shinarikawa	60,000 (10,000 × 6)	Jun. 1982	Shinkamigotou-chou, Minami matsuura-gun, Nagasaki Pref.
Tatsugo	60,000 (10,000 × 6)	Jun. 1980	Tatsugo-chou, Ooshima-gun, Kagoshima Pref.

Wind Power (2 facilities / maximum output 3,250kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Koshikijima wind power	250	Mar. 2003	Satumasendai-shi, Kagoshima Pref.
Noma-misaki wind park	3,000	Mar. 2003	Minamisatsuma-shi, Kagoshima Pref.

Photovoltaic Power (1 facility / maximum output 3,000kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Mega Solar Omuta	3,000	Nov. 2010	Omuta-shi, Fukuoka Pref.

Overview of Power Generation Facilities(2/2)

*As of March 31, 2018

Hydroelectric Power (143 facilities / maximum output 3,579,851kW)

Note: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Tenzan	600,000	Dec. 1986	Dam and conduit system (pure pumped-storage)	Karatsu-shi, Saga Pref.
Yanagimata	63,800	Jun. 1973	Dam and conduit system	Hita-shi, Oita Pref.
Matsubara	50,600	Aug. 1971	Dam system	Hita-shi, Oita Pref.
Ohira	500,000	Dec. 1975	Dam and conduit system (pure pumped-storage)	Yatsushiro-shi, Kumamoto Pref.
Iwayado	52,000	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Kamishiiba	93,200	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Tsukabaru	63,050	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Morotsuka	50,000	Feb. 1961	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Omarugawa	1,200,000	Jul. 2007	Dam and conduit system (pure pumped-storage)	Kijo-cho, Koyu-gun, Miyazaki Pref.
Hitotsuse	180,000	Jun. 1963	Dam and conduit system	Saito-shi, Miyazaki Pref.
Oyodogawa Daiichi	55,500	Jan. 1926	Dam system	Miyakonojo-shi, Miyazaki Pref.
Oyodogawa Daini	71,300	Mar. 1932	Dam and conduit system	Miyazaki-shi, Miyazaki Pref.

Geothermal Power (6 facilities / maximum 207,800kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Takigami	27,500	Nov. 1996	Kokonoe-machi, Kusu-gun, Oita Pref.
Otake	12,500	Aug. 1967	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru	110,000 (55,000 × 2)	Jun. 1977	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru Binary	2,000	Apr. 2006	Kokonoe-machi, Kusu-gun, Oita Pref.
Ogiri	25,800	Mar. 1996	Kirishima-shi, Kagoshima Pref.
Yamagawa	30,000	Mar. 1995	Ibusuki-shi, Kagoshima Pref.

Segment Information

(Millions of Yen)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Electric Power											
Sales by Segment	1,365,701	1,400,792	1,312,103	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316	1,685,082	1,808,311
Segment Profit (Loss)	94,320	74,137	82,949	86,598	(199,995)	(312,666)	(121,615)	(68,481)	96,183	98,365	81,422
Segment Assets	3,669,928	3,705,355	3,645,116	3,741,007	3,962,355	4,053,317	4,057,306	4,235,616	4,155,999	3,972,388	4,038,218
Energy-related Business											
Sales by Segment	147,037	157,200	163,800	158,015	164,557	160,634	171,007	186,672	184,649	185,220	191,470
Segment Profit	8,579	7,597	7,401	3,023	4,779	2,578	10,367	10,983	10,852	10,088	11,732
Segment Assets	265,322	284,829	281,892	300,946	312,340	325,456	345,698	375,418	419,465	453,092	487,956
IT and Telecommunications											
Sales by Segment	88,403	92,744	99,184	96,227	96,963	94,581	89,748	96,550	103,557	101,440	106,687
Segment Profit (Loss)	(1,684)	782	6,361	6,484	6,628	7,600	11,342	11,419	10,277	8,499	7,321
Segment Assets	142,912	141,956	142,979	147,889	146,244	141,469	136,493	176,152	186,791	183,795	185,515
Other											
Sales by Segment	24,843	24,428	26,560	26,097	27,310	27,281	27,142	25,732	26,804	24,917	25,581
Segment Profit	3,474	1,650	3,215	3,380	3,145	2,477	3,266	3,677	4,327	4,528	4,824
Segment Assets	141,673	136,576	146,972	154,974	155,274	149,749	136,780	141,491	142,522	142,460	149,497
Reconciliations											
Sales by Segment	(143,634)	(150,972)	(156,707)	(150,574)	(150,283)	(144,918)	(131,573)	(157,356)	(171,634)	(169,136)	(171,691)
Segment Profit (Loss)	850	553	(200)	(578)	587	581	818	(914)	(1,384)	1,159	(2,177)
Segment Assets	(160,060)	(157,839)	(162,769)	(159,357)	(148,121)	(143,479)	(126,427)	(143,943)	(156,541)	(164,196)	(151,029)
Consolidated financial statements											
Sales	1,482,351	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359
Operating Profit (Loss)	105,540	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123
Total Assets	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,158

Subsidiaries and Affiliated Companies

Company	
Facility Construction and Maintenance	
1 Kyushu Rinsan Co.,Inc.	Consolidated Subsidiary
2 Kyuden High Tech Corporation	Consolidated Subsidiary
3 Nishinippon Plant Engineering and Construction Co.,Ltd.	Consolidated Subsidiary
4 KYUDEN SANGYO CO.,Inc.	Consolidated Subsidiary
5 WEST JAPAN ENGINEERING CONSULTANTS, Inc.	Consolidated Subsidiary
6 Nishigi Kogyo	Consolidated Subsidiary
7 Plazwire Co., Ltd.	Subsidiary under Equity Method
8 Nishigi Surveying and Design Co., Ltd.	Subsidiary under Equity Method
9 Kyudenko Corporation	Affiliated Company under Equity Method
10 Nishikyushu Kyodo Kowan Co., Ltd.	Affiliated Company under Equity Method
11 Kyuken Corporation	Affiliated Company under Equity Method
Equipment and resources suppliers	
12 Kyuden Technosystems Corporation	Consolidated Subsidiary
13 NISHI NIPPON AIRLINES CO., LTD.	Consolidated Subsidiary
14 Kyushu Kouatsu Concrete Industries Co., Ltd.	Consolidated Subsidiary
15 Koyou Denki Kogyo Co.,Ltd.	Consolidated Subsidiary
16 Kyuhen Co., Ltd.	Affiliated Company under Equity Method
17 Seishin Corporation	Affiliated Company under Equity Method
18 Nishi Nihon Denki Tekkou Co.,Ltd.	Affiliated Company under Equity Method

Company	
Energy business	
19 Kyuden International Corporation	Consolidated Subsidiary
20 Oita Liquefied Natural Gas Company, Inc.	Consolidated Subsidiary
21 Kitakyushu Liquefied Natural Gas Company Inc.	Consolidated Subsidiary
22 Kyuden Mirai Energy Company, Inc.	Consolidated Subsidiary
23 Kushima Wind Hill Corporation	Consolidated Subsidiary
24 Nishinippon Environmental Energy Company, Incorporated	Consolidated Subsidiary
25 Nagashima Windhill Co.,Ltd.	Consolidated Subsidiary
26 Fukuoka Energy Service Co., Inc.	Consolidated Subsidiary
27 Miyazaki Biomass Recycling Co., Ltd.	Consolidated Subsidiary
28 Shimonoseki Biomass Energy GK.	Consolidated Subsidiary
29 Kyushu Electric Australia Pty Ltd	Consolidated Subsidiary
30 Kyushu Electric Wheatstone Pty Ltd	Consolidated Subsidiary
31 KYUDEN SARULLA PTE.LTD.	Consolidated Subsidiary
32 Kyuden International Netherlands b.v.	Consolidated Subsidiary
33 Kyuden Hsin Tao Power Holdings Co., Ltd.	Consolidated Subsidiary
34 Pacific Hope Shipping Limited	Consolidated Subsidiary
35 Kyuden Birdsboro Inc.	Consolidated Subsidiary
36 Washiodake Wind Power Co., Ltd.	Subsidiary under Equity Method
37 Munakataasty Solar Power Co.Ltd	Subsidiary under Equity Method
38 Amami Oshima Wind Power Co., Ltd.	Subsidiary under Equity Method
39 Kyuden Ilijan Holding Corporation	Subsidiary under Equity Method
40 Tobata Co-operative Thermal Power Co., Inc.	Affiliated Company under Equity Method
41 Fukuoka Clean Energy Co., Ltd.	Affiliated Company under Equity Method
42 Oita Co-operative Thermal Power Co., Inc.	Affiliated Company under Equity Method
43 Kyushu Cryogenics Co., Ltd.	Affiliated Company under Equity Method
44 Kyushu Tohoku Enrichment Investing SAS	Affiliated Company under Equity Method
45 Electricidad Aguila de Tuxpan,S.deR.L.deC.V	Affiliated Company under Equity Method
46 Electricidad-Sol de Tuxpan,S.deR.L.deC.V	Affiliated Company under Equity Method
47 Soyano Wood Power Co., Ltd	Affiliated Company
48 Chiba-Sodegaura Energy Co., Ltd	Affiliated Company
49 Hibiki Wind Energy Co., Ltd	Affiliated Company
50 Japan Australia Uranium Resource Development Co.,Ltd.	Affiliated Company
51 Kitakyushu LNG Lorry Sales	Affiliated Company
52 Biocoal Kumamoto-South CO.,LTD.	Affiliated Company
53 Buzen New Energy GK.	Affiliated Company
54 Lion Power(2008) Pte. Ltd.	Affiliated Company
55 Hsin Tao Power Corporation	Affiliated Company
56 Sojitz Birdsboro LLC	Affiliated Company
57 Phu My3-BOT-Power-Company Ltd.	Affiliated Company
58 Datang China-Japan(Chifeng)Corporation	Affiliated Company
59 Sarulla Operaion	Affiliated Company
60 Orient Eco Energy Limited	Affiliated Company
61 Servicios de Negocio de Electricidad en Mexico, S. de R.L. de C.V	Affiliated Company

Company	
IT and Telecommunication business	
62 QTnet, Inc.	Consolidated Subsidiary
63 Kyuden Infocom Company, Inc.	Consolidated Subsidiary
64 Nishimu Electronics Industries, Co., Ltd.	Consolidated Subsidiary
65 Kyuden Business Solutions Co.,Inc	Consolidated Subsidiary
66 RKK Computer Service Co., Ltd.	Consolidated Subsidiary
67 RKKCS Soft Co., Ltd.	Subsidiary under Equity Method
68 COARA Co., Ltd.	Affiliated Company
Environment and Recycling business	
69 J-Re-Lights Co.,Ltd.	Subsidiary under Equity Method
70 Records & Intelligence Management Co., Ltd	Subsidiary under Equity Method
Lifestyle-oriented business	
71 DENKI BLDG. Co., Ltd.	Consolidated Subsidiary
72 Kyuden Good Life Company, Inc.	Consolidated Subsidiary
73 Kyuden Good Life Company, Inc. Higashi Fukuoka	Consolidated Subsidiary
74 Kyuden Good Life Company, Inc. Kumamoto	Consolidated Subsidiary
75 Kyuden Good Life Company, Inc. Kagoshima	Consolidated Subsidiary
76 Kyuden Good Life Company, Inc. Fukuoka Josui	Consolidated Subsidiary
77 Capital Kyuden Corporation	Consolidated Subsidiary
78 Kyuden Business Front Inc.	Consolidated Subsidiary
79 Kyuden Fudousan Co.,Ltd	Consolidated Subsidiary
80 Kyuden Office Partner Co.,Inc.	Consolidated Subsidiary
81 Kyushu Maintenance Co.,Ltd.	Consolidated Subsidiary
82 Kyushu Highlands Development Co., Ltd.	Subsidiary under Equity Method
83 Kyuden Shared Business Co.,Ltd.	Subsidiary under Equity Method
84 Q-caption Center	Subsidiary under Equity Method
85 Oak Partners Co.,Ltd.	Subsidiary under Equity Method
86 Kyushu Housing Guarantee Corporation	Affiliated Company under Equity Method
87 Ito Golf Club	Affiliated Company
88 Fukuoka Airport Holdings Co.,Ltd.	Affiliated Company
89 Midorigaoka Living Support	Affiliated Company

As of March 31, 2018

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