

May 17, 2019

Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company's 476th and 477th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 476th and 477th domestic straight bonds. This offering is arranged for institutional investors.

	476 th Bonds	477 th Bonds
1 Issue amount	35 billion yen	15 billion yen
2 Denomination	1 million yen	
3 Coupon	0.430%	0.721%
4 Issue price	100 yen per par value of 100 yen	
5 Yield to investors	0.430%	0.721%
6 Offering period	May 17, 2019	
7 Payment date (Issue date)	May 23, 2019	
8 Maturity date	May 25, 2029 (10-year bullet bond)	May 25, 2039 (20-year bullet bond)
9 Use of proceeds	General capital expenditure and debt repayment	
10 Lead manager	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd.
11 Rating	R&I (Rating & Investment Information, Inc.) Rating: A JCR (Japan Credit Rating Agency, Ltd.) Rating: AA- Moody's Japan K.K.: A3	

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